



**WEEKLY
WRAP-UP**
20TH JUNE - 24TH JUNE 2022

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HIGHLIGHTS OF THE WEEK**20 June 2022– 24 June 2022****DOMESTIC:**

- Coal India explores green mining bets
- PVR opens four-screen property in Patiala
- Wipro Lighting merges commercial lighting, seating solutions businesses
- RBI asks YES Bank to review plan to sell its NPAs to ARC to avoid conflict
- Delhivery launches 'same-day delivery' service in 15 cities
- RIL mulls Revlon acquisition in US after the cosmetics giant filed for bankruptcy
- EVI Technologies to install charging stations at HPCL pumps
- Canara Bank aims to improve bottom line further with balanced focus on retail, business lending
- Shriram Group seeks to add 2,500 employees in next 18-24 months for merged entity
- Tata Steel buys coal from Russia weeks after vowing to cut ties
- Bajaj Finance partners Worldline India for POS payments
- ICICI Prudential declares highest-ever annual bonus of Rs968.8cr to policyholders for FY22
- Vodafone Idea board to consider Rs500cr fundraising on Wednesday
- Apollo Hospitals enters into a partnership with Imperial Hospital in Bangladesh to strengthen its presence in the country
- Ashok Leyland ecomet Star 115 11-tonne CNG truck launched in India
- IOCL partners Genrobotics to develop robots for cleaning confined spaces in the Oil and Gas industry
- Adani among 11 bidders in race for CIL's Rs3,100cr coal import tender
- Hindustan Motors to sell 'Contessa' brand to SG Corporate Mobility
- ONGC seeks minimum USD17 price for coal gas from Bokaro block in Jharkhand
- Yes Bank launches FD linked to repo rate, with mark-up of 1.1-1.6%

ECONOMY:

- Factory output begins FY23 on a high, jumps 7.1% in April
- India's food inflation likely to top 9%, according to Nomura
- India facing twin deficit problem due to commodity prices, subsidy: FinMin

INDUSTRY:

- Telecom firms may not bid aggressively at 5G auctions
- Raw material price hike pinch India's textiles, apparel exports in 2022-23
- India's domestic coal production increases by 28% as of June 16, 2022

HIGHLIGHTS OF THE WEEK
20 June 2022– 24 June 2022
INITIATING FUNDAMENTAL PICK:
Tatva Chintan Pharma Chem Limited

CMP-Rs2198 | Target Price-Rs2534 | Industry-Specialty Chemicals

COVERAGE NEWS:

Cipla Ltd: The company has signed definitive agreements for acquisition of 21.05% stake (on a fully diluted basis) for an amount of ~Rs25cr in Achira Labs Private Limited engaged in development and commercialization of point of care (PoC) medical test kits in India.

Aurobindo Pharma Ltd: The board has approved the acquisition of 51% equity shares in GLS Pharma Ltd, which operates in oncology business and has a manufacturing facility in Hyderabad. The acquisition cost is Rs28.05cr.

Alkem Laboratories Ltd: The USFDA had conducted an inspection of the company's manufacturing facility located at St. Louis, USA from 06th-17th June, 2022. At the end of the inspection, the company has received Form 483 with three observations.

Indian Hume Pipe Co. Ltd: The company has secured work order of Rs110cr from Public Health Engineering Department (PHED), Ajmer, Rajasthan, for Cluster Water Supply Project Package-VII of Chambal Bhilwara Water Supply Project Phase II of Jahajpur-Kotri Tehsils of District Bhilwara under Jal Jeevan Mission with operation and maintenance for 10 years. The project is to be completed within 15 months.

Engineers India Ltd: The company has received orders (worth Rs80cr) in order to provide consulting services for three separate projects across the diversified sectors of specialized chemicals, sunrise and infrastructure sector.

Oriental Aromatics Ltd: The company has informed that plant located at Bareilly will remain shut from 27th June, 2022 to 03rd July, 2022 for annual maintenance.

Sadhana Nitrochem Ltd: The company has commenced production of its first Para Aminophenol (PAP) plant on 07th June, 2022 and took 10 days to stabilize the plant operations. The company is now introducing the product into the India Pharmaceutical market.

The Week That Went By:

Nifty50 started the week on a firm note but failed to hold on its gains; however, last hour spurt in the tech stocks helped the Index to end in the green. On 2nd trading session, Index remained in the control of the bulls for the most of the day but towards the end, erased some of its gains. Extreme swings were seen in the mid-week as selling in the Metal pack dragged the Index lower and due to lack of buying interest, Index kept of compounding its losses. Robust opening on the weekly expiry day failed; however, Auto and IT stocks came to rescue and pushed the Index higher. Strong domination of the bulls were seen on the last day of the week as well and Index managed to hold its gains under the leadership of Auto and Banking counters.

Nifty50=15699.25 BSE Sensex30=52727.98 Nifty Midcap 100=26449.05 Nifty Smallcap100=8390.65

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20 June 2022– 24 June 2022

NIFTY (WEEKLY)



BANK NIFTY (WEEKLY)



MARKET OUTLOOK

Nifty50 stands at a make or break level i.e. 15,700; strong close above 15,880 will open the gate till 16,200; on the other hand 15,340 is acting as strong support. Along with **Auto sector**, many of the stocks have given a major breakout which indicates up-move is likely to sustain with some profit booking pressure in the upcoming week; buy on dips is advisable. From the **Energy space**, OMC's can outperform owing to correction in crude oil prices. **FMCG sector** is set to give a breakout from its stiff resistance level (38,800) (**HUL, United Spirit**). Consolidation/base formation is seen in the **IT sector**; the sector will also be benefited by the appreciation of US-Dollars and little exposure in this sector is warranted. Trend of the **Metal sector** is still weak, but considering the fall, a short-lived bounce can be anticipated. **Mid and Small cap** indices have formed bullish hammer which indicates short term bottom has been created.

HIGHLIGHTS OF THE WEEK

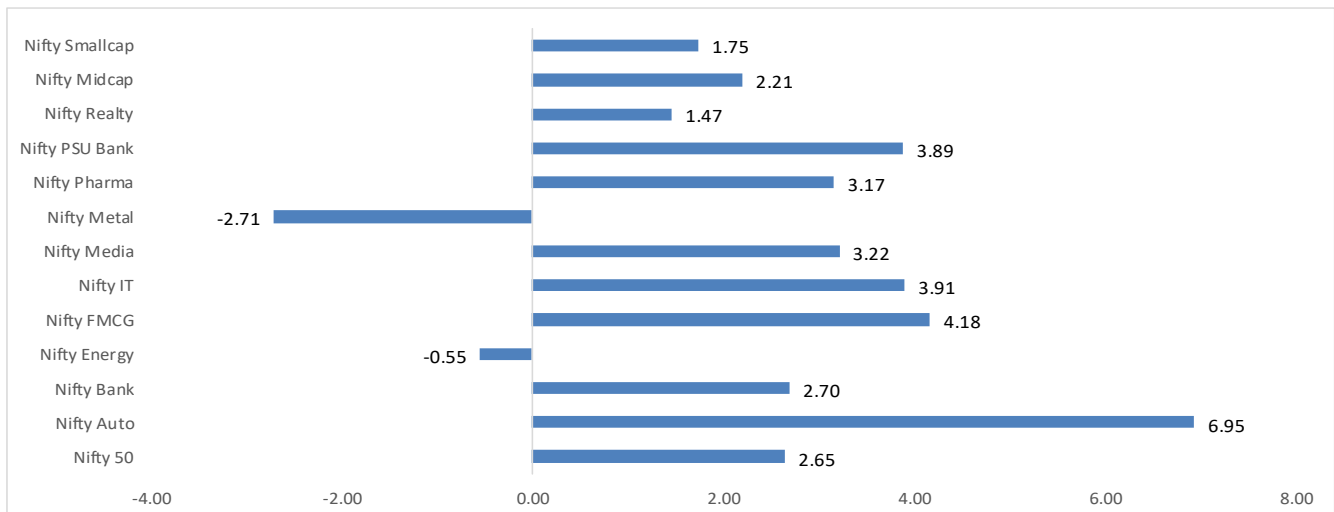
20 June 2022– 24 June 2022

NIFTY 50 COMPONENTS (WEEKLY PERFORMANCE)

Adani Ports	2.39	HDFC Bank	4.50	ONGC	-3.73
Apollo Hospital	3.30	HDFC Life	1.69	PowerGrid	-0.71
Asian Paints	6.94	Hero Motocorp	11.12	Reliance	-4.13
Axis Bank	-0.46	Hindalco	-3.68	SBI Life	-0.36
Bajaj Auto	5.77	HUL	9.52	SBIN	2.72
Bajaj Finserv	2.82	ICICI Bank	3.66	Shree Cement	3.79
Bajaj Finance	-1.72	Indusind Bank	-0.37	Sun Pharma	4.08
Bharti Airtel	4.11	INFY	3.33	Tata Consumer	2.37
BPCL	1.69	ITC	0.95	Tata Motors	4.66
Britannia	3.95	JSW Steel	1.96	Tata Steel	-6.09
Cipla	1.63	Kotak Bank	1.43	TCS	6.15
Coal India	-3.91	LT	0.78	Tech Mahindra	1.95
Divis Labs	5.73	M&M	7.21	TITAN	5.72
Dr. Reddy's Labs	3.60	Maruti	8.80	Ultratech	5.55
Eicher Motors	10.16	Nestle India	3.69	UPL	-3.96
Grasim	2.13	NTPC	-3.66	Wipro	3.01
HCL Tech	0.73				
HDFC	6.31				

* Gain/ Loss in %

SECTORAL PERFORMANCE



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SECTORAL GAINER



Auto sector has ended the week with gains of 6.95%. All the components have ended the week with gains where heavyweight Hero Motocorp (+11.12%) and Eicher Motors (+10.16%) were the top gainers. Along with sector, many of the stocks have given a major breakout which indicates up-move is likely to stay but considering the recent rally, profit booking pressure can be seen in the upcoming week. Buy on dips strategy will be advisable.

SECTORAL LOSER



Metal sector has extended their underperformance by ending the week with a loss 2.71%. Majority of the stocks have ended the week in losses where Vedanta (16.39%) was the top loser while mid-size stocks like Ratnamani, Welcorp managed to close in the green. Trend is still weak but considering the fall, bounce can be seen but it will be short-lived.

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