



WEEKLY WRAP-UP

13TH OCTOBER - 17TH OCTOBER 2025

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HIGHLIGHTS OF THE WEEK

13 Oct 2025-17 Oct 2025

DOMESTIC:

- Hero MotoCorp forays into Italy, targets premium 2W market with Xpulse and Hunk 440
- Allcargo Logistics gets NCLT approval for restructuring plans
- ONGC plans oil trading biz with a target of USD1bn annual profit
- Land acquired for Tata Singur plant won't go back to prior operators: SC
- L&T secures large orders for power grid infrastructure in West Asia
- SC refuses to entertain Asian Paints plea against CCI probe into mkt abuse
- ONGC to cut production costs by 15% in subdued crude market
- Emirates NBD in advanced talks for acquiring majority stake in RBL Bank
- Paras Defence signs an MoU with Cielo Inertial Solutions
- KEC International secures Rs11.74bn in new T&D orders
- Maruti Suzuki inks pact with Tamil Nadu government to automate driving testing tracks
- Vedanta's Rs17,000cr acquisition of Jaiprakash Associates gets CCI nod
- LT Foods to buy Hungary's Global Green Europe for EUR25mn
- Infosys bags Rs14,000cr NHS contract to deliver workforce management system
- Cochin Shipyard bags order worth over Rs2,000cr for LNG-powered vessels
- Balaji Amines accused of making pharma-grade chemical without licence
- Lemon Tree Hotels expands footprint with new 54 room property in Gandhidham, Gujarat
- Mishra Dhatu Nigam secures Rs3060mn order
- Andhra govt. approves Rs940cr Raymond Group investments; 5500 jobs expected
- Tata Communications eyes tie-up with TCS on USD6.5bn data centre push
- Hyundai Motor lines up Rs45,000cr investment in India: 26 launches in 2030
- IRB InvIT Fund raises Rs3,248cr through institutional placement
- Chalet Hotel launches premium lifestyle brand Athiva, eyes rapid expansion
- Ola Electric enters USD12bn energy storage market with home batteries
- Tata Steel inks contract with AWIPL for operation of Air Separation Unit
- GHCL gets land, clearances for Rs6,500-cr soda ash plant; construction in 6-7 months
- Ashok Leyland secures major Tamil Nadu order for 1,937 State Transport buses
- Manali Petrochemicals to sell UK subsidiary Notedome Ltd to Italian firm

ECONOMY:

- India may double capex to USD800bn by FY30: S&P Global Ratings
- India and US aim for win-win solution amid deepening trade talks
- Rupee hits one-month high on RBI's dollar sales, softer dollar index

INDUSTRY:

- China's tighter checks delay light rare earth magnet supplies
- PM-FME scheme has released over Rs3,700cr to states and sanctioned Rs11,000cr in loans to micro food processing units: FM
- Indian Railways racing towards a high-speed future

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COVERAGE NEWS:

Mankind Pharma Ltd: The company has executed a business transfer agreement with Bharat Serums and Vaccines Ltd (WoS) to acquire the branded generic business relating to women health Rx portfolio for a consideration of Rs7970mn.

RSWM Ltd: The company has entered into an agreement with M/s Birla Advanced Knits Private Limited for the purchase of dyeing, processing, and knitting machinery to be installed at Mordi and Chhata units with a required investment of Rs541.1mn.

Sangam India Ltd: The company has acquired 3.86% stake in CGE II Hybrid Energy Pvt. Ltd and Continuum Green Energy Ltd to enhance captive renewable energy for its manufacturing units in Rajasthan. The acquisition was made through a total cash consideration of Rs114.2mn.

EMS Ltd: The company has received an LoA (earlier L1 status) from UP Jal Nigam (Urban) for an order value of Rs1838.14mn for construction of various components for Fatehpur Sewerage and sewage treatment scheme.

Indegene Ltd: Indegene Ireland Ltd (WoS of Indegene) has signed a share purchase agreement to acquire 100% equity shares in Warn and Co. Ltd for a total purchase consideration of GBP3mn.

Zen Technologies Ltd: The company has completed the acquisition of the remaining 24% stake in Applied Research International Pvt. Ltd (ARIPL) on 16th Oct, 2025, making ARIPL its wholly owned subsidiary.

The Week That Went By:

Indian equities began the week on a subdued note amid renewed tariff concerns. However, select heavyweight stocks helped the Index pare its early losses. The second trading day witnessed heightened volatility, with a complete reversal as bulls failed to sustain their gains. Subsequently, buying momentum returned, allowing the bulls to push the Index higher and decisively breach multiple resistance levels to conclude the week at 25,709.85, marking gains of 424.50 points. Sectoral performance remained mixed- Realty and FMCG led the advance, while Media and IT lagged. The rally was restricted to Index stocks, as the Mid and Smallcap segments underperformed Nifty50.

Nifty50=25,709.85

Sensex30=83,952.19

Nifty Midcap 100=58,902.25

Nifty Smallcap100=18,122.40

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NIFTY (WEEKLY)



BANK NIFTY (WEEKLY)



MARKET OUTLOOK

As highlighted in the previous weekly note, **Nifty50** formed a strong bullish candle, confirming a breakout from the **Symmetrical Triangle** as well as the **Cup and Handle** formations. The **RSI** has also registered a **trendline breakout**, while a **positive crossover** in the **MACD** supports the trend continuation. The nearby resistance is placed at 25,830, whereas support has shifted higher to 25,550. We have been constantly recommending various Banking stocks, which have proven rewarding, as **BankNifty** delivered a breakout from a bullish continuation pattern known as the **Rounding Bottom** formation. The immediate resistance is at 58,400, while support is near 57,300. The **Auto** sector has regained momentum, with stocks such as **Bajaj Auto** and **TVS Motors** witnessing **Flag and Pole breakouts**. In line with our expectations, the **Capital Markets** segment performed well through the week, further boosting our positive outlook on the sector. Following a robust rally in the **Metal** and **PSU** Banking spaces, some consolidation was observed; however, we retain our bullish stance on these segments. Meanwhile, the **Realty Index** has broken out of its **congestion phase**, indicating a continuation of the upward trend. Looking ahead, a heightened level of volatility can be anticipated in the upcoming truncated week, as several Index heavyweights will declare their quarterly earnings.

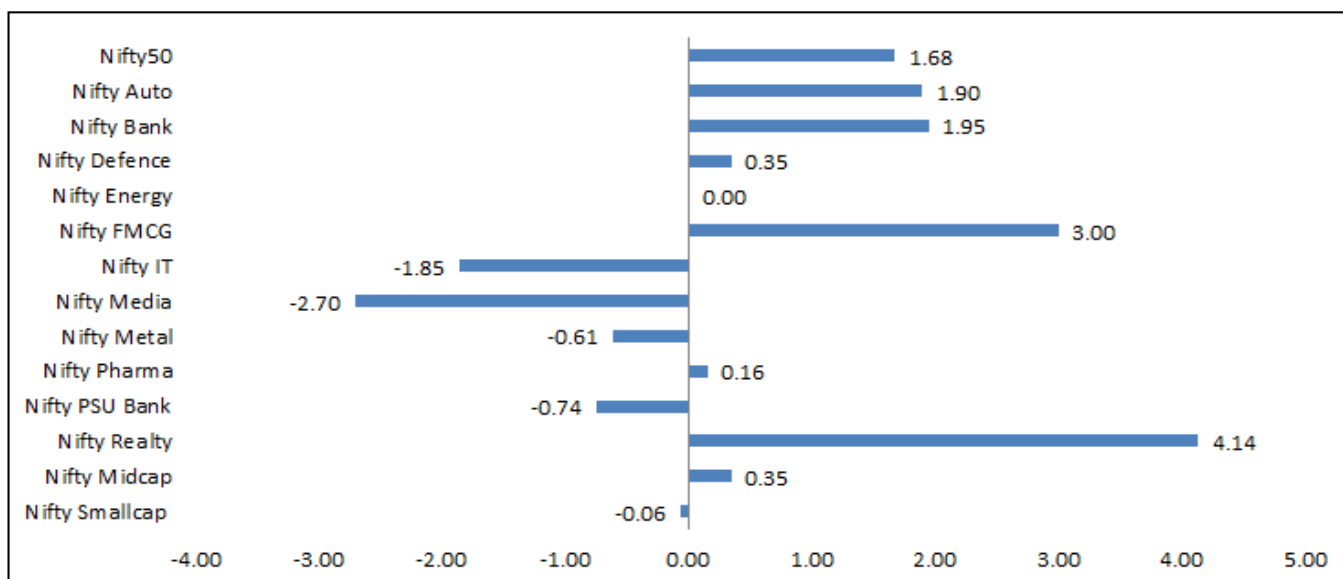
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NIFTY 50 COMPONENTS (WEEKLY PERFORMANCE)

Adani Enterprises	0.11%	HDFC Life	(0.44%)	Reliance	2.77%
Adani Ports	4.73%	Hindalco	(0.10%)	SBI Life	2.00%
Apollo Hospital	2.50%	HUL	3.06%	SBIN	0.77%
Asian Paints	7.24%	ICICI Bank	4.07%	ShriRam Finance	1.65%
Axis Bank	1.51%	Indigo	2.02%	Sun Pharma	0.49%
Bajaj Auto	2.27%	INFY	(4.70%)	Tata Consumer	3.61%
Bajaj Finserv	3.61%	ITC	2.21%	Tata Motors	(3.27%)
Bajaj Finance	4.30%	JioFin	0.36%	Tata Steel	(1.35%)
BEL	0.18%	JSW Steel	(0.15%)	TCS	(2.15%)
Bharti Airtel	3.76%	Kotak Bank	2.51%	Tech Mahindra	(0.77%)
Cipla	0.40%	LT	1.56%	TITAN	4.00%
Coal India	1.20%	M&M	5.85%	Trent	2.46%
Dr. Reddy's Labs	(0.59%)	Maruti	0.58%	UltraTech	0.31%
Eicher Motors	0.96%	Max Healthcare	3.94%	Wipro	(3.33%)
Eternal	(1.62%)	Nestle India	7.51%		
Grasim	1.03%	NTPC	0.65%		
HCL Tech	(0.53%)	ONGC	0.67%		
HDFC Bank	1.95%	PowerGrid	0.23%		

SECTORAL PERFORMANCE



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SECTORAL GAINER



The **Realty sector** advanced by 4.14% and outshone Nifty50. Barring **Anantraj (10.42%)**, all the other components concluded the week with considerable gains, where **Godrej Properties (+6.99%)** and **Oberoi Realty (+6.36%)** emerged as the top performers, followed by **Phoenix Mills (+5.70%)** and **Prestige Estate (+4.62%)**. As shown in the above chart, the sector has breached its **consolidation**, which was confirmed with a **50WMA breakout**, while **MACD** is on the brink of providing a positive crossover.

SECTORAL LOSER



The **Media segment** extended its underperformance with a decline of 2.70%. **Nazara Technologies (+0.06%)** somehow managed to end the week in green, and on the flip side, **DB Corp (9.48%)** and **Tips Music (5.45%)** were the major laggards. As depicted in the above chart, the sector is in the strong grip of bears with a **Lower Top Lower Bottom pattern**.

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