



WEEKLY WRAP-UP

06TH OCTOBER - 10TH OCTOBER 2025

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HIGHLIGHTS OF THE WEEK

06 Oct 2025-10 Oct 2025

DOMESTIC:

- IndusInd promoter IHL Mauritius buys 100% stake in Sterling Bank, Bahamas
- KEC International bags new orders worth over Rs1,100cr
- Vodafone Idea AGR dues: Government may waive interest and penalties in USD22.5bn AGR dispute
- Adani Group to invest Rs30,000cr more in Navi Mumbai airport expansion
- ONGC to invest Rs8,110cr to develop 172 onshore wells in Andhra Pradesh
- LTIMindtree wins its largest-ever deal; sources peg size at USD580mn
- Dilip Buildcon JV wins 100MW solar power project for Madhya Pradesh Jal Nigam
- Brigade Enterprises eyes Rs10bn revenue from upcoming Chennai housing project
- Coal India ties up with Chhattisgarh mineral body for critical minerals exploration
- Maruti Suzuki looks to expand service network; to add 500 workshops in current fiscal
- JSW Cement commissions 1MTPA grinding unit at Sambalpur, Odisha
- Garden Reach Shipbuilder signs MoU with Centrum Electronics
- Canara HSBC Life Insurance public issue to raise nearly Rs2,500cr
- HFCL secures major export orders worth USD34.19mn for optical fiber cables
- Escorts Kubota to invest Rs20bn to expand manufacturing in Haryana by 2031
- BPCL secures land for USD11bn refinery project in Andhra Pradesh
- TCS headcount drops to less than 600k due to restructuring and layoffs
- Signature Global to raise Rs875cr next week through NCD issuance
- Blue Dart express revolutionises business on boarding with 10-minute digital account opening
- Natco wins legal battle to launch generic drug treating severe muscle disorder in infants
- Eicher Motors subsidiary to invest Rs5440mn in new transmission plant for Volvo Group
- Lupin to set up new facility in US with an investment of USD250mn
- Jubilant Pharmova arm to invest USD300mn in the US to double injectable capacity
- Reliance Consumer revives Velvette, targets HUL and Dabur in personal care
- SpiceJet inducts an Airbus A340, two Boeing 737s to its fleet as part of winter expansion
- Bharti Telecom to open Rs15,000cr mega bond issue next week
- NTPC Green signs MoU with Gujarat government for Solar Parks
- L&T bags Rs15,000cr order for natural gas liquids plant in Middle East

ECONOMY:

- World Bank cuts India's FY27 GDP forecast to 6.3%, sees reform urgency
- RBI ready to do heavy lifting on loan risk weights
- Nitin Gadkari says India on path to become USD5trn economy by 2027

INDUSTRY:

- Govt. notifies major amendments to PLI scheme for textiles
- Finance Ministry clears Rs7,300cr plan for rare earth magnet production
- Railways spent Rs1.42trn on capex in first six months of current fiscal

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COVERAGE NEWS:

FDC Ltd: The company has received an ANDA approval from the USFDA for Pilocarpine hydrochloride ophthalmic solution, 1/2/4% (15mL).

Container Corporation of India Ltd: The company has entered into a strategic agreement with UltraTech Cement to transport bulk cement using specialised tank containers across identified rail corridors.

DMCC Speciality Chemicals Ltd: The Board of the company has granted in-principle approval for import financing of raw materials upto Rs350mn, subject to necessary approvals and permissions.

Salzer Electronics Ltd: The company has been granted a patent for an innovative product, Disconnecting and Earthing Device for high voltage applications which is designed for traction, locomotive, and other high-voltage systems.

Sterlite Technologies Ltd: STL has signed an MoU with QuNu Labs Pvt. Ltd., to strengthen R&D capabilities in quantum communications over optical fibre transmission.

Lloyds Engineering Works Ltd: The company has entered into an MoU with FlyFocus Sp. z o. o. to jointly develop and manufacture the Defender SIGINT (signals intelligence) UAV.

Zen Technologies Ltd: The company has received an order worth Rs370mn from the MoD for supply of anti-drone systems with hard kill.

The Week That Went By:

Indian equities sustained their upward trajectory, opening the week on a firm note. Supported by continued buying interest, the Index extended its gains before entering a brief phase of consolidation. By the week's close, strength in Metal and PSU Banking counters propelled the Index to conclude higher at 25,285.35, marking a weekly advance of 391.10 points. Among the sectoral indices, IT and Realty emerged as the leading performers, while Media lagged. The broader market exhibited a mixed trend. Smallcaps largely moved in tandem with Nifty50, whereas Midcaps outperformed.

Nifty50=25,285.35

Sensex30=82,500.82

Nifty Midcap 100=58,697.40

Nifty Smallcap100=18,133.35

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NIFTY (WEEKLY)



BANK NIFTY (WEEKLY)



MARKET OUTLOOK

Nifty50 is currently positioned near the verge of a **Symmetrical Triangle Pattern** breakout, with MACD on the cusp of a bullish crossover. If the breakout occurs, a strong rally could be expected. The nearest resistance is placed at 25,450, while 25,215 serves as the immediate support level. On the lower timeframe, **BankNifty** has already witnessed a breakout from an **Inverted Head and Shoulders** pattern, projecting a **potential target around 58,080 (AU Bank- Flag and Pole breakout, IDFC First Bank- Symmetrical Triangle breakout, and RBL Bank Major breakout)**. The immediate resistance and support for BankNifty are placed at 57,250 and 56,200, respectively. The **Capital Market Index** has also confirmed a **Symmetrical Triangle breakout**, signaling a continuation of the bullish trend. Several individual stocks have replicated this move (**Angel One- Inverted Head and Shoulders breakout, BSE- Flag and Pole breakout, CDSL- Near Inverted Head and Shoulders breakout, and MCX- Rounding Bottom breakout**). The positive divergence in the **IT segment** led to a reversal to form a Morning Star DOJI candlestick pattern. The activity of the upcoming will confirm the reversal. We maintain a positive view on the **Metal sector (Vedanta- Inverted Head and Shoulders breakout)**. As mentioned in the previous weekly note, the **Pharma sector** has shown a strong rebound from its support zone, and the ongoing momentum is expected to persist. Sustained buoyancy in the **PSU Banking** space boosted our confidence to maintain a positive outlook for the sector (**Bank Baroda, Canara Bank, PNB-Rounding Bottom Breakout**). Meanwhile, **Midcap and Smallcap** indices are forming a **Cup and Handle** formation, and a successful breakout from these structures could lead to a broader market rally.

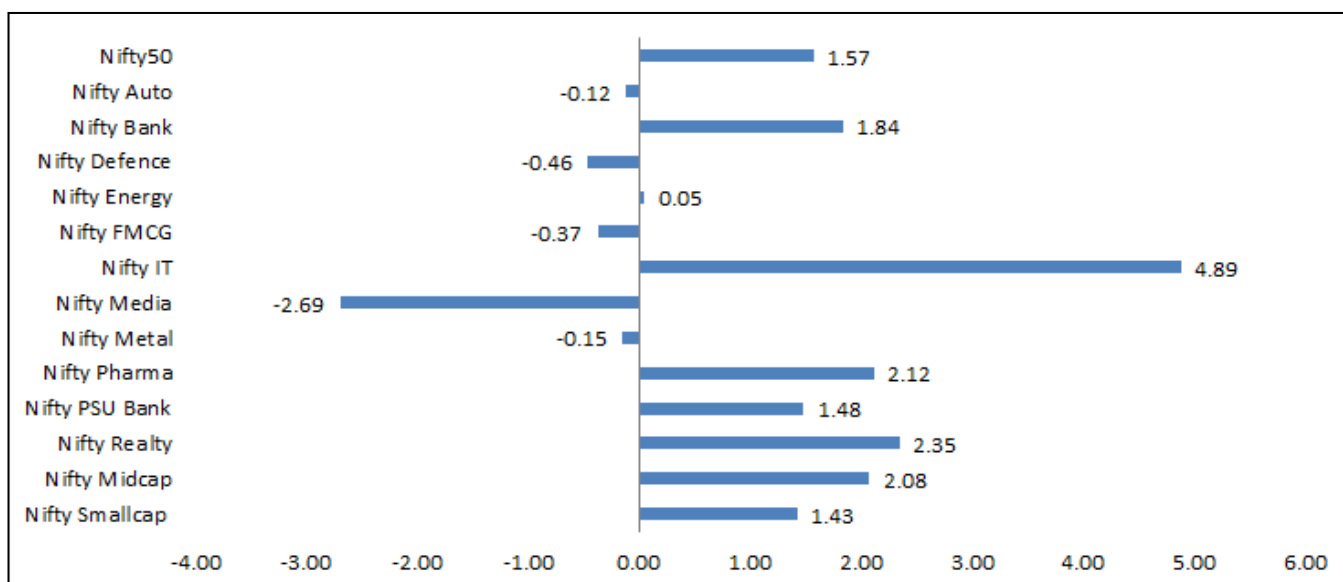
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NIFTY 50 COMPONENTS (WEEKLY PERFORMANCE)

Adani Enterprises	(1.70%)	HDFC Life	(1.47%)	Reliance	1.29%
Adani Ports	(0.61%)	Hindalco	(0.92%)	SBI Life	1.18%
Apollo Hospital	3.22%	HUL	(0.51%)	SBIN	1.56%
Asian Paints	(0.83%)	ICICI Bank	1.13%	ShriRam Finance	2.66%
Axis Bank	(0.04%)	Indigo	1.49%	Sun Pharma	2.33%
Bajaj Auto	2.97%	INFY	4.59%	Tata Consumer	(1.18%)
Bajaj Finserv	0.72%	ITC	(0.52%)	Tata Motors	(5.13%)
Bajaj Finance	3.54%	JioFin	1.85%	Tata Steel	0.32%
BEL	(0.13%)	JSW Steel	0.60%	TCS	4.31%
Bharti Airtel	2.27%	Kotak Bank	1.81%	Tech Mahindra	4.29%
Cipla	3.33%	LT	0.96%	TITAN	2.29%
Coal India	0.05%	M&M	(0.17%)	Trent	(2.86%)
Dr. Reddy's Labs	1.30%	Maruti	3.02%	UltraTech	2.14%
Eicher Motors	0.56%	Max Healthcare	7.99%	Wipro	3.23%
Eternal	6.15%	Nestle India	2.48%		
Grasim	0.45%	NTPC	(0.88%)		
HCL Tech	7.18%	ONGC	0.87%		
HDFC Bank	1.84%	PowerGrid	0.00%		

SECTORAL PERFORMANCE



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SECTORAL GAINER



The **IT segment** rose by 4.89% and outperformed the Frontline Index. All the components ended the week in green with **HCL Tech (+7.18%)** and **LTIM (+6.79%)** being the top performers, followed by **Coforge (+6.46%)** and **Persistent (+5.66%)**. As shown in the chart, the **positive divergence** was spotted, which led to a reversal to form a **Morning DOJI Star** candlestick pattern. The activity of the upcoming will confirm the reversal.

SECTORAL LOSER



The **Media sector** underperformed Nifty50 by correcting 2.69%. Barring **SunTV (+0.42%)**, all the constituents ended the week in red, where **Nazara (5.41%)** and **Saregama (4.71%)** were the major laggards.

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