

MONTHLY
TECHNICAL
REPORT

03 NOVEMBER 2025

**BHARAT HEAVY
ELECTRICALS LTD**

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November 03, 2025

BHARAT HEAVY ELECTRICALS LTD

Buy

CMP: Rs265

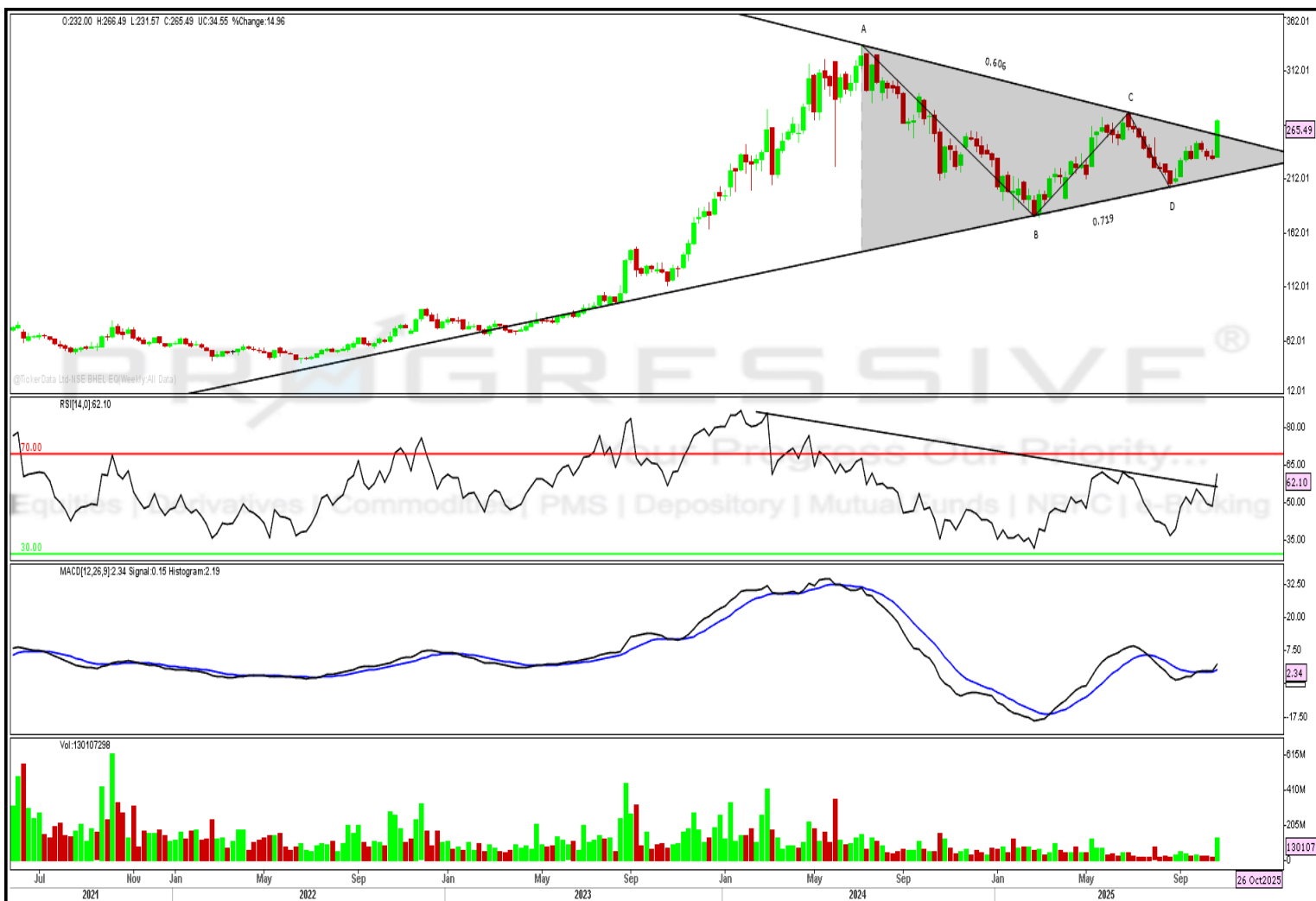
TARGET PRICE: Rs337 & Rs410

Time: 9-12 Months

Overview: BHEL is India's largest engineering and manufacturing enterprise in the energy and infrastructure sectors. It established in 1964 and is a leading power equipment manufacturer globally and one of the earliest and leading contributors towards building an Aatmanirbhar Bharat. They serve customers with a comprehensive portfolio of products, systems and services in the areas of power-thermal, hydro, gas, nuclear & solar PV; transmission; transportation; defence & aerospace; oil & gas and new areas like BESS and EV chargers.

SNAPSHOT

Market Cap (cr)	92,710
52 week H/L	272 / 176
BSE Code	500103
NSE Code	BHEL



Investment Rationale:

- The stock has ended its consolidation with a **Symmetrical Triangle Formation Breakout**
- **Oscillator RSI** has given a trendline breakout
- **Bullish Crossover** was observed in **MACD**
- Price breakout was confirmed with a surge in **Volume**

Recommendation:

We recommend a **BUY** on the company at current market price of Rs265 with a decline upto Rs252 with a closing stop loss of Rs200 for a target of Rs337-Rs410 with a horizon of 9-12 months.

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