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DAILY NEWS LETTER

DATE: 08 April, 2021

BUSINESS STANDARD

- approves Rs6,238cr PLI scheme *Cabinet for air-conditioners, LED lights
- *Information Technology spending in India to reach USD93bn in 2021: Gartner
- *Japan's Toshiba Corp considers USD20bn take-private deal: Report
- *US trade deficit jumps 4.8% to record USD71.1bn in February
- *Vedanta open offer subscribed just 58% after failed delisting bid

FINANCIAL EXPRESS

- *RBI keeps repo rate, reverse repo rate unchanged at 4% and 3.35%
- *IMF lifts China's GDP to 8.4%, but Gita Gopinath says growth unbalanced
- *RBI retains GDP growth forecast at 10.5% for FY22
- *Rajesh Exports bags Rs745cr order from Germany
- *Dixon, Bharti Enterprises forms JV to manufacture telecom products
- *Tata Power puts 400MW of new solar capacity on stream

ECONOMIC TIMES

- *RBI to set up task force to review working of asset reconstruction companies
- *IRDAI issues draft guidelines on trade credit insurance
- *Tata Power Solar doubles manufacturing capacity to 1100 MW
- *Supporting growth paramount for RBI now: Shaktikanta Das
- *Goldman-backed ReNew to invest USD9bn on India's green push
- *Spectrum-trading pact: Airtel monetises unused airwaves, Jio saves USD400mn

MINT

- *IL&FS sells environment business, to pare Rs1,200cr of debt
- *Macrotech Developers IPO subscribed 26% on the first day of bidding
- *Mobile makers invest Rs1,300cr under PLI Scheme in 2020 Dec qtr: Govt.
- *Redis Labs raises USD110mn led by Tiger, valuation doubles to USD2bn
- *JSPL eager to build container manufacturing unit in **Paradip**

PROV CASH: 07 April, 2021 (Rs cr)

FIIs: +227.42(7380.16 - 7152.74)

DIIs: +381.08(4903.19 - 4522.11)

Cash Vol: (76282.16 vs 68151.35)+11.93%

(4704083.65 vs 3796246.25)+23.91% F&O Vol:

FIIs F&O: 07 April, 2021 (Rs cr)

NET BUY: +523.95

INDEX FUTURES: +761.95

INDEX OPTIONS: -483.22

STOCK FUTURES: +299.17

STOCK OPTIONS: -53.95

SCRIPS IN BAN PERIOD FOR 08 April, 2021

* SAIL



