



WEEKLY WRAP-UP

27TH APRIL - 30TH APRIL 2026

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HIGHLIGHTS OF THE WEEK
27 Apr 2026-30 Apr 2026
DOMESTIC:

- SBI calls for structural measures to manage rupee depreciation, inflation risks and BoP deficit
- Adani Green Energy to add up to 15,000GWh of battery energy storage capacity annually
- Larsen & Toubro to divest entire stake in L&T Metro Rail (Hyderabad) for Rs1,461.47cr
- SWAMIH fund infuses Rs600cr with Ramky group to revive stuck projects in Bengaluru
- Aim to bring net NPA below 1% in next two years: Capital SFB
- Bajaj Group company, Bajel Projects bags Rs400+cr orders in MENA region
- Puravankara subsidiary receives Lol for project worth Rs144.45cr
- TCS partners with Australian Securities Exchange
- Union Bank eyes pension fund foray in JV with Japan's Daiichi
- Bandhan Bank pegs Rs1,250cr provisioning hit from credit loss framework shift
- Maruti Suzuki lines up record capex of Rs14k-cr to add capacity
- SBI cards sells Rs1,800cr bad loans to Integro Finserv
- RailTel secures Rs145cr order from Eastern Coalfields
- Eveready Industries' Rs200cr manufacturing plant to pave the way for global play
- Oil India reports hydrocarbon discovery in Libya
- Varun Beverages doubles down on scale, Africa expansion drive
- Mobikwik expects to see better margins after RBI nod for NBFC arm
- Mahindra & Mahindra acquires additional 28.03% stake in Carnot Technologies
- Samvardhana Motherson International to indirectly hold 100% stake in Vacuform
- Rossari Biotech sets up new R&D facility at Navi Mumbai
- NTPC exploring 2 nuclear power units of 1,400MW in Banka district of Bihar
- Dr. Reddy's gets nod for generic Semaglutide in Canada
- Coal India plans 10-year roadmap to slash 243MT coal imports
- HPCL says Rajasthan refinery's crude distillation unit to restart in May after fire incident
- AWL Agri bets on foods turnaround to drive FY27 volume growth
- Welspun Enterprises bags Rs7,300cr Pune-Shirur highway project from MSIDC
- Zodiac Energy receives solar power project worth Rs5.44cr
- Enviro Infra Engineers to acquire controlling stake in Suyog Urja

ECONOMY:

- India's FY27 real GDP growth may slip to 6% if crude hits USD120/bbl, warns EY India
- March IIP growth slows to 5-month low of 4.1%; manufacturing, power drag
- RBI launches 3 key surveys for monetary policy input

INDUSTRY:

- RBI eases disaster loan recast norms, mandates 5% provisioning by banks, NBFCs
- India moves to allow 100% ethanol as vehicle fuel under motor vehicle rules
- Indian manufacturing dependence on China deepens industrial inputs form 98.5% of total imports: GTRI

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INITIATING FUNDAMENTAL PICK:

Standard Engineering Technology Ltd:

Reco Price-Rs142 | Target Price-Rs188 | Industry-Industrial Products

INITIATING TECHNICAL PICK:

CESC Ltd:

Reco Price-Rs181 | Target Price-Rs224 & 267 | Industry- Integrated Power Utilities

Marine Electricals (India) Ltd:

Reco Price-Rs225 | Target Price-Rs318 & 412 | Industry- Industrial Products

Vardhman Textiles Ltd:

Reco Price-Rs609 | Target Price-Rs755 & 902 | Industry- Other Textile Products

COVERAGE NEWS:

Alembic Pharmaceuticals Ltd: The company has received USFDA final approval for Fingolimod Capsules, 0.5 mg. According to IQVIA, the capsules had a market size of USD145mn for 12 months ending Dec 2025.

The Indian Hume Pipe Co. Ltd: (i) The company has received a letter of intent worth Rs4179.7mn from Jihe Kathapur lift irrigation division, Maharashtra Krishna Valley Development Corporation (MKVDC) for construction of head works and closed pipe distribution system, (ii) The company has received LoA with order value of Rs4586.9mn (excluding GST) from Public Health & Municipal Engineering Department, Hyderabad for execution of work on water supply improvement scheme in Greater Warangal Municipal Corporation under UIDF Funding to be completed in 24 months.

Sun Pharmaceutical Industries Ltd: The company has entered into a definitive agreement with Organon & Co. under which SunP will acquire all outstanding shares of Organon for USD14.00 per share in an all cash transaction with an enterprise value of USD11.75bn.

Texmaco Rail & Engineering Ltd: (i) The company has informed that the Eastern Railway has awarded an order of Rs360mn for replacement of auto signalling by using Multi Section Digital Axle Counter (MSDAC); to be completed in 24 months from the date of issuance of LoA, (ii) The company has announced the launch of a network of Global Capability Centres (GCCs) across India, under the brand name-invariz powered by ServiceNow platform; marking its entry into AI-led global services and digital solutions. Texmaco expects the GCC initiative to contribute 10-15% to its overall growth strategy over the medium term, complementing its core manufacturing and infrastructure businesses.

Gufic Biosciences Ltd: The company has informed of further investment of USD50,000 in Selvax by way of subscription to 3,78,350 ordinary shares at AUD20 cents per share on 28th April, 2026. The transaction was in cash and has been completed.

Sadhana Nitrochem Ltd: The Board has approved multiple key resolutions, including the appointment of a new independent director and continuation of the executive director beyond 70 years, along with a marginal increase in authorised share capital from ~Rs3000mn to ~Rs3050mn. The company also plans to raise ~Rs139mn via preferential allotment of 67,500,000 equity shares at Rs2.06 per share to two investors (Nirav Bajaj and Poorvi Milan Chitalia), primarily to support working capital needs, and has scheduled an EGM on 22nd May, 2026 to seek shareholder approvals.

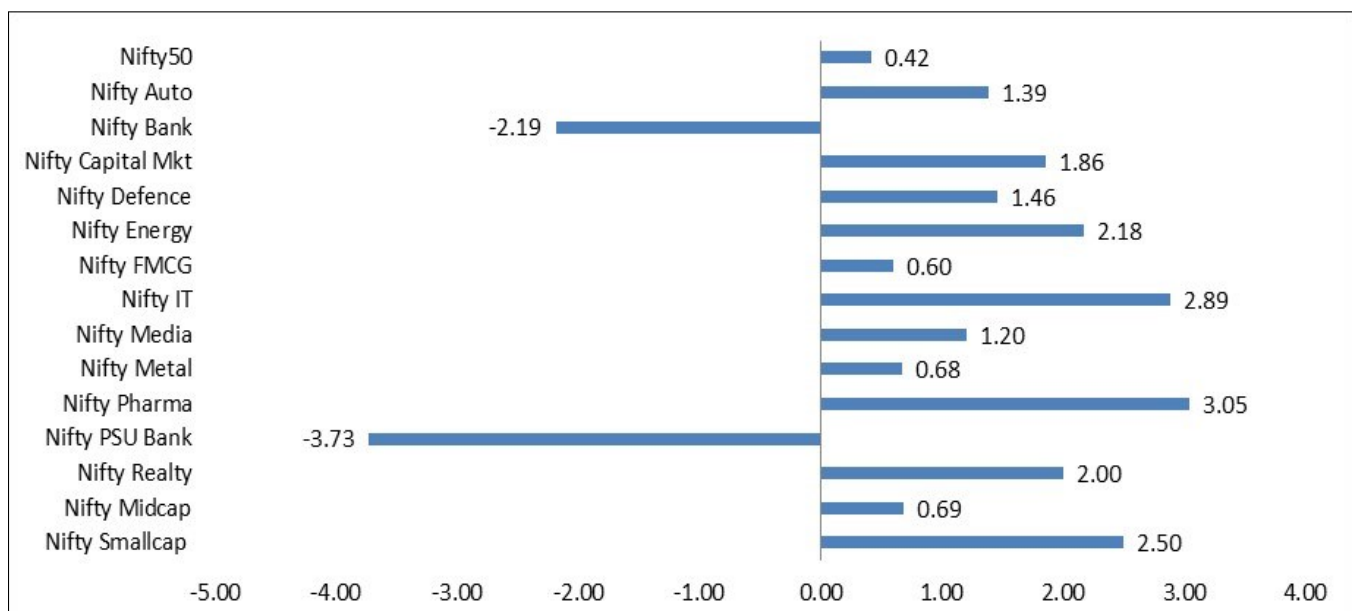
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NIFTY 50 COMPONENTS (WEEKLY PERFORMANCE)

Adani Enterprises	5.63%	HDFC Life	0.26%	Reliance	7.89%
Adani Ports	5.38%	Hindalco	(1.19%)	SBI Life	2.95%
Apollo Hospital	(1.16%)	HUL	(3.05%)	SBIN	(2.63%)
Asian Paints	(1.36%)	ICICI Bank	(4.53%)	ShriRam Finance	(7.63%)
Axis Bank	(6.35%)	Indigo	(4.77%)	Sun Pharma	11.83%
Bajaj Auto	4.78%	INFY	2.41%	Tata Consumer	(1.73%)
Bajaj Finserv	(2.03%)	ITC	4.56%	Tata Steel	0.67%
Bajaj Finance	1.91%	JioFin	0.56%	TCS	3.07%
BEL	(2.57%)	JSW Steel	0.61%	Tech Mahindra	8.22%
Bharti Airtel	4.02%	Kotak Bank	3.44%	TITAN	(0.63%)
Cipla	0.69%	LT	0.22%	TMPV	(2.17%)
Coal India	5.85%	M&M	1.78%	Trent	(3.31%)
Dr. Reddy's Labs	0.91%	Maruti	1.99%	UltraTech	(3.53%)
Eicher Motors	(0.31%)	Max Healthcare	(0.79%)	Wipro	0.88%
Eternal	(4.18%)	Nestle India	3.08%		
Grasim	1.82%	NTPC	(0.16%)		
HCL Tech	(0.09%)	ONGC	4.95%		
HDFC Bank	(1.32%)	PowerGrid	0.81%		

SECTORAL PERFORMANCE



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