



**WEEKLY  
WRAP-UP**  
30<sup>TH</sup> AUG 2021 - 3<sup>RD</sup> SEPT 2021

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## HIGHLIGHTS OF THE WEEK

30 Aug 2021 - 3 Sept 2021

### DOMESTIC:

- Natco Pharma (Canada) launches PrNAT-Lenalidomide capsules
- Tata Power-led arm wins 330MW solar project from Rewa Ultra Mega Solar in Madhya Pradesh
- Bharti Airtel conducts India's first cloud-gaming session in a 5G network
- Adani Ports handles cargo volume of 23.32 MMT in August 2021
- Dr. Reddy's Lab launches Reddy-Lenalidomide in the Canadian Market
- Kotak Mahindra completes transaction relating to sale of 8.57% stake in Airtel Bank to Bharti Enterprises
- M&M expects 20-25% reduction in production due to chip shortage
- SBI raises Rs4,000cr via AT1 bonds
- Maruti Suzuki expects semiconductor shortage impact on productions in Haryana and Gujarat during Sept
- NMDC production rises to 3.06 MT in August, sales increases to 2.91MT
- Hindustan Zinc extends planned shutdown at Chanderiya Lead Zinc Smelter
- NCC secures work order worth Rs877cr from State Government agency
- BHEL secures largest ever order worth Rs10,800cr from NPCIL
- Goodluck India receives LOI from L&T for supply of steel bridges for Bullet Train project
- CIL supplied 44 MTs more coal to power during April-August over same period last fiscal
- HDFC Life acquires Exide Life in deal worth Rs6,687cr
- Tata Motors opens 70 new sales outlets in South India
- Hyundai India eyes festive season, not to shut down any plant due to microchip shortage

### ECONOMY:

- Economic recovery to drive road traffic up 12-14% this fiscal: CRISIL Ratings
- GST collections rises 30% to Rs1.12lk-cr in August 2021
- India's manufacturing PMI slows down to 52.3% in August constrained by Covid-19 and rising costs

### INDUSTRY:

- Major cement companies to set up around 175 MW WHRS capacities in FY2022: ICRA
- Most hospitals expect double-digit revenue growth in FY2022: ICRA
- Indian aviation industry to report net loss of Rs250-260 bn in FY22: ICRA

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### COVERAGE NEWS:

- **Acrysil Ltd:** Acrysil Limited has announced further expansion of production capacity by an additional 160,000 quartz sinks through greenfield project at Bhavnagar in Gujarat taking the overall capacity to 1,000,000 sinks p.a. The proposed capex involves an investment of Rs380mn and is likely to be completed by Q1FY23 and will be financed by mix of internal accruals and debt.
- **Sun Pharmaceutical Industries Ltd:** Sun Pharma and Cassiopea announce the expiry of the HSR Act process and the successful consummation of their Winlevi (clascoterone cream 1%) agreement. Sun Pharma now has the exclusive right to commercialize Winlevi in the US and Canada. Cassiopea will be the exclusive supplier of the product. Winlevi is expected to be available in the US in Q4CY21.
- **Torrent Pharmaceuticals Ltd:** ICRA, after due consideration has reaffirmed the long-term rating at [ICRA]AA (pronounced ICRA double A) for the borrowing programme. The outlook on the long-term rating is revised to Positive from Stable.
- **S H Kelkar and Company Ltd:** The company has won an order in the home care segment from a large global MNC player in the domestic FMCG market. This strategic association will enhance the company's competitive advantage in the domestic markets and enable to build a presence in the high potential global MNC space in the longer term.
- **Salzer Electronics Ltd:** The company has incorporated a JV- Salzer Emarch Electromobility Pvt. Ltd in order to make electric conversion kits for auto-rickshaws, cars and buses and also manufacture novel electric driven utility vehicles.

### The Week That Went By:

Under the leadership of the Metal sector, Indian markets kicked off the week on a strong note. On 2<sup>nd</sup> trading session, robust momentum continued and Index kept inching higher throughout the day to cross the psychological level of 17,000. In the mid-week, V shape recovery was seen in IT stocks and strong momentum in FMCG stocks helped the Index to recover from lower levels. Last day of the week was dominated by heavyweight Reliance which pushed the Index to end the week at record levels.

Nifty50=17323.60

BSE Sensex30=58129.95

Nifty Midcap 100=29060.05

Nifty Smallcap100=10446.50

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**30 Aug 2021 - 3 Sept 2021**

**NIFTY (WEEKLY)**



**BANK NIFTY (WEEKLY)**



**MARKET OUTLOOK**

Northward journey will continue, post the pullback. As we have mentioned in the previous weekly note, strong rally was seen in the Energy sector and **Reliance** (Breakout: Pennant and Pole) has contributed the most; rally may continue in the counter. From Auto sector, a couple of stocks like **Eicher Motors, Tata Motors** looks good. Fierce rally was seen in the realty sector, with a bounce from the breakout point (3 years consolidation; Rounding Bottom), rally may continue; however, one need to book regular profits and enter on the pullback.

## HIGHLIGHTS OF THE WEEK

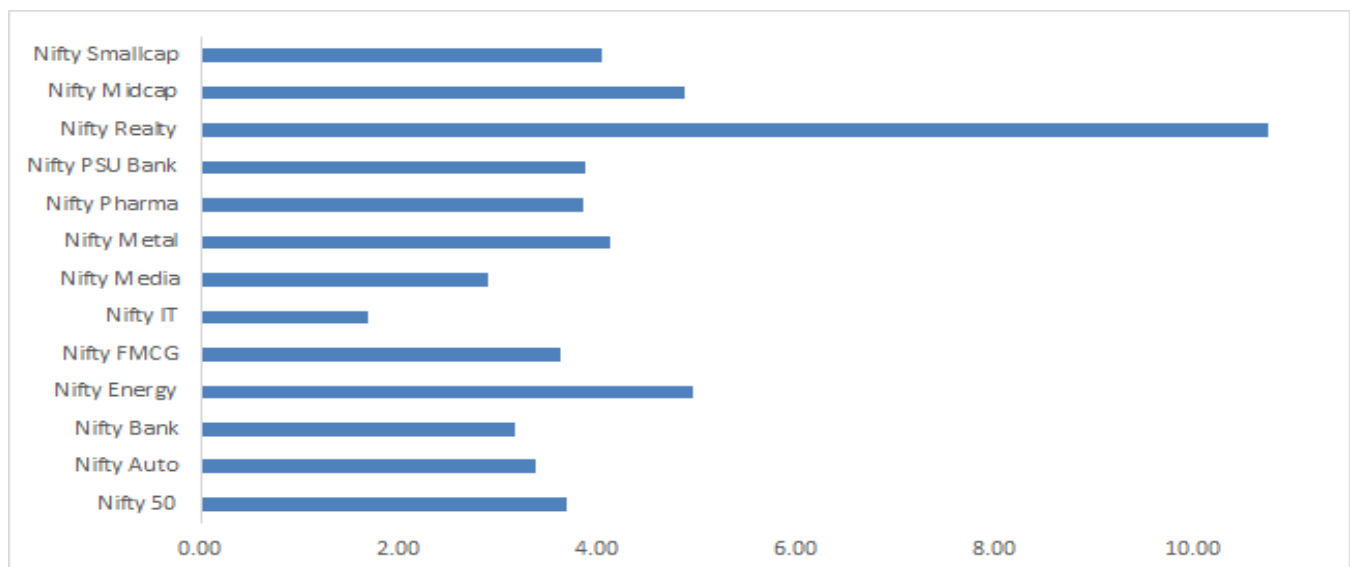
30 Aug 2021 - 3 Sept 2021

### NIFTY 50 COMPONENTS (WEEKLY PERFORMANCE)

Adani Ports	3.84	HDFC Life	4.48	ONGC	5.83
Asian Paints	9.68	Hero Motocorp	4.79	PowerGrid	0.80
Axis Bank	6.29	Hindalco	5.18	Reliance	7.40
Bajaj Auto	1.79	HUL	3.59	SBI Life	5.01
Bajaj Finserv	8.22	ICICI Bank	3.57	SBIN	4.65
Bajaj Finance	3.38	Indusind Bank	1.50	Shree Cement	13.14
Bharti Airtel	11.77	INFY	-0.41	Sun Pharma	2.21
BPCL	4.22	IOC	6.91	Tata Consumer	2.56
Britannia	4.50	ITC	2.14	Tata Motors	3.29
Cipla	2.06	Jsw Steel	1.90	Tata Steel	4.18
Coal India	5.39	Kotak Bank	4.66	TCS	3.23
Divis Labs	5.79	LT	3.42	Tech Mahindra	0.12
DR Reddy's Labs	6.68	M&M	-3.22	TITAN	11.05
Eicher Motors	8.68	Maruti	3.63	Ultratech	4.83
Grasim	3.57	Nestle India	1.22	UPL	3.29
HCL Tech	1.08	NTPC	3.18	Wipro	3.33
HDFC	1.45				
HDFC Bank	1.80				

\* Gain/ Loss in %

### SECTORAL PERFORMANCE



**HIGHLIGHTS OF THE WEEK**

**30 Aug 2021 - 3 Sept 2021**

**SECTORAL GAINER**



With gains of 10.76%, **Realty sector** has outperformed Frontline Index. All the components have ended the week with a strong rally. As shown in the chart, the sector bounced from the breakout point (3 years consolidation; Rounding Bottom), rally will continue but consider recent up-move, one needs to book profits and enter on the pullback.

**With the Market sentiment being bullish all the sectors have ended the week on a positive note.**

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