

**PROGRESSIVE'S EVENING STROLL**

**DATE: 04 October, 2022**

**Market Snapshot:**

After a strong opening, Index compounded its gains throughout the day to end the session at 17,274.30 with gains of 386.95 points. On a sectoral front, Metal (+3.13%) and PSU Banks (+2.97%) were the top gainers in today's trade. Upsurge continued in the Pharma space. Strong momentum was witnessed in the IT segment. Mixed trend was seen in the Broader markets where Midcap (+2.66%) outperformed while Smallcap (+1.76%) underperformed Frontline Index.

**HOW THE DAY TRENDED**



INDICES			
Index	Close	Points	% Chg
Sensex	58065.47	1276.66	<b>2.25</b>
Nifty	17274.30	386.95	<b>2.29</b>
Nifty Midcap 100	31090.60	805.95	<b>2.66</b>
Nifty Small Cap 100	9544.45	165.30	<b>1.76</b>

SECTORAL GAINERS / LOSERS			
Sectors	Close	Points	% Chg
NIFTY METAL	5769.30	175.35	<b>3.13</b>
NIFTY PSU BANKS	3001.60	86.70	<b>2.97</b>
NIFTY IT	27496.95	767.85	<b>2.87</b>
NIFTY BANK	39110.05	1080.40	<b>2.84</b>

NIFTY TOP GAINERS / LOSERS					
Gainers	CMP (Rs)	%chg	Losers	CMP (Rs)	% Chg
INDUSIND BANK	<b>1219.25</b>	<b>5.45</b>	POWERGRID	<b>208.45</b>	<b>(1.11)</b>
ADANI PORTS	<b>823.05</b>	<b>4.93</b>	DR REDDY	<b>4413.95</b>	<b>(0.13)</b>
BAJAJ FINANCE	<b>7488.70</b>	<b>4.42</b>			
COAL INDIA	<b>223.25</b>	<b>3.86</b>			

**INDICES LEVELS FOR October 06, 2022**

Nifty (future)	
Resistance	17,535
Support	17,175

Bank Nifty (future)	
Resistance	39,790
Support	38,950



**KEY TAKEAWAYS OF THE DAY**

◆ **KEC International wins new orders worth Rs1,407cr:**

KEC International has bagged new orders worth Rs1,407cr across its various businesses. Its railways business has also secured an order for signalling & telecommunication works of Train Collision Avoidance System (TCAS) under 'Kavach' in consortium in India. The civil business has secured an order for the construction of official quarters and associated facilities for senior government officials in India. The company further stated that the cables business has secured orders for various types of cables in India and overseas.

◆ **NCC Ltd receives new order for Rs393cr in Sep 2022:**

NCC has received a new order for Rs393cr (exclusive of GST) in the month of September 2022. This pertains to Building Division and is received from State Government agencies and does not include any internal Order.

◆ **Dilip Buildcon through RBL-DBL JV has received letter of acceptance (LOA) for Surat Metro Rail Project:**

The Company through RBL'DBL JV has received the letter of acceptance [LOA] from Gujarat Metro Rail Corporation (GMRC) Limited [Authority] in the state of Gujarat. The project cost is around Rs1061cr with completion period estimated around 26 months.

◆ **Vedanta's aluminium output rises 2% to 584,000 tonnes in second qtr of FY23:**

Vedanta said that its aluminium production increased by 2% to 5,84,000 tonnes in the second quarter of the ongoing fiscal. The company's aluminium production in the corresponding quarter of FY22 stood at 5,70,000 tonnes. The mined metal output at Zinc India during the July-September quarter also went up by 3% to 2,55,000 tonnes over 2,48,000 tonnes in the same period of the previous fiscal. First half mined metal production at 507,000 tonnes was higher by 8% y-o-y, on account of increase in ore production, further supported by better grades and improved operational efficiency.

◆ **Britannia acquires controlling stake in Kenafric Biscuits for Rs9.2cr:**

Britannia and Associates (Dubai) Private Company Limited' (BADCO), a wholly owned subsidiary of Britannia Industries Limited, has acquired control of Kenafric Biscuits Limited, a private limited liability company incorporated in Nairobi, Kenya by subscribing to 51% of the equity share capital of the company for Rs9.2cr. The object of the acquisition is manufacture and sale of biscuits in Kenya and African markets.

**Source: Media Reports**



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