

**PROGRESSIVE'S EVENING STROLL** **DATE: 24 June, 2022**

**Market Snapshot:**

The morning session was dominated by the Auto counters which pushed the Index higher. Minor pullback in the mid-session resulted into a buying under the leadership of Banking stocks. In the last session, strong buying was seen across the board which helped the Index to advance further. With gains of 142.60 points, Nifty50 ended the session at 15,699.25. Barring IT sector, rest all of them have ended the day in the green where Media and PSU Banks were the top gainers.

**HOW THE DAY TRENDED**



INDICES			
Index	Close	Points	% Chg
Sensex	52727.98	462.26	<b>0.88</b>
Nifty	15699.25	142.60	<b>0.92</b>
Nifty Midcap 100	26449.05	369.10	<b>1.42</b>
Nifty Small Cap 100	8390.65	144.95	<b>1.76</b>

MARKET ACTION		
A/D	BSE	NSE
Advances	2401	1620
Declines	906	459
Unchanged	141	53
A/D TREND	BULL	BULL

SECTORAL GAINERS / LOSERS			
Sectors	Close	Points	% Chg
NIFTY MEDIA	1892.90	46.85	<b>2.54</b>
NIFTY PSU BANK	2460.40	47.80	<b>1.98</b>
NIFTY AUTO	11583.25	223.75	<b>1.97</b>
NIFTY IT	27777.80	(250.00)	<b>(0.89)</b>

NIFTY TOP GAINERS / LOSERS			
Gainers	%chg	Losers	% Chg
M&M	<b>4.32</b>	TECH MAHINDRA	<b>(1.00)</b>
HERO MOTOCORP	<b>3.21</b>	INFY	<b>(0.78)</b>
INDUSIND BANK	<b>2.75</b>	HCL TECH	<b>(0.47)</b>
BAJAJ FINANCE	<b>2.56</b>	TCS	<b>(0.47)</b>

**INDICES LEVELS FOR June 27, 2022**

Nifty (future)	
Resistance	15,950
Support	15,530

Bank Nifty (future)	
Resistance	33,900
Support	33,300



**KEY TAKEAWAYS OF THE DAY**

◆ **Thermax's wholly owned subsidiary undertakes acquisition for proposed power projects:**

The company's wholly owned subsidiary, First Energy Private Limited (FEPL), has acquired two companies Jalansar Wind Energy Private Limited (JWEPL) and Kanakal Wind Energy Private Limited (KWEPL) which would cater to proposed power projects to be undertaken by FEPL. Pursuant to the acquisition, JWEPL and KWEPL shall become wholly owned step down subsidiaries of Thermax. The indicative time period for completion of the said acquisition is 08th July, 2022.

◆ **Healthcare Global Enterprises executes business transfer agreement with Radiant Hospital Services Pvt. Ltd:**

The company has entered into a business transfer agreement with Radiant Hospital Services Private Limited for the acquisition of its radiation therapy centre, along with its assets at Odisha for a cash consideration of Rs16cr. The transaction is a part of the company's initiative to focus on integrated end-to-end oncology scale-up. The transaction is expected to be completed on or before 31st July, 2022.

◆ **Hero Motocorp to revise prices of motorcycles & scooters from 01st July, 2022:**

The company has indicated of an upward revision in the ex-showroom prices of its motorcycles and scooters, with effect from 01st July, 2022. The price revision will be up to Rs3000. However, the exact quantum of increase will be subject to the specific model and market. This price revision has been necessitated to partially offset the steadily growing overall cost inflation, including commodity prices.

◆ **Tata Power gearing up to build pan-India Electric Vehicle (EV) charging stations:**

Tata Power has kicked off an ambitious nation-wide plan of setting up EV charging stations from North to South, connecting Kashmir to Kanyakumari and from East to West, from Guwahati to Dwarka and Bikaner over next the next 3-5 years. The move is part of the company's transformation programme, Tata Power 2.0, which focuses on customer centricity, sustainability; digital so as to become the utility of the future. Tata Power has tied up with OEMs like Tata Motors under which home charger solution is provided to each of the vehicle owner, as part of the vehicle purchase and nearly 15,000 home chargers have been provided. In addition to this, nearly 2,000 plus public chargers are provided in nearly 170 cities including highways between cities so as to provide flexibility to users to top up their charging, as and when required.

**Source: Media Reports**



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