MONTHLY

TECHNICAL REPORT

20 OCTOBER 2025

JK TYRE & INDUSTRIES LTD

October 20, 2025	JK TYRE & INDUSTRIES LTD	Buy
CMP: Rs398	TARGET PRICE: Rs480 & Rs562	Time: 6-9 Months

Overview: JK Tyre & Industries Ltd is one of India's foremost tyre manufacturers and is also amongst the top 25 manufacturers in the world. JK Tyre launched India's first ever 'Smart Tyre' technology-and introduced Tyre Pressure Monitoring Systems (TPMS) by offering TREEL Sensors, which monitors the tyre's vital statistics, including pressure and temperature. JK Tyre is present in 105 countries with over 180 Global distributors. The Company has 12 globally-benchmarked 'sustainable' manufacturing facilities - 9 in India and 3 in Mexico.

SNAPSHOT	
Market Cap (cr)	11,047
52 week H/L	424/ 232
BSE Code	530007
NSE Code	JKTYRE

Investment Rationale:

- The stock has provided a breakout from a **Symmetrical Triangle Formation**
- **Oscillator RSI** has given a trendline breakout
- **+DMI** is well above **–DMI** and **ADX**, and a reading of15 suggests the begining of a strong trend
- The stock is quoting well above all the leading **Moving Averages**

Recommendation:

We recommend a **BUY** on the company at current market price of Rs398 or decline upto Rs386 with a closing stop loss of Rs330 for a target of Rs480-Rs562 with a horizon of 6-9 months.

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