

PROGRESSIVE'S EVENING STROLL

DATE: 28 April, 2026

Market Snapshot:

Extreme swings were observed on both sides, as after the tepid start, the Index quickly recovered from lower levels and soared higher. However, it was unable to sustain these gains at higher levels as banking counters dragged the Index down, ending the session at 23,995.70, a decline of 97 points. Among the sectors, Energy and Capital Market were the top performers, while both banking indices lagged. Mid and Small Caps managed to hold their gains and outperformed the Benchmark Index.

HOW THE DAY TRENDED



INDICES

Index	Close	Points	%Chg.
Sensex	76886.91	(416.72)	(0.54)
Nifty50	23995.70	(97.00)	(0.40)
Nifty Midcap 100	60419.40	171.05	0.28
Nifty Small Cap 100	17976.10	75.45	0.42

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	%Chg.
NIFTY ENERGY	40990.70	494.00	1.22
NIFTY CAPITAL MKT	5273.20	61.75	1.18
NIFTY BANK	55400.35	(863.95)	(1.54)
NIFTY PSU BANK	8663.05	(190.65)	(2.15)

NIFTY TOP GAINERS / LOSERS

Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
ONGC	301.30	5.39	AXIS BANK	1289.00	(2.66)
ADANI ENT	2412.40	3.90	HCL TECH	1196.00	(2.62)
COAL INDIA	467.00	3.20	INDIGO	4442.40	(2.60)
RELIANCE	1388.90	1.69	MARUTI	12892.00	(2.50)

INDICES LEVELS FOR April 29, 2026

Nifty (future)	
Resistance	24080
Support	23850

Bank Nifty (future)	
Resistance	55880
Support	54830



PROGRESSIVE'S EVENING STROLL**DATE: 28 April, 2026****KEY TAKEAWAYS OF THE DAY****◆ RailTel secures Rs145cr order from Eastern Coalfields:**

RailTel Corporation of India has received the Letter of Acceptance (LoA) worth Rs145.47cr from Eastern Coalfields. The order, received in the form of a Letter of Acceptance (LoA), involves the provision of MPLS-VPN, Internet Leased Line (ILL), Video Conferencing (VC) and Managed Bandwidth Services (MBS) for Eastern Coalfields. RailTel stated that the project is slated for completion by 2 May 2031.

◆ Eveready Industries' Rs200cr manufacturing plant to pave the way for global play:

Eveready Industries has launched a new Rs200cr manufacturing plant in Jammu. This facility is India's only operating alkaline battery plant. It will significantly increase production capacity. The plant aims to meet growing demand for high-performance power solutions. It will also reduce India's reliance on imported batteries. This move is set to boost local employment and supply chain resilience.

◆ Oil India reports hydrocarbon discovery in Libya:

Expanding further their international portfolio, Oil India announced an oil and gas recovery from its exploration block in Libya. The oil and gas explorer holds a 25% participating interest in the consortium, which also includes IndianOil, for the onshore exploration block Area 95/96 located in Ghadmames Basin in south-western Libya.

◆ Varun Beverages doubles down on scale, Africa expansion drive:

Varun Beverages Ltd. is driving sales growth through capacity expansion and a strong focus on African markets. The company reported significant volume growth in India and international territories. Investments in manufacturing and distribution are key. Acquisitions in South Africa are strengthening its presence. Varun Beverages is confident in future growth due to favorable market conditions and its diversified portfolio.

Source: Media Reports



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