

**PROGRESSIVE'S EVENING STROLL DATE: 21 September, 2021**

**Market Snapshot:**

Succumbing to pressure from Banking and Auto stocks, the opening gains did not last long. However, a strong reversal was seen in the 2nd half of the trading session and Index not only recovered from the lower levels but also ended the session at the highest point of the day at 17,562 with gains of 165.10 points, dominated by Metal, IT, and NBFC stocks, while weakness remained in Auto counters.

**HOW THE DAY TRENDED**



INDICES			
Index	Close	Points	% Chg
Sensex	59005.27	514.34	<b>0.88</b>
Nifty	17562.00	165.10	<b>0.95</b>
Nifty Midcap 100	29442.45	187.60	<b>0.64</b>
Nifty Small Cap 100	10587.70	(14.35)	<b>(0.14)</b>

MARKET ACTION		
A/D	BSE	NSE
Advances	1616	995
Declines	1613	955
Unchanged	172	73
A/D TREND	BULL	BULL

SECTORAL GAINERS / LOSERS			
Sectors	Close	Points	% Chg
NIFTY REALTY	419.15	14.45	<b>3.57</b>
NIFTY METAL	5444.45	135.45	<b>2.55</b>
NIFTY IT	36086.05	686.00	<b>1.94</b>
NIFTY AUTO	10155.95	(46.70)	<b>(0.46)</b>

NIFTY TOP GAINERS / LOSERS			
Gainers	%chg	Losers	% Chg
JSW STEEL	<b>5.65</b>	MARUTI	<b>(2.49)</b>
ONGC	<b>5.21</b>	BPCL	<b>(1.57)</b>
BAJAJ FINANCE	<b>4.99</b>	HERO MOTOCORP	<b>(1.35)</b>
INDUSIND BANK	<b>4.37</b>	BAJAJ AUTO	<b>(1.25)</b>

**INDICES LEVELS FOR September 22, 2021**

Nifty (future)	
Resistance	17,700
Support	17,425

Bank Nifty (future)	
Resistance	37,650
Support	36,915



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**KEY TAKEAWAYS OF THE DAY**

◆ **Carlyle Asia arm looks to sell 3.4% in SBI Cards through block deal:**

Carlyle Asia Partners, is looking to sell a 3.4% stake in SBI Cards and Payment Services worth USD443mn or Rs3,267cr through the stock exchange platform. The sale price has been fixed at Rs1021 to Rs1072.30 a piece. As of March 31, 2021, CA Rover Holdings held a 6.50% stake in the company. Earlier in March, Carlyle sold a 4% stake in SBI Cards worth USD514mn or Rs3728cr.

◆ **Vodafone Idea promoters to infuse capital equity into company:**

Vodafone Idea may soon see an influx of capital from its promoters. The telecom company is set to receive capital in the form of equity by Vodafone Group and Aditya Birla Group. The move from the two promoters of the Indian telecom major comes less than a week after the central government announced its telecom relief package.

◆ **Kotak Mahindra Bank To Buy Nearly 10% Stake In KFin Tech:**

Kotak Mahindra Bank announced that it will buy nearly 10% stake in KFin Technologies Private Ltd for around Rs310cr. Kotak has agreed to subscribe to 1,67,25,100 equity shares in KFin Tech for a consideration of approximately Rs310cr translating into an equity shareholding of 9.98% on September 19, 2021. Kotak mentioned that the indicative time for completion of the deal is by the end of October this year.

◆ **HCL Tech signs 5-year deal with MKS Instruments for digital, cloud services:**

HCL Technologies announced a five-year digital transformation deal with US-based MKS Instruments. The partnership is intended to improve performance, productivity, and speed to market. HCL will drive digital and cloud-enabled transformation for MKS Instruments through AI/ML-led automation, enhanced user experience with end-to-end Infrastructure services, digital workplace services and IT transformation.

◆ **CCI approves Adani Ports and SEZ's 10% stake buy in Gangavaram Port:**

CCI approved acquisition of over 10% stake in Gangavaram Port Ltd by Adani Ports and Special Economic Zone Ltd. The 10.4% equity shareholding would be acquired from the government of Andhra Pradesh. Gangavaram Port is engaged to own, develop and operate the deep-water port, pursuant to a concession agreement on build-own-operate-transfer basis with the state government.

◆ **CIL arm inks Rs1,880cr deal with CBM developer:**

Coal India signed a first-of-its-kind revenue-sharing contract worth tentatively Rs1,880cr for commercial extraction of coal bed methane with CBM developer Prabha Energy, selected through a global bidding process. CBM would be extracted from Jharia Block I under leasehold area of BCCL. Average production capacity is pegged at 1.3mn metric standard cubic metres per day once the commercial operation begins. The project is scheduled in three phases. The first phase of exploration is of two-year duration from the signing of the contract followed by the pilot phase of three years.

**Source: Media Reports**



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