



# WEEKLY WRAP-UP

23<sup>RD</sup> JUNE - 27<sup>TH</sup> JUNE 2025

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## HIGHLIGHTS OF THE WEEK

23 June 2025-27 June 2025

### DOMESTIC:

- Bajel Projects secures ultra-mega power transmission order from Power Grid Corporation of India
- Aditya Birla Lifestyle aims to double revenues in 5 years, invest Rs300cr per annum
- GAIL to invest Rs844cr in pipeline capacity
- Colgate Palmolive to introduce more brands in India from its global portfolio
- Nuvoco Vistas makes Rs1,800cr payment to complete Vadraj cement acquisition
- Swiggy delivers for Prosus with 23% IRR, venture portfolio a mixed bag
- Eternal adds retail stores, activities tabs on District app
- TCS starts new centres in Europe, boosts software-defined vehicle innovation
- Dixon Technologies promoter Vachani sells 2.77% stake for over Rs2,221cr
- Vedanta Resources reports USD1.6bn profit in FY25, reverses prior loss
- NBCC wins orders worth Rs2,960mn from Meerut Development Authority
- ACME Solar secures Rs10.72bn refinancing for project in Rajasthan
- HG Infra Engineering emerges lowest bidder for Rs1,180mn naval dockyard project in Mumbai
- Garware Technical Fibres to acquire Norway based OTS Cordage firm in strategic global expansion
- Enviro Infra secures Rs3063mn EPC projects for sewage treatment plants
- Hindalco to acquire US-based AluChem for USD125mn
- JLR to begin production of cars at TaMo's new plant in Tamil Nadu by early 2026
- Lemon Tree Hotels signs a new property in Punjab
- Bondada Engineering secures Rs8360mn order
- Glenmark launches TEVIMBRA in India for treatment of advanced lung and oesophageal cancer
- Timex Group Luxury Watches to sell 15% stake in India arm via OFS at Rs175 per share
- JSW Steel files review petition before SC on Bhushan Power deal collapse
- KNR Constructions-led Joint Venture wins Rs48bn order from NTPC unit
- Lloyds Metals receives an environmental clearance for 55MTPA iron ore expansion
- Union Bank of India Board clears Rs60bn capital raise via equity, debt instruments
- Cummins India launches battery energy storage systems to boost clean energy shift
- TVS Srichakra expands exclusive retail stores of Eurogrip Tyres in Chennai
- Bank of India Board approved raising Rs20,000cr via long term infra bonds

### ECONOMY:

- US economy shrinks more than expected in Q1 as consumer spending falters
- India-UK deal to boost bilateral trade by £25.5bn: UK Trade Strategy report
- Relaxed FPI norms to boost G-Secs market

### INDUSTRY:

- China prices may trip India's EV battery play
- Govt. holds wide FTA talks to protect domestic industry: Piyush Goyal
- Sluggish demand weighs on Indian steel sector, pulls down prices

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### COVERAGE NEWS:

**EMS Ltd:** (i) The company has been awarded the L1 bidder status by UP Jal Nigam (Urban) for 2 contracts for an approx. order value of Rs987mn (package 2) and Rs1040mn (package 1) respectively, (ii) The company has received an LoA (earlier awarded as an L1 bidder) from Kolkata Municipal Corporation for an order value of approx. Rs7,819mn inclusive of operation & maintenance work, GST and other charges, wherein EMS has a 74% share with other JV partner.

**Zen Technologies Ltd:** The Board has approved the proposed transaction to acquire 2,06,518 equity shares of Rs10 each of TISA Aerospace Pvt. Ltd from its existing shareholders (54.67%) and acquire 4,00,000, 6% Compulsory Convertible Debentures (CCDs) of FV of Rs100 each from an existing CCD holder, issued by TISA.

**J.B. Chemicals & Pharmaceuticals Ltd:** The company has received USFDA approval for Amitriptyline Hydrochloride Tablets (indicated for relief of symptoms of depression), 10/25/50/75/100/150mg.

**Texmaco Rail & Engineering Ltd:** The company has received an order from CAMALCO SA., Cameroon worth Rs2820mn for manufacturing and supply of 560 open top wagons (with provision of additional order for 1040 wagons in subsequent phases) and a long term maintenance contract for 20 years for Rs2530mn.

**DCX Systems Ltd:** The company has received a purchase order worth Rs43.6mn from one of the leading MNC to manufacture & supply special test equipment.

**Gland Pharma Ltd:** With regard to the Pre-approval inspection (PAI) conducted from 19th-25th Feb'25 at the company's Sterile API facility at JNPC, Visakhapatnam; the USFDA has issued an EIR for the said facility indicating closure of the inspection.

**Sterlite Technologies Ltd:** STL had filed a statement of claim against BSNL for non-payment of AMC cost (pertained to global service business) amounting to approx. Rs111mn under the project for supply, installation and commissioning of GPON equipment in BSNL network locations in North India and accordingly the arbitral award benefits will accrue to STL Networks Ltd (the demerged entity).

**Aurobindo Pharma Ltd:** CuraTeQ Biologics s.r.o., a wholly owned step-down subsidiary of Aurobindo Pharma has obtained a marketing authorization from the UK-MHRA for Dyrupeg, its pegylated filgrastim biosimilar version.

**Sun Pharmaceutical Industries Ltd:** Philogen S.p.A has announced the decision to voluntarily withdraw the marketing authorization application (MAA) to the European Medicines Agency (EMA) for Nidlegly, a biological investigational medicinal product which is intended to be used for the neoadjuvant treatment of adult patients with locally advanced fully resectable melanoma. Philogen is working closely together with the EMA to address their requests in preparation of the forthcoming resubmission of MAA.

### The Week That Went By:

Due to escalated geopolitical tensions, Indian equities started the week on a tepid note, but soon, the Index started to discount the event and started to strengthen its uptrend. Bulls dominated the monthly expiry trade and provided a much-awaited range breakout. The same trend continued on the final day of the week, and Nifty50 settled the week at 25,637.80 with notable gains of 525.40 points. Barring Realty and IT, all the other sectors ended the week in green territory, with Metal and Media being the major outperformers, followed by Energy and PSU Banks.

Nifty50=25,637.80

Sensex30=84,058.90

Nifty Midcap 100=59,385.15

Nifty Smallcap100=18,976.80

**23 June 2025-27 June 2025**

**NIFTY (WEEKLY)**



**BANK NIFTY (WEEKLY)**



## MARKET OUTLOOK

**Nifty50** has decisively ended its consolidation phase by forming a strong bullish candle on the weekly chart, signaling a continuation of an uptrend. If the Index surpasses the upper boundary of the bearish gap zone, i.e. 25,750, the bullish momentum is expected to extend toward the psychological landmark of 26,000. The key resistance and support levels are placed at 25,750 and 27,500, respectively (**Adani Enterprises-Cup and Handle breakout, Apollo Hospitals-Pennant and Pole breakout, and Ultratech Cement-Flag and Pole breakout**). **BankNifty** has marginally outperformed Nifty50 and appears better positioned technically, with immediate resistance and support seen at 57,700 and 57,040. On a sectoral basis, the **Auto sector** has witnessed a breakout from a **Bullish Flag and Pole formation**, and is also nearing a **Cup and Handle breakout**, which would provide further confirmation (**TVS Motors-On the verge of a massive Rounding Bottom breakout**). In the **Energy space**, we are bullish on select stocks, namely, **BHEL (Flag and Pole breakout)** and **HindPetro (Inverted Head and Shoulder breakout)**. The **Metal sector** is approaching a major breakout from an **Inverted Head and Shoulder pattern**, which may trigger a strong rally. A similar breakout structure is also emerging in the **Pharma sector**.

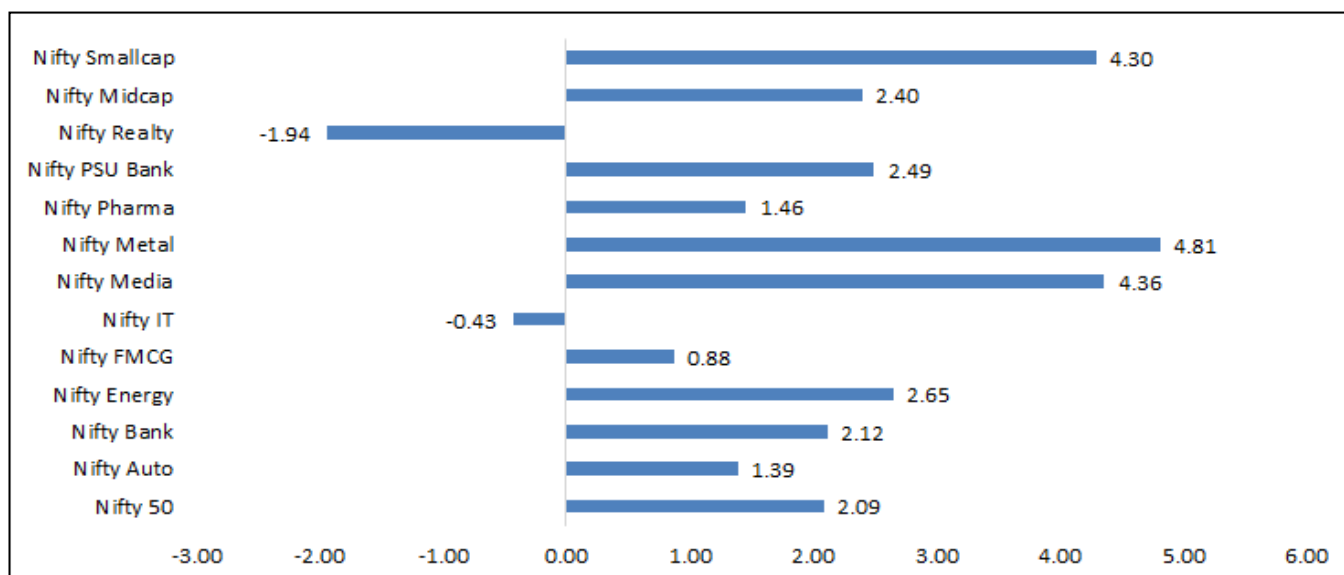
## HIGHLIGHTS OF THE WEEK

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### NIFTY 50 COMPONENTS (WEEKLY PERFORMANCE)

Adani Enterprises	7.97%	HDFC Life	3.46%	Reliance	2.15%
Adani Ports	6.36%	Hero Motocorp	(0.26%)	SBI Life	3.41%
Apollo Hospital	3.61%	Hindalco	8.02%	SBIN	1.78%
Asian Paints	3.62%	HUL	0.26%	ShriRam Finance	1.17%
Axis Bank	0.57%	ICICI Bank	2.21%	Sun Pharma	5.43%
Bajaj Auto	1.50%	IndusInd Bank	1.93%	Tata Consumer	1.73%
Bajaj Finserv	2.99%	INFY	(0.43%)	Tata Motors	2.76%
Bajaj Finance	4.66%	ITC	0.66%	Tata Steel	1.78%
BEL	2.30%	JioFin	10.60%	TCS	6.32%
Bharti Airtel	4.45%	JSW Steel	2.02%	Tech Mahindra	0.46%
Cipla	0.90%	Kotak Bank	1.39%	TITAN	(0.88%)
Coal India	1.98%	LT	0.57%	Trent	4.53%
Dr. Reddy's Labs	(1.53%)	M&M	0.94%	Ultratech	1.83%
Eicher Motors	2.14%	Maruti	(0.94%)	Wipro	6.67%
Eternal	3.96%	Nestle India	3.16%		(0.15%)
Grasim	5.94%	NTPC	0.46%		
HCL Tech	(0.47%)	ONGC	(2.71%)		
HDFC Bank	2.47%	PowerGrid			

### SECTORAL PERFORMANCE



## HIGHLIGHTS OF THE WEEK

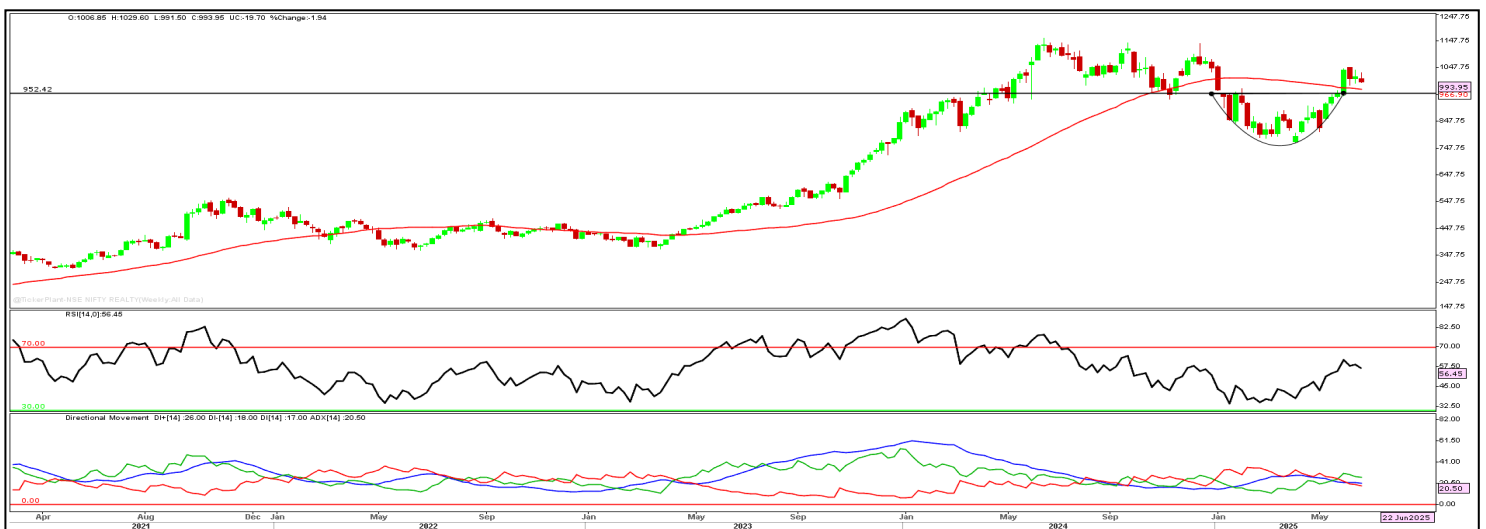
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### SECTORAL GAINER



With a strong rally of 4.81%, the **Metal sector** outperformed the Frontline Index. Except for **APL Apollo (2.12%)**, all the other components settled the week higher, where **Hindcopper (+10.70%)** was the top performer, followed by **Hindalco (+8.02%)** and **Adani Ent (+7.97%)**. As shown in the chart, the sector is approaching a major breakout from an **Inverted Head and Shoulder pattern**, which may trigger a strong rally.

### SECTORAL LOSER



The **Realty sector** corrected by 1.94% and lagged. A mixed activity was seen among the constituents, with **Anantraj (+8.77%)**, **Raymond (+6.12%)**, and **Oberoi (+0.68%)** ending in green territory; on the flip side, **Lodha (4.39%)** was the major loser, followed by **Brigade (3.38%)** and **Sobha (2.45%)**.

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