

PROGRESSIVE'S EVENING STROLL

DATE: 03 October, 2022

Market Snapshot:

From the first trade itself, Index moved towards the south and compounded its losses throughout the day to end the session at 16,887.35 with a loss of 207 points. On sector-wise performance, barring Pharma sector (+1.13%), rest all of them have ended the day in red where Metal (-3.02%) and PSU Banks (-2.67%) sectors corrected the most.

HOW THE DAY TRENDED



| INDICES | | | |
|---------------------|----------|----------|--------|
| Index | Close | Points | % Chg |
| Sensex | 56788.81 | (638.11) | (1.11) |
| Nifty | 16887.35 | (207.00) | (1.21) |
| Nifty Midcap 100 | 30284.65 | (383.65) | (1.25) |
| Nifty Small Cap 100 | 9379.15 | (62.65) | (0.66) |

| SECTORAL GAINERS / LOSERS | | | |
|---------------------------|----------|----------|--------|
| Sectors | Close | Points | % Chg |
| NIFTY PHARMA | 13118.95 | 147.05 | 1.13 |
| NIFTY FMCG | 43477.30 | 928.35 | (2.09) |
| NIFTY PSU BANKS | 2914.90 | (80.10) | (2.67) |
| NIFTY METAL | 5593.95 | (174.25) | (3.02) |

| NIFTY TOP GAINERS / LOSERS | | | | | |
|----------------------------|----------|------|---------------|----------|--------|
| Gainers | CMP (Rs) | %chg | Losers | CMP (Rs) | % Chg |
| ONGC | 132.40 | 4.42 | ADANI ENT | 3164.75 | (8.42) |
| DR REDDY | 4419.65 | 1.94 | EICHER MOTORS | 3463.35 | (5.67) |
| CIPLA | 1130.75 | 1.42 | ADANI PORTS | 784.40 | (4.42) |
| BPCL | 308.80 | 1.31 | MARUTI | 8547.00 | (3.18) |

INDICES LEVELS FOR October 04, 2022

| Nifty (future) | |
|----------------|--------|
| Resistance | 17,040 |
| Support | 16,790 |

| Bank Nifty (future) | |
|---------------------|--------|
| Resistance | 38,950 |
| Support | 37,540 |



KEY TAKEAWAYS OF THE DAY

◆ **HFCL to manufacture 5G radio units in Delhi-NCR, and launches 5G lab as a service:**

The company has launched (i) 5G 8T8R Macro Radio Unit (RU), the first 5G product from its portfolio to address demand from India and global markets (ii) collaborated with Qualcomm Technologies Inc. for developing world's first open source Wi-Fi 7 access points products in addition to the existing Wi-Fi 6 and Wi-Fi 5 range of products (iii) launched 5G Lab-as a-Service to accelerate rollout of 5G solutions and services.

◆ **Sterlite Technologies launches optical solution for 5G rollout:**

The company has launched (i) India's first multicore fibre and cable which would enable 4X transmission capacity and play a vital role in 5G scale-up (ii) 5G Cosmos (an optical solution for towers and small cells to lend speed to the 5G rollout). 5G Cosmos is an Atmanirbhar, patented solution that can assist the Indian telcos to fiberize their networks for 5G.

◆ **Adani group to raise funds to acquire road projects from Macquarie:**

After arranging funds for Ganga Expressway in Uttar Pradesh, the Adani group will raise money from the market to buy road projects from Macquarie Asia Infrastructure Fund (MAIF). Two entities of Adani Enterprises, Adani Road GRICL (ARGL) and Adani Road STPL will raise up to Rs800cr through non-convertible debentures (NCDs). Each of them will raise up to Rs400cr by issuing debentures. ARGL will acquire 56.8% stake in Gujarat Road Infrastructure Company (GRICL). ARGL is also evaluating to subsequently acquire IL&FS's 26.8% stake in GRICL and ultimately have 83.6% shareholding in the entity.

◆ **Zee to shut channel to allay CCI concerns over Sony deal:**

Zee has agreed to shut one in every of its dominant leisure channels. Removing the enterprise of this channel from the scope of the merger will be certain that the merged entity's total market share is pruned in sure main areas. This might guarantee CCI that any monopolistic pricing energy of the merged entity is curbed and the potential viewership dominance is stored underneath test. The identity of the channel that Zee has agreed to shut down could not be ascertained.

◆ **Nykaa board approves 5:1 bonus shares issue:**

The consumer technology platform, at its board meeting, approved bonus share issuance of equity shares in the proportion of 5 fully paid-up equity share of Re 1 each for every 1 fully paid-up equity share of Re 1 each held by the shareholders of the company as on the record date, subject to shareholders' approval by way of postal ballot". The company has fixed November 3, 2022, as the record date for determining investors' eligibility for the bonus share issue.

Source: Media Reports



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