WEEKLY TECHNICAL REPORT

27 OCTOBER 2025

SHRIRAM FINANCE LTD

October 27, 2025	SHRIRAM FINANCE LTD	Buy
CMP: Rs715	TARGET PRICE: Rs829 & Rs943	Time: 6-9 Months

Overview: Shriram Finance is a leading Indian non-banking financial company that offers a wide range of credit and financial products, including commercial vehicle, two-wheeler, and personal loans, as well as fixed deposits and MSME finance. It was formed in November 2022 through the merger of Shriram Transport Finance Company, Shriram City Union Finance, and Shriram Capital. With a strong presence across India, the company aims to promote financial inclusion for both rural and urban customers and has a combined Assets Under Management (AUM) of over Rs272,249cr.

SNAPSHOT	
Market Cap (cr)	1,34,603
52 week H/L	723 / 494
BSE Code	511218
NSE Code	SHRIRAMFIN

Investment Rationale:

- **Shriram Finance Ltd** has ended its consolidation of over 1 year with a **Symmetrical Triangle Formation Breakout**
- **Oscillator RSI** has given a trendline breakout
- **+DMI** is well above **–DMI** and **ADX**, and a reading of 19 suggests the beginning of a strong trend
- **MACD** has generated **Buy Signal (Positive Crossover)**

Recommendation:

We recommend a **BUY** on the company at current market price of Rs715 or decline upto Rs700 with a closing stop loss of Rs580 for a target of Rs829-Rs943 with a horizon of 6-9 months.

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