MONTHLY

TECHNICAL REPORT

09 OCTOBER 2025

RBL BANK LTD

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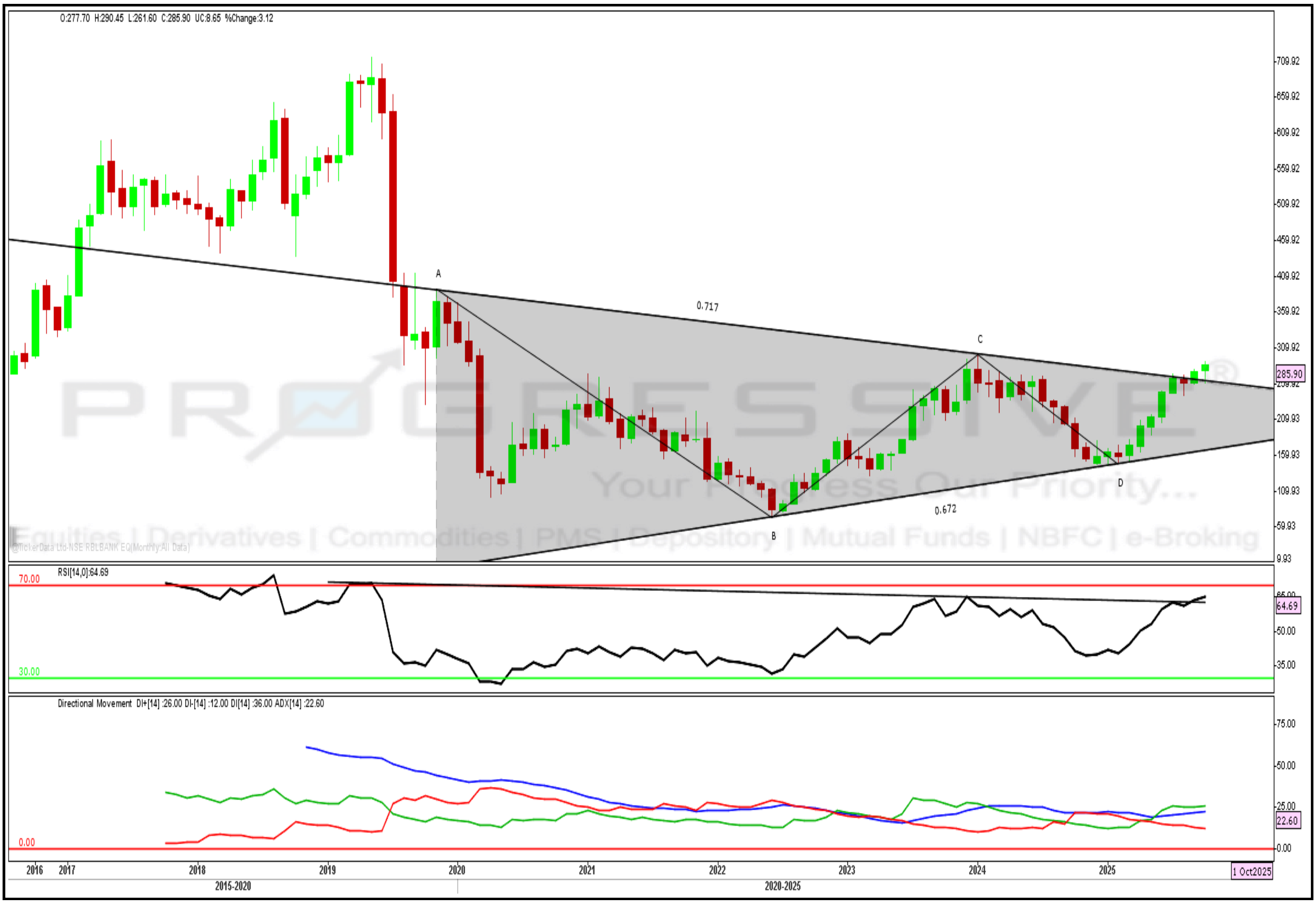
October 09, 2025	RBL BANK LTD	Buy
CMP: Rs286	TARGET PRICE: Rs363 & Rs440	Time: 9-12 Months

Overview: RBL Bank is an Indian private sector bank, formerly Ratnakar Bank Limited, founded in 1943 and headquartered in Mumbai. It serves a wide range of financial needs through verticals like corporate, commercial, and retail banking, offering products such as savings and current accounts, credit cards, and various loans. The bank serves both individual and corporate clients, with a presence across India and a network of branches, ATMs, and correspondent banking outlets.

SNAPSHOT	
Market Cap (cr)	17,517
52 week H/L	290.45 / 146
BSE Code	540065
NSE Code	RBLBANK



Investment Rationale:

- The stock has ended its consolidation of over 5 years with a **Symmetrical Triangle Formation Breakout**
- **Oscillator RSI** has given a trendline breakout
- The reading of 22 in **ADX** suggests the presence of a strong uptrend
- The stock is quoting well above its short term **Moving Averages**

Recommendation:

We recommend a **BUY** on the company at current market price of Rs286 with a closing stop loss of Rs240 for a target of Rs363-Rs440 with a horizon of 9-12 months.

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