WEEKLY

TECHNICAL REPORT

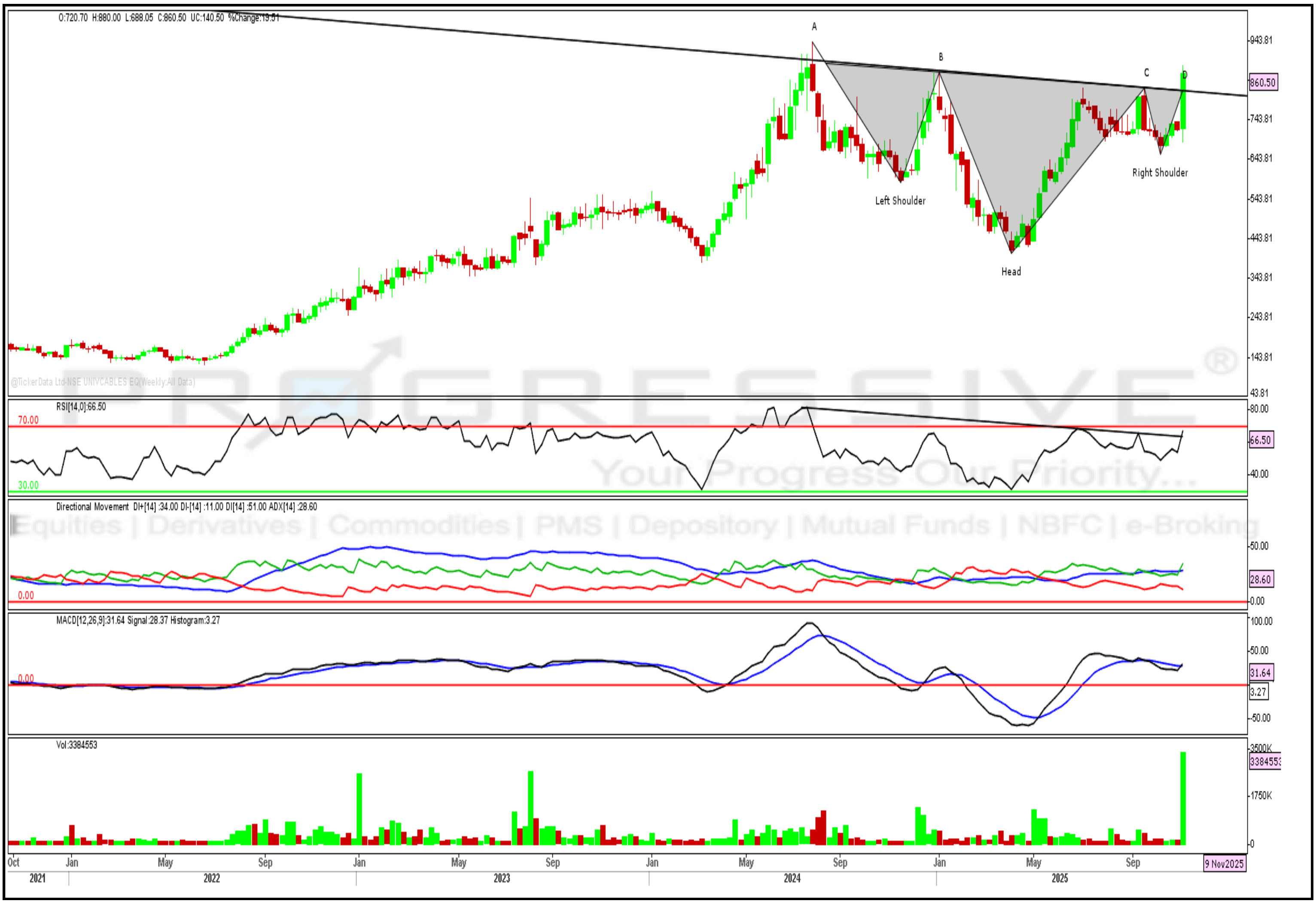
17 NOVEMBER 2025

UNIVERSAL CABLES LTD

November 17, 2025	UNIVERSAL CABLES LTD	Buy
CMP: Rs861	TARGET PRICE: Rs1045 & Rs1229	Time: 6-9 Months

Overview: Universal Cables Limited, a part of the MP Birla Group, is a prominent Indian manufacturer of power cables and capacitors, also providing turnkey projects and engineering solutions. Established in 1962, the company offers a wide range of products including Extra High Voltage (EHV), High Tension (HT), and Low Tension (LT) power cables, as well as capacitors for power quality improvement and specialized solutions like Static VAR Generators (SVGs) and Active Harmonic Filters (AHFs). The company serves a variety of sectors, including power, oil, mining, steel, and renewable energy, and holds a leading market share in India's EHV power cable business.

SNAPSHOT	
Market Cap (cr)	2,984
52 week H/L	883 / 408
BSE Code	504212
NSE Code	UNIVCABLES



Investment Rationale:

- **Universal Cables Ltd** has given a breakout from an **Inverted Head and Shoulder Formation**
- **Oscillator RSI** has given a trendline breakout
- **+DMI** is has crossed **ADX**, and a reading of 28.6 suggests the presence of a strong trend
- Trend Following Indicator, **MACD** has provided a positive crossover
- Uptick in the stock price was supported by a surge in **Volume**

Recommendation:

We recommend a **BUY** on the company at current market price of Rs861 or decline upto Rs805 with a closing stop loss of Rs670 for a target of Rs1045-Rs1229 with a horizon of 6-9 months.

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