

PROGRESSIVE'S EVENING STROLL

DATE: 21 June, 2022

Market Snapshot:

Post the minor dip in the opening trade, Index kept on compounding its gains for most of the day. In the last hour trade, Index shed some of its gains from the higher levels to end the session at 15,638.80 with gains of 288.65 points. On a sectoral front, Media was the best performing sector followed by PSU Bank and Metal sectors. With gains of over 3%, Mid and Smallcap indices outperformed Nifty50.

HOW THE DAY TRENDED



INDICES			
Index	Close	Points	% Chg
Sensex	52532.07	934.23	1.81
Nifty	15638.80	288.65	1.88
Nifty Midcap 100	26194.40	901.50	3.56
Nifty Small Cap 100	8255.30	272.95	3.42

MARKET ACTION		
A/D	BSE	NSE
Advances	2502	1759
Declines	831	366
Unchanged	129	37
A/D TREND	BULL	BULL

SECTORAL GAINERS / LOSERS			
Sectors	Close	Points	% Chg
NIFTY MEDIA	1884.35	98.00	5.49
NIFTY PSU BANK	2403.10	93.80	4.06
NIFTY METAL	4720.75	180.20	3.97
NIFTY REALTY	384.30	13.55	3.65

NIFTY TOP GAINERS / LOSERS			
Gainers	%chg	Losers	% Chg
TITAN	5.93	APOLLO HOSPITAL	(0.09)
HINDALCO	5.52		
JSW STEEL	4.70		
COAL INDIA	4.50		

INDICES LEVELS FOR June 22, 2022

Nifty (future)	
Resistance	15,860
Support	15,400

Bank Nifty (future)	
Resistance	33,780
Support	33,000



KEY TAKEAWAYS OF THE DAY

◆ **Tata Steel buys coal from Russia weeks after vowing to cut ties: Report**

Tata Steel imported about 75,000 tonnes of coal from Russia in the second half of May, two trade sources and one government source said, weeks after pledging to stop doing business with Russia. Tata Steel had said in April all its manufacturing sites in India, the UK and the Netherlands had sourced alternative supplies of raw materials to end its dependence on Russia, adding it was taking a conscious decision to stop doing business with Russia.

◆ **KEC International bags new orders worth Rs1,092cr:**

KEC International has bagged new orders worth Rs1,092cr across its various businesses. The RPG group company's transmission and distribution (T&D) business has secured orders for projects in India, the Middle East and the Americas. Its civil business has also secured an order for residential, industrial and defence segments in India. The company further stated that the civil business has secured an order for two 25 kV Overhead Electrification (OHE) and associated works for speed upgradation (Mission Raftaar) in India for the Railways, and also secured orders for various types of cables in India and overseas.

◆ **Oriental Aromatics Limited: Business Update**

The company has informed that the plant located at Bareilly will remain shut from 27th June,2022 to 03rd July,2022 for annual maintenance.

◆ **ICICI Prudential declares highest-ever annual bonus of Rs968.8cr to policyholders for FY22:**

ICICI Bank's life insurance arm, ICICI Prudential announced an annual bonus of Rs968.8cr for FY22 to all eligible participating policyholders. This would be the sixteenth consecutive year of bonus payment and also the highest ever by the Company to date, exceeding the FY21 bonus by 12%. All participating policies in force as of March 31, 2022, are eligible to receive this annual bonus, which will be added to the policyholders' benefits.

◆ **IDBI Bank puts properties of Great India Tamasha Company on sale:**

Properties of Great Indian Tamasha Company, corporate guarantor of Great Indian Nautanki Company have been put up for sale for non-payment of loans taken from IDBI Bank, HDFC Bank and Bank of Baroda. According to a public notice issued by IDBI Bank, the immovable properties, which will be sold through e-auction next month, are located in Karnataka's Kodagu district. The company owes IDBI Bank Rs86.48cr, HDFC Bank Rs6.26cr and Bank of Baroda Rs49.23cr.

Source: Media Reports



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