

WEEKLY TECHNICAL REPORT

10 February 2023

**K.P.R. MILL
LTD**

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February 10, 2023 **K.P.R. MILL LTD** Buy

CMP: Rs588 **TARGET PRICE: Rs704 & Rs820** **Time: 3-6 Months**

Overview: KPR Mill is one of the largest vertically integrated, public limited listed company with diversified business focus spanning across Yarn, Fabrics, Garments and White Crystal Sugar. The company has earned a great deal of experience over the last 40 years to produce an indelible mark in the textile landscape. Manufacturing an impressive product range of textile varieties such as Readymade Knitted Apparel; Fabrics; Compact, Melange, Carded, Polyester and Combed Yarn, KPR Mill reaches out to global customers with diligence, superior quality and delivery excellence.

SNAPSHOT	
Market Cap (Cr)	20,135
52 week H / L	704.00 / 479.55
BSE Code	532889
NSE Code	KPRMILL



Investment Rationale:

- **KPR Mill Ltd** has given a breakout from the **Triangle Formation**
- Trendline Breakout has been witnessed in the leading Indicator **RSI**
- **MACD indicator** is about to given a positive crossover
- **+DMI** has crossed **-DMI and ADX** which is considered as Positive Crossover
- Uptick in **Volume** confirms price behavior

Recommendation:

We recommend a **BUY** on the company at current market price of Rs588 or decline upto Rs573 with the closing stop loss of Rs480 for a target of Rs704-Rs820 with a horizon of 3–6months.

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