

## **PROGRESSIVE SHARE BROKERS PVT. LTD.**

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### **POLICY FOR INACTIVE / DORMANT ACCOUNT**

This Policy is amended keeping in view NSE Exchange Circular no NSE/INSP/49743 dated 27/09/2021.

Any client who has not traded or have no financial transactions (receipt or payment) during the last 365 days (12 months) in any segment of any Exchange with Progressive Share Brokers Pvt. Ltd will be marked as inactive in back office as well as in UCC data base across all exchanges and account will be in dormant condition until client activates the account.

The codes marked as inactive /dormant shall be reactivated only after receipt of fresh documentation and due diligence. IPV shall be undertaken only when client seeks reactivation after a period of 1 year of being flagged as inactive i.e 2 years from last trading days. No communication shall be sent to the client in order to prevent accounts being flagged as inactive.

After the client code mark as inactive his / her funds if any available with Progressive Share Brokers Pvt Ltd shall be settled at the end of month/ quarter in which his/her account is mark inactive.