

# WEEKLY WRAP-UP

MARCH 05, 2021

Happy  
Women's  
Day



## Highlights of the Week

### DOMESTIC:

- HDFC Capital Advisors invests Rs400cr in ATS HomeKraft
- Wipro Consumer Care & Lighting India biz grows 14% in Apr-Dec
- NBCC signs MoU with RINL to redevelop, monetise 22.19 acre land in Visakhapatnam
- Dilip Buildcon receives LOA from Maharadi Coalfield to develop SIARMAL open cast project
- Vivimed's FDF facility in Jeedimetla obtained Ukraine GMP approval
- Shilpa Medicare enters Gynecology biz, launches women cleaning spray 'SwatchShil'
- Adani Ports to buy 31.5% in Gangavaram Port from Warburg Pincus for Rs1,954cr
- Kalpataru Power Transmission secures new orders worth Rs1,554cr
- Vardhman Special Steels settles interim price increase from OEMs
- Cipla's Gulf arm to sell 4 biosimilar medicines in Australia, New Zealand
- Cipla receives USFDA nod for nasal spray for treating migraine attacks
- Engineers India receives consultancy project worth Rs600cr
- Alembic Pharma's JV Aleor Dermaceuticals gets American regulator nod for Testosterone Gel
- Hind Rectifiers secures orders worth Rs72.02cr
- Laurus Lab promoters sell 70 lakh shares
- Kotak Mahindra Bank divests 10% stake in ECA trading services to its arm

### ECONOMY:

- GST mop-up at Rs1.13lk-cr in February
- FDI inflows up 22% in April-Dec 2020
- RBI to conduct simultaneous sale-purchase of government securities on March 10

### INDUSTRY:

- Selling vaccine at capped prices not sustainable, say manufacturers
- India's merchandise exports at USD27.67bn in February 2021, imports rise to USD40.55bn
- Spectrum buys to bolster telcos' market position; balance sheets can absorb costs: Moody's

### COVERAGE NEWS:

**Acrysil Ltd:** The company has commenced commercial production of additional 1 lakh units after completion of capacity expansion of Quartz kitchen sinks at Bhavnagar plant in Gujarat from 5 lakh units to 6 lakh units per annum.

**ICICI Bank Ltd:** The bank entered into a MoU amongst members of the consortium seeking to set up a Pan-India (National) Umbrella Entity for retail payments, subject to requisite regulatory approvals. With respect to the same, ICICI Bank will acquire 20% stake in Mopay Services Private Limited for cash consideration of Rs1bn. Indicative time frame for completion of the acquisition is December, 2021.

**Sterlite Technologies Ltd:** The company has won deals worth USD100mn in Middle East and Africa for deployment of optical connectivity and network software. The company's order book reached to a record high of Rs11,300cr.

**Artson Engineering Ltd:** The company has received a work order of Rs65.4mn (excluding GST) from Tata Projects Limited. The indicated time frame for execution is October, 2021.

### The Week That Went By:

Indian market started the week on a strong note and gradually compounded its gains with the help of Auto and Metal stocks but rise in bond yield dampened bullish sentiments of the markets and major index started to correct. On the last trading session too, Index corrected but major pressure was witnessed in mid & small-cap stocks (in the form of profit booking) after a spectacular outperformance.

Nifty50=14938.10

BSE Sensex30=50405.32

Nifty Midcap 100=24078.15

Nifty Smallcap100=8367.85

Coverage Universe Valuations								
Company	Reco	Reco at (Rs)	CMP (Rs)	Tgt price (Rs)	Upside	1M Var	3M Var	12M Var
Supreme Petrochem Ltd	BUY	77	421	500	19%	15.9%	7.5%	175.0%
Shanthi Gears Ltd	BUY	107	129	150	16%	7.5%	0.2%	50.1%
Hind Rectifiers Ltd	BUY	69	141	200	41%	-7.5%	-8.3%	-9.8%
KCP Ltd	BUY	71	83	105	26%	5.6%	12.2%	40.4%
The Hitech Gears Ltd	BUY	298	176	200	14%	-10.3%	10.7%	25.7%
Bharat Bijlee Ltd	BUY	787	1108	1300	17%	6.4%	25.1%	50.5%
Triveni Turbines Ltd	BUY	92	108	110	2%	18.3%	28.6%	18.8%
GMM Pfaudler Ltd	BUY	332	4200	4500	7%	14.2%	10.7%	41.1%
Alicon Castalloy Ltd	BUY	288	455	500	10%	7.6%	23.5%	61.8%
Gulfic Biosciences Ltd	BUY	50	114	150	31%	-3.3%	-2.1%	82.4%
Excel Industries Ltd	BUY	380	863	1200	39%	2.1%	-3.0%	47.6%
Vesuvius India Ltd	BUY	1165	1041	1165	12%	-1.6%	3.3%	-4.4%
Munjjal Showa Ltd	BUY	191	157	191	22%	4.5%	8.1%	65.2%
Bharat Rasayan Ltd	BUY	2747	9970	12500	25%	-0.1%	0.2%	40.4%
Alkyl Amines Chemicals Ltd	BUY	391	5149	6500	26%	3.9%	32.1%	234.3%
Grauer and Weil (India) Ltd	BUY	45	43	55	27%	3.7%	3.2%	-10.3%
Texmaco Rail & Engineering Ltd	BUY	91	32	50	55%	9.7%	14.3%	35.4%
Nagarjuna Agrichem Ltd	BUY	29	40	70	76%	-2.2%	-1.8%	34.0%
ITD Cementation India Ltd	BUY	158	88	100	14%	30.2%	50.6%	78.9%
Westlife Development Ltd	BUY	266	498	525	5%	8.4%	13.3%	11.1%
Dynumatic Technologies Ltd	BUY	2160	935	1000	7%	13.3%	15.5%	18.2%
Hitech Corporation Ltd	BUY	175	145	150	3%	27.0%	13.7%	113.2%
NRB Bearings Ltd	BUY	138	117	138	18%	4.1%	37.5%	42.9%
Timken India Ltd	BUY	883	1270	1500	18%	-3.8%	9.2%	35.6%
Vardhman Special Steels Ltd	BUY	151	163	200	23%	34.9%	51.7%	164.5%
Zen Technologies Ltd	BUY	115	85	100	18%	-4.8%	7.5%	55.9%
KSB Ltd	BUY	820	810	820	1%	22.6%	40.4%	22.4%
Thermax Ltd	BUY	1019	1399	1450	4%	19.5%	52.1%	57.2%
Transpek Industry Ltd	BUY	1547	1370	2700	97%	-14.6%	-11.0%	-28.3%
BASF India Ltd	BUY	1954	2263	2500	10%	39.1%	38.5%	87.6%
Artson Engineering Ltd	BUY	64	54	45	-	58.8%	55.7%	101.1%
Remsons Industries Ltd	BUY	104	136	200	47%	16.5%	33.5%	102.1%
Snowman Logistics Ltd	BUY	33	53	80	50%	0.8%	-12.7%	24.8%
Alembic Pharmaceuticals Ltd	BUY	605	913	1256	38%	-2.0%	-11.3%	43.2%
SKF India Ltd	BUY	1942	2305	2620	14%	14.3%	37.2%	25.4%
HFCL Ltd	BUY	25	29	41	41%	8.0%	33.0%	128.6%
Sudarshan Chemical Industries Ltd	BUY	372	549	675	23%	9.4%	6.5%	21.1%
Huhtamaki India Ltd	BUY	254	287	320	12%	-5.7%	-5.9%	9.0%
Mishra Dhatu Nigam Ltd	BUY	123	194	240	24%	2.3%	-4.5%	-17.7%
Kirloskar Pneumatic Co. Ltd	BUY	134	237	275	16%	26.7%	54.2%	70.3%
Integra Engineering India Ltd	BUY	37	30	40	32%	-3.6%	0.3%	-1.3%
ICICI Bank Ltd	BUY	535	610	625	3%	-0.8%	19.4%	20.8%
Srikalahasthi Pipes Ltd	BUY	205	179	250	40%	13.0%	22.6%	-8.3%
Acrysil Ltd	BUY	115	341	325	-	63.1%	99.9%	218.5%
Paushak Ltd	BUY	2210	7844	7500	-	91.6%	122.6%	212.5%
FDC Ltd	BUY	240	283	456	61%	-1.8%	-22.5%	19.8%
Cipla Ltd	BUY	612	805	900	12%	-5.0%	4.3%	82.9%
S H Kelkar and Company Ltd	BUY	51	119	140	17%	-4.5%	-12.3%	24.8%
Revathi Equipment Ltd	BUY	291	524	650	24%	-12.4%	20.6%	26.2%
Ajanta Pharma Ltd	BUY	1478	1754	2250	28%	-3.1%	4.7%	18.9%
Container Corporation of India Ltd	BUY	448	591	650	10%	26.7%	44.2%	27.0%
Chambal Fertilisers & Chemicals Ltd	BUY	148	238	275	15%	-3.5%	15.4%	76.6%
Punjab Chemicals and Crop Protection Ltd	BUY	602	960	1250	30%	11.0%	33.9%	124.9%
La Opala RG Ltd	BUY	209	229	270	18%	5.8%	2.1%	13.1%
Axtel Industries Ltd	BUY	232	320	375	17%	26.3%	31.3%	160.5%
Sterlite Technologies Ltd	BUY	151	211	225	7%	20.1%	26.1%	126.5%
Salzer Electronics Ltd	BUY	101	119	155	30%	-2.8%	-11.6%	24.0%
Amrutanjan Health Care Ltd	BUY	435	570	600	5%	10.1%	10.1%	25.1%
Century Enka Ltd	BUY	217	270	300	11%	6.1%	34.5%	69.8%
Ultramarine & Pigments Ltd	BUY	241	316	400	27%	-4.4%	26.7%	76.2%
J.B. Chemicals & Pharmaceuticals Ltd	BUY	1033	1198	1400	17%	18.3%	19.6%	109.5%
IHP Ltd	BUY	171	196	225	15%	-1.2%	6.1%	16.3%
Engineers India Ltd	BUY	105	84	150	79%	12.7%	8.7%	16.8%
Gulshan Polyols Ltd	BUY	78	99	125	27%	2.8%	18.7%	156.5%
Nesco Ltd	BUY	479	595	640	8%	-0.6%	5.5%	-8.7%
Castrol India Ltd	BUY	223	135	200	48%	4.4%	0.6%	-2.1%
Hikal Ltd	BUY	95	162	225	39%	-8.0%	-7.7%	32.8%
Morganite Crucible (India) Ltd	BUY	524	825	1250	51%	95.1%	88.6%	-16.2%
Laurus Labs Ltd	BUY	120	351	402	14%	413.7%	429.7%	315.8%

\*Castrol, Vesuvius- Dec Ending

**NIFTY (WEEKLY)**



**BANK NIFTY (WEEKLY)**



**MARKET OUTLOOK**

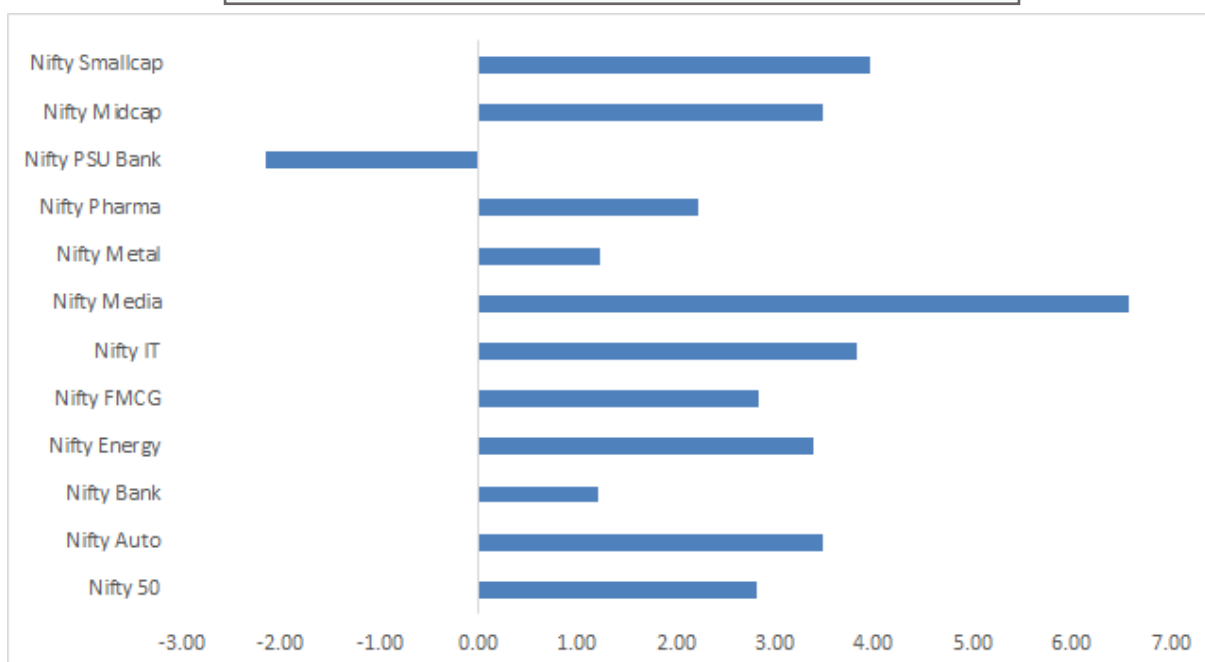
On a daily chart, **Nifty50** is forming probable **Bullish Flag and Pole** formation which is a continuation in nature. **BankNifty** and **IT** sector are also making the same pattern. Index gain is likely to lead by **Energy sector** as heavyweight **Reliance** has given a consolidation breakout with a positive crossover in MACD; gas stocks such as **MGL** has given breakout from the congestion of over 1 year. **FMCG sector** bounced from the lower end of the channel, upmove will continue; some of the components (**Colpal, United Spirits**) are placed in a sweet spot. Around record levels, **DOJI** pattern was formed in **Metal sector** with bearish divergence and many of the stocks replicate sector conditions; profit booking can weigh in the upcoming week. **Media sector** bounced from its year-old trendline support with a bullish formation; a couple of its stocks have given a breakout (**TV18**).

## NIFTY 50 COMPONENTS (WEEKLY PERFORMANCE)

Adani Ports	11.90	HDFC Bank	-0.07	NTPC	2.10
Asian Paints	4.94	HDFC Life	2.61	ONGC	3.82
Axis Bank	1.39	Hero Motocorp	7.56	PowerGrid	4.02
Bajaj Auto	2.05	Hindalco	-0.47	Reliance	4.60
Bajaj Finserv	4.08	HUL	3.58	SBI Life	4.51
Bajaj Finance	3.58	ICICI Bank	2.45	SBIN	-1.53
Bharti Airtel	-3.73	Indusind Bank	-1.93	Shree Cement	6.16
BPCL	3.38	INFY	5.15	Sun Pharma	2.60
Britannia	3.96	IOC	3.94	Tata Motors	1.63
Cipla	2.91	ITC	2.94	Tata Steel	2.98
Coal India	0.07	Jsw Steel	3.30	TCS	4.53
Divis Labs	4.15	Kotak Bank	7.63	Tech Mahindra	4.60
DR Reddy's Labs	1.46	LT	1.70	TITAN	4.60
Eicher Motors	4.15	M&M	4.56	Ultratech	12.00
Gail	3.96	Maruti	5.86	UPL	5.97
Grasim	11.49	Nestle India	4.38	Wipro	3.09
HCL Tech	3.71				
HDFC	0.21				

\* Gain/ Loss in %

## SECTORAL PERFORMANCE



**SECTORAL GAINER**



With gains of over 6.5%, **Media sector** outperformed Nifty50. TV18 (+16.15%) and Zee Entertainments (+8.42%) were the major gainers while Jagran (4.25%) was the only underperformer. As depicted in the chart, sector bounced from its 1 year old trendline with a bullish candlestick formation (**Above The Stomach**).

**SECTORAL LOSER**



With a 2% cut, PSU banking sector underperformed. Majority of its components have ended the week with a loss.

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