MONTHLY

TECHNICAL REPORT

03 NOVEMBER 2025

HINDUSTAN PETROLEUM CORPORATION LTD

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November 03, 2025	HINDUSTAN PETROLEUM CORPORATION LTD	Buy
CMP: Rs476	TARGET PRICE: Rs550 & Rs624	Time: 6-9 Months

Overview: Hindustan Petroleum Corporation Limited is a major Indian public sector company engaged in the refining of crude oil and the marketing of petroleum products. It is a "Maharatna" company with a significant presence in India's energy sector, including a wide network of refineries, pipelines, and retail outlets. The key activities include producing a variety of petroleum products like petrol, LPG, and lubricants, operating refineries in Mumbai and Visakhapatnam, and having a stake in joint venture refineries.

SNAPSHOT	
Market Cap (cr)	1,01,284
52 week H/L	484 / 288
BSE Code	500104
NSE Code	HPCL

Source: Tradingview

Investment Rationale:

- The stock has provided a breakout from a **Cup and Handle Formation**
- **Oscillator RSI** has given a trendline breakout
- **+DMI** is well above **–DMI** and **ADX**, and a reading of 19 suggests the beginning of a strong trend
- Uptick in **Volume** confirms the Price activity

Recommendation:

We recommend a **BUY** on the company at current market price of Rs476 or decline upto Rs456 with a closing stop loss of Rs400 for a target of Rs550-Rs624 with a horizon of 6-9 months.

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