

## **PROGRESSIVE SHARE BROKERS PVT. LTD.**

122-124, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (W)- Mumbai – 400 053

| Tel: +91 22 40777500 | Fax: +91 22 26305357 |

Website: [www.progressiveshares.com](http://www.progressiveshares.com) | CIN: U67120MH1994PTC176096

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### **POLICY FOR GRANTING OF FURTHER EXPOSURE**

Progressive Share Brokers Pvt. Ltd (hereinafter referred to as 'PSBPL') have its own policy to allow differential purchase limits and sell limits varying from client to client, depending upon credit worthiness, volatility in the market etc. which may vary from time to time.

Further exposure shall not be granted to the clients when debit balances arise out of client's failure to pay the required amount and such debit balances continues beyond the fifth trading day, as reckoned from date of pay-in

PSBPL may provide an exposure limit to a client which would be a multiple of the clear ledger balance in the account of the client along with collateral values after appropriate haircut. The value of multiple and haircut shall be decided as per Market volatility, credit worthiness, past trading record etc of each client based on the risk which may vary from client to client and from time to time.

This policy may be reviewed as and when there are any changes introduced by any statutory authority.