



**WEEKLY
TECHNICAL
REPORT**

19 December 2022

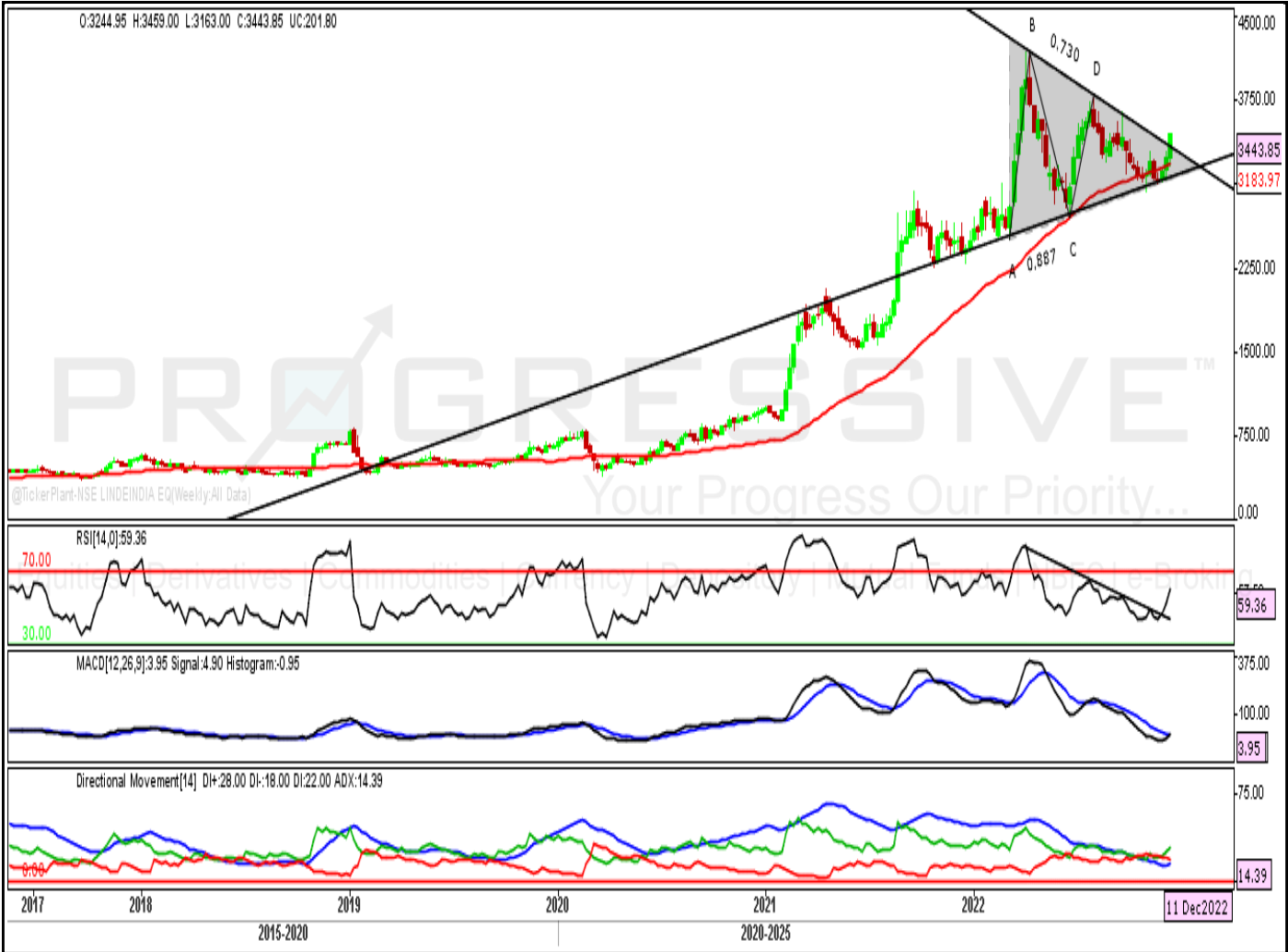
**LINDE INDIA
LTD**

December 19 , 2022 **LINDE INDIA LTD** Buy

CMP: Rs3444 **TARGET PRICE: Rs4222 & Rs5000** **Time: 6-9 Months**

Overview: Linde India Limited a member of Linde Plc. is a leading global industrial gases and engineering company in India with sales of USD31bn. The company is engaged in manufacture of industrial and medical gases and construction of cryogenic and non-cryogenic air separation plants. Its business has two broad segments viz. Gases and Related Products and Project Engineering in line with the operating model of the Linde Plc Group.

SNAPSHOT	
Market Cap (Cr)	29,977
52 week H / L	4192 / 2291
BSE Code	523457
NSE Code	LINDEINDIA



Investment Rationale:

- Linde India Ltd has given a breakout from the **Symmetrical Triangle Formation**
- **RSI Oscillator** has given a trendline breakout
- **MACD indicator** is about to given a positive crossover
- +DMI has crossed –DMI which is consider as a positive sign.
- The stock is quoting well above all the leading moving averages

Recommendation:
We recommend a **BUY** on the company at current market price of Rs3444 or decline upto Rs3350 with the closing stop loss of Rs2930 for a target of Rs4222-Rs5000 with a horizon of 6–9months.

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