



TECHNO – FUNDA PICKS

TECHNICALLY STRONG FUNDAMENTAL PICKS

September 2022

Stocks with a Strong Technical and Fundamental Background

- **Antony Waste Handling Cell Limited**
- **Gland Pharma Limited**
- **GMM Pfaudler Limited**
- **Sadhana Nitrochem Limited**
- **Automobile Corporation Of Goa Limited**

As on 2nd September 2022

ANTONY WASTE HANDLING CELL LIMITED



Antony Waste Handling Cell Limited has given a breakout from the **Inverted Head & Shoulder formation**.
RSI oscillator has breached its previous high.
On daily chart, the stock has given a breakout from the continuation pattern i.e. **Flag and Pole pattern**.
With reading of 20 in **ADX**, indicates start of a new trend which is an uptrend.

As on 02 Sept 2022

CMP: Rs356
Target 1: Rs406
Target 2: Rs456

GLAND PHARMA LIMITED



Gland Pharma Ltd has completed all the corrective move of an advance harmonic pattern known as **Bullish Bat**. Stock has breached its previous 2 weekly candles and formed a **Bullish Engulfing candlestick** pattern. **RSI indicator** has given a breakout from its long term trendline resistance. Trend following indicator **MACD** has given a positive crossover. Positive divergence in the **MACD histogram** indicates diminishing momentum of the bearish move.

As on 02 Sept 2022

CMP: Rs2566
Target 1: Rs3000
Target 2: Rs3500

GMM PFAUDLER LIMITED



GMM Pfaudler Ltd has given a breakout from the **Lower Top Lower Bottom** formation.
RSI indicator has already given a trendline breakout and completed pullback move also.
Trend following indicators i.e. MACD and ADX are supporting price behavior.

As on 02 Sept 2022

CMP: Rs1827
Target 1: Rs1973
Target 2: Rs2118

SADHANA NITROCHEM LIMITED



Sadhana Nitrochem Ltd has given a breakout from the continuation pattern i.e. **Flag and Pole**.

RSI indicator has given a trendline breakout.

Trend following indicators i.e. **MACD** has given a positive crossover.

As on 02 Sept 2022

CMP: Rs166

Target 1: Rs202

Target 2: Rs238

STOCK TO WATCH → AUTOMOBILE CORPORATION OF GOA LTD



Automobile Corporation Of Goa Ltd is about to give breakout from an **Inverted Head & Shoulder** formation. Stock is also forming a continuation pattern i.e. **Flag and Pole** formation. **RSI indicator** is also forming an Inverted Head & Shoulder formation. +DMI has given positive crossover to ADX and reading of 24 indicates presence of a trend which is an uptrend.

Note: Targets are subject to pattern breakout

As on 02 Sept 2022

CMP: Rs967
Target 1: Rs1169
Target 2: Rs1370

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