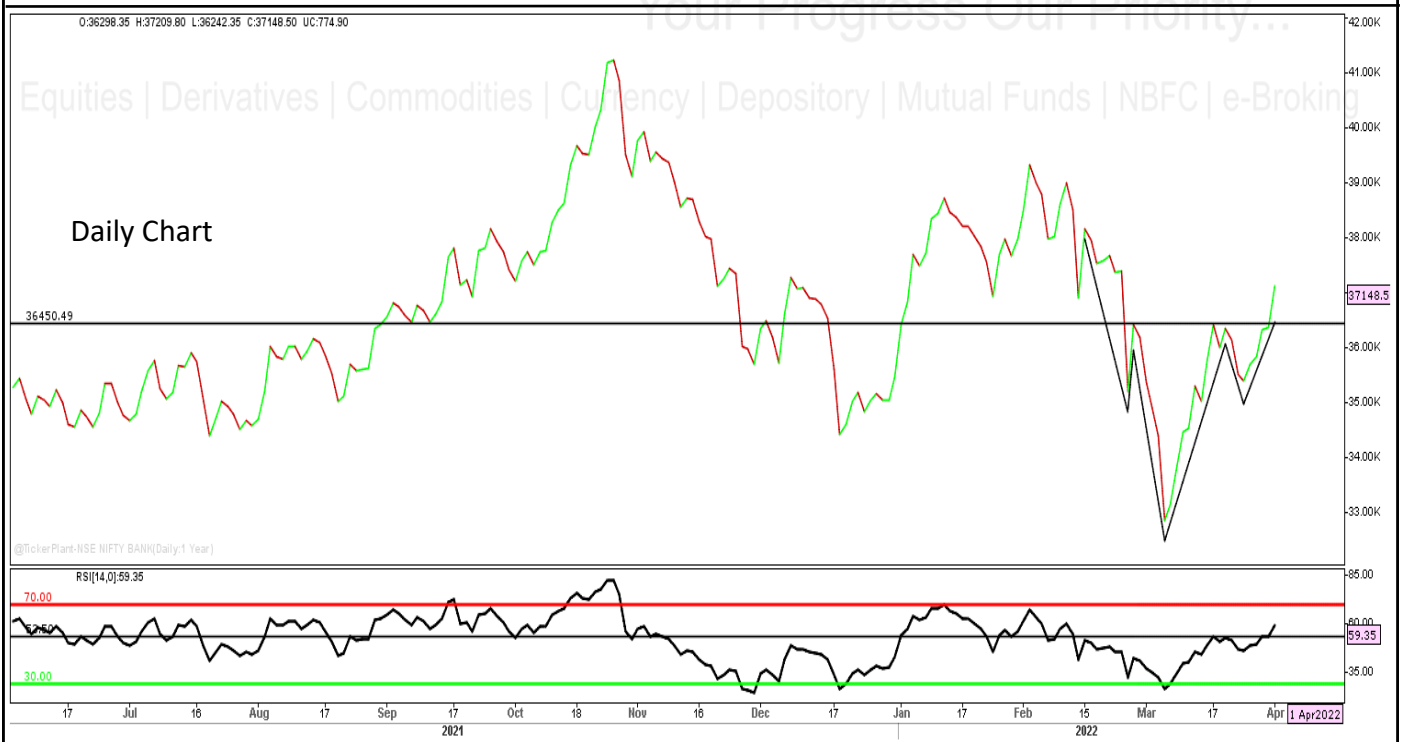


April 04, 2022

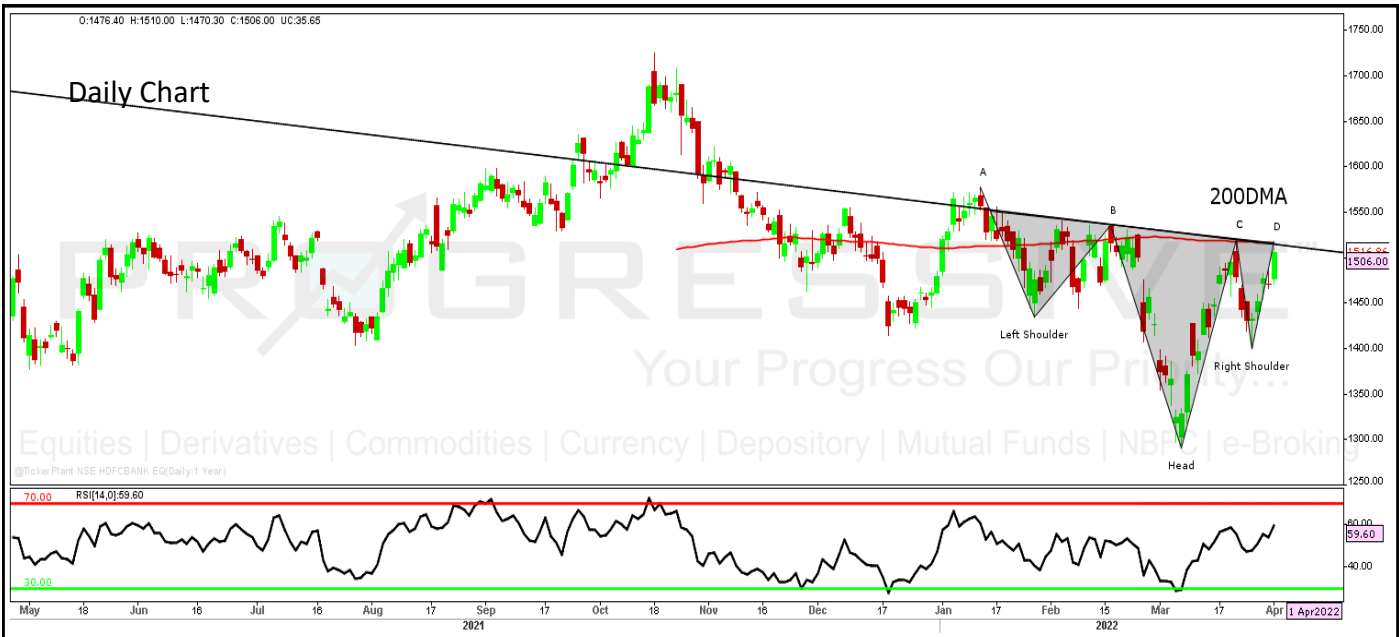
NIFTY BANK – 37,148.50



- **Nifty Bank Sector** is in a secular uptrend with a cyclical downtrend (Weekly Chart).
- Trendline breakout was observed in the **RSI**.
- **Inverted Head & Shoulder** breakout was seen in the Daily chart.
- The target of the pattern comes around **40,100**.

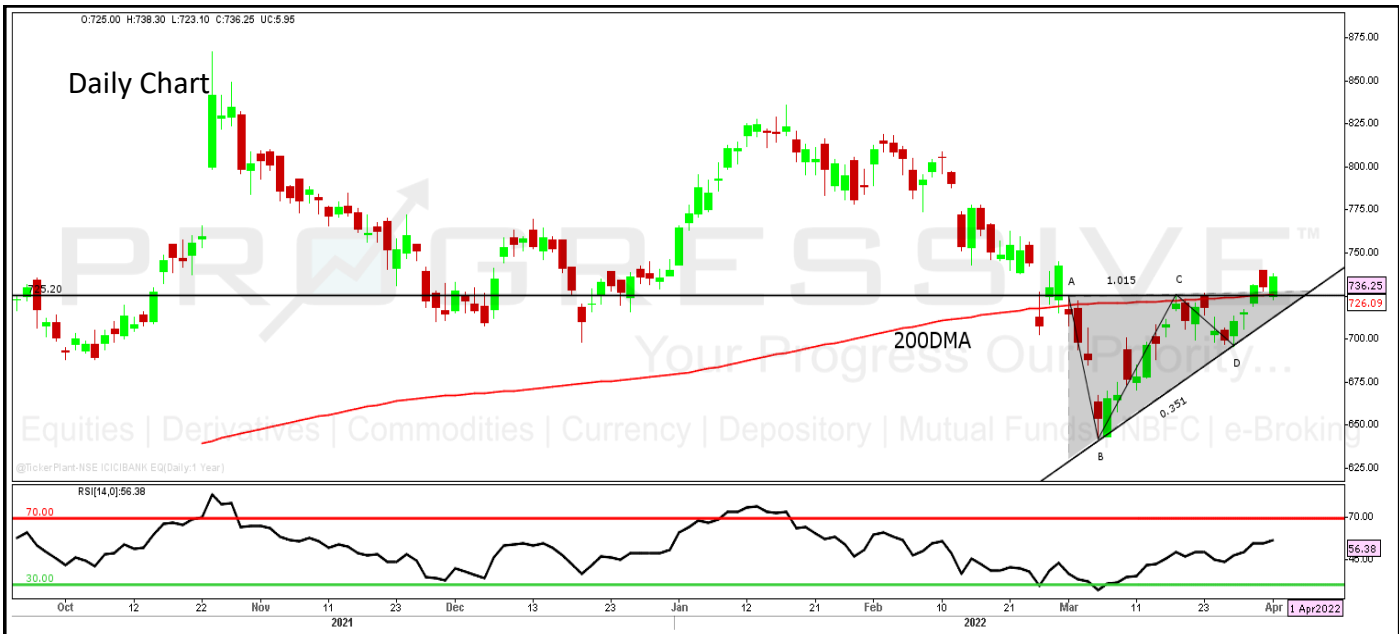
April 04, 2022

**HDFC BANK LIMITED – Rs1506.00**



- **HDFC Bank Ltd** is about to give a breakout from an **Inverted Head & Shoulder Pattern**.
- The neckline of the pattern comes around at the resistance of 200DMA, breakout from the same will result in a joint breakout.
- The target of the pattern comes around **Rs1740**.

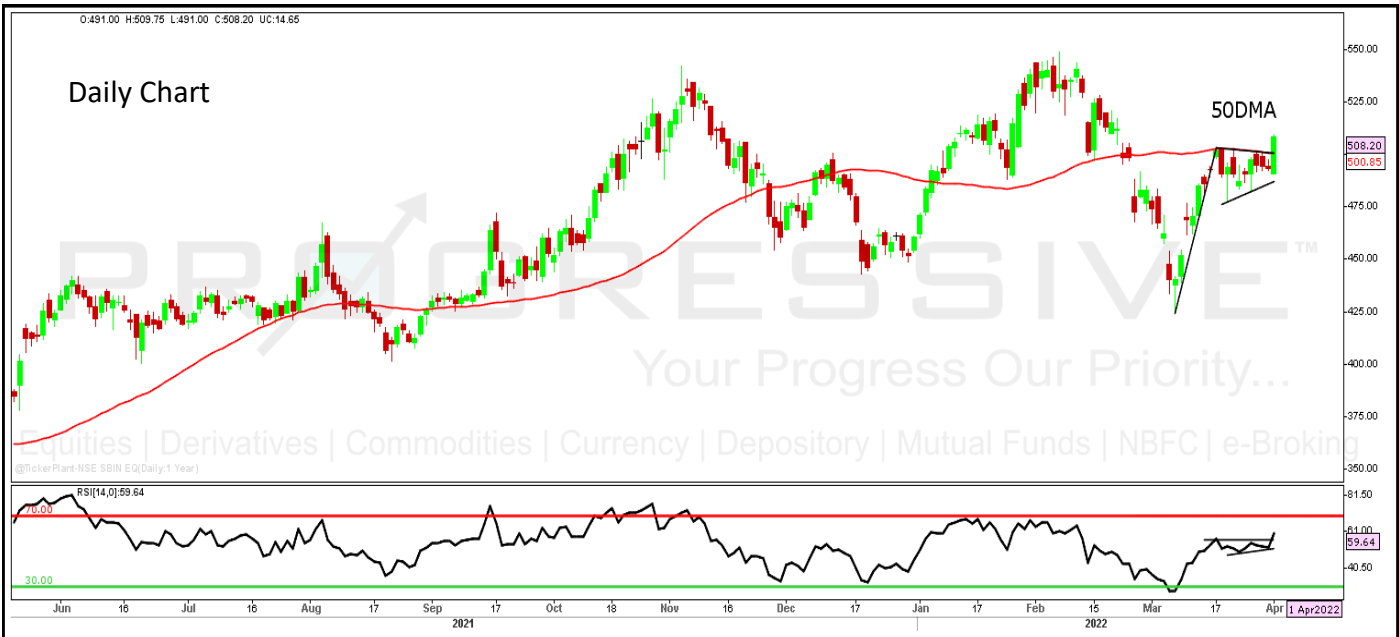
**ICICI BANK LIMITED – Rs736.25**



- **ICICI Bank Ltd** has given a breakout from an **Ascending Triangle Pattern**.
- Joint breakout (200DMA+Stiff resistance) has been observed in the stock.
- The target of the pattern comes around **Rs807**.

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STATE BANK OF INDIA – Rs508.20



- **SBIN** has given a breakout from a continuation pattern i.e. **Flag and Pole**.
- Joint breakout (50DMA+Stiff resistance) has been observed in the stock.
- RSI oscillator has also given a breakout from its range.
- The target of the pattern comes around **Rs556**.

FEDERAL BANK LIMITED – Rs101.60

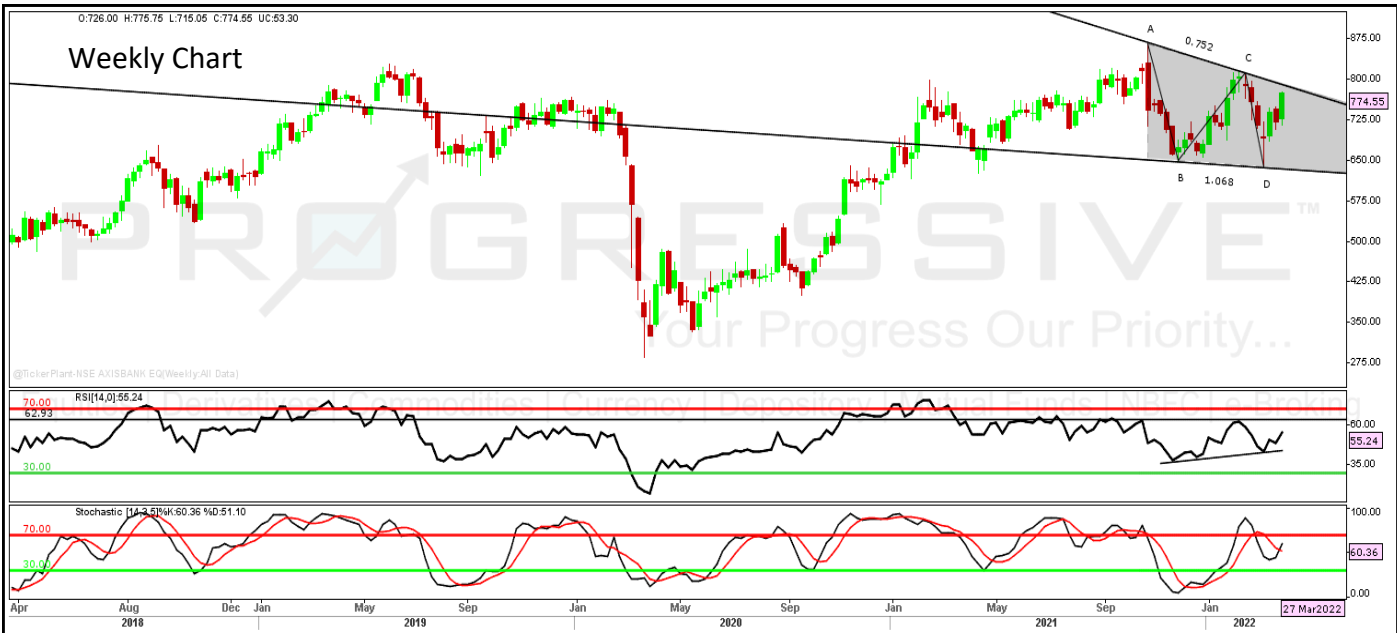


- **Federal Bank Ltd** has given a breakout from a continuation pattern i.e. **Flag and Pole**.
- Trendline breakout was witnessed in the RSI oscillator.
- The target of the pattern comes around at **Rs110**.
- As shown in the chart, the stock is oscillating in a massive **Symmetrical Triangle Pattern**.

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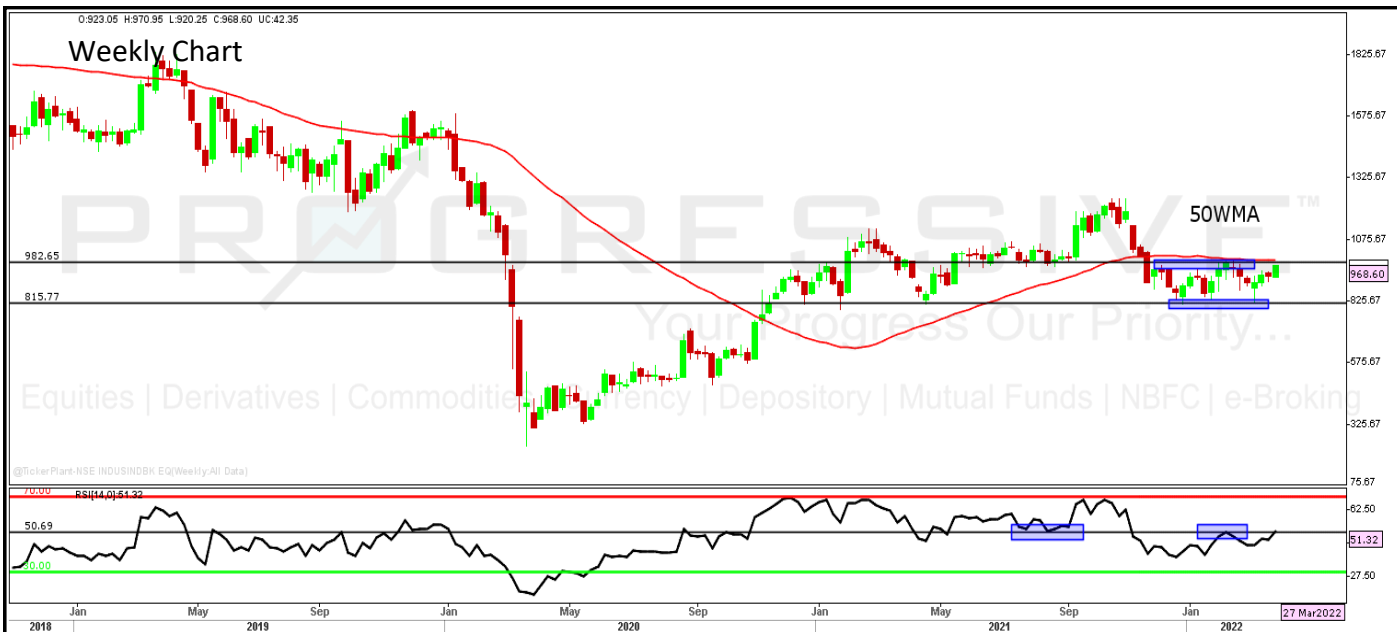
**STOCKS TO WATCH**

**AXIS BANK LIMITED – Rs774.55**



- **Axis Bank Ltd** is about to give breakout from the **Symmetrical Triangle Pattern**.
- RSI Indicator is oscillating in an **Ascending Triangle Pattern**.
- The stochastic oscillator has already given a positive crossover
- Approximately, the target of the pattern comes around **Rs1000**.

**INDUSIND BANK LIMITED – Rs968.60**



- **IndusInd Bank Ltd** was seen oscillating in the range of 980-815.
- 50WMA also constantly acts as a stiff resistance, breakout will result in a joint breakout.
- RSI oscillator replicates price behavior.
- Approximately, the target of the pattern comes around **Rs1143**.

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