



WEEKLY WRAP-UP

16TH JUNE - 20TH JUNE 2025

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HIGHLIGHTS OF THE WEEK

16 June 2025-20 June 2025

DOMESTIC:

- TCS offers vendor bonus to speed up quality hiring
- BHEL likely to be tendering agency for EV charging stations under PM E-drive
- Lemon Tree Hotels signs 70-room property in Itanagar, Arunachal Pradesh
- Elements by Oberoi: The Oberoi Group plans to go greener by 2030
- Lupin expands China business: signs pact with Sino Universal Pharm for lung medicines
- Biocon launches Rs4,500cr QIP; to issue 11.6% of equity base
- Vishal Mega Mart shares worth nearly Rs100bn change hands in upsized block deal
- NTPC to consider raising up to Rs180bn via bonds
- HCL Tech signs multi-year cloud transformation deal with energy giant E.ON
- Hindustan Zinc to invest Rs12,000cr in 3 years
- Suraksha Diagnostics to invest Rs200cr to set up over 20 centres across east India
- Abbott, MSD Pharmaceuticals ink distribution pact for oral anti-diabetic medicines in India
- Hero MotoCorp launches battery subscription model for VIDA VX2 electric scooter
- Reliance Aerostructure to manufacture Dassault's Falcon 2000 business jets in India
- Dabur India enters nutraceutical category with 'Siens'
- TerraPower raises USD650mn from backers including Nvidia
- Siemens Energy India shares approved for listing and trading from 19th June 2025
- Nissan reaffirms commitment to India, plans three new vehicle launches by 2027
- Allied Blenders to expand in global markets, increase premium offerings
- Ashoka Buildcon secures USD67mn road project in Guyana
- Tata Tech selected as 'strategic supplier' by Volvo Cars
- Trent sets 25% growth target, to expand Zudio and new brand categories
- United Spirits to buy out Greater Than gin maker Nao Spirits in a Rs110cr deal
- Uno Minda to invest Rs210cr on new facility for EV casting parts
- Adani Power adds Reliance Power's former unit to its string of acquisitions
- Tata Elxsi, Infineon partner to develop application-ready EV solutions
- ONGC set to foray into imported liquefied natural gas business by Q4FY26
- L&T targets clean energy edge with hydrogen, modular reactors

ECONOMY:

- Fiscal deficit may stay below estimate at 4.2-4.3% of GDP
- Indian economy faces crosswinds with mounting global shocks
- Global FDI shrinks again in '24, project finance falls 27%

INDUSTRY:

- Japanese team to visit India to aid battery industry with technology
- FMCG companies in wait-and-watch mode as global crude oil prices climb
- Gems, jewellery exports down 15.81% to USD2,263mn in May: GJEPC

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INITIATING FUNDAMENTAL PICK:

Magna Electro Castings Ltd:

CMP-Rs1069 | Target Price-Rs1350 | Industry-Castings & Forgings

COVERAGE NEWS:

HBL Engineering Ltd: (i) The company has received an LoA worth Rs1329.5mn from South Central Railway for provision of Kavach systems in Vijayawada, Ballarshah section, (ii) The South Central Railway has issued an LoA worth Rs306.7mn for upgradation of Kavach Version to 4.0 (from earlier 3.2) in Mudkhed (including) and Manmad (excluding) sections.

Aurobindo Pharma Ltd: Aurobindo Pharma USA has incorporated a WoS named as Cresedemo Pharma LLC for initial subscription of 10,000 shares with a nominal value of USD1 each.

Aether Industries Ltd: The company has executed a contract manufacturing agreement (for an initial duration of 10 years) with Milliken Chemical and Textile (India) Co. Pvt. Ltd for a key strategic product for Milliken which will be undertaken at Aether's manufacturing facility Site 3+.

EMS Ltd: The company has been awarded the L1 bidder status by UP Jal Nigam (Urban) for an estimated order value (excluding GST) of approx. Rs1838.14mn.

DCX Systems Ltd: The company has received export purchase orders from its overseas and domestic customers' amounting to approx. Rs285.9mn to manufacture and supply cable and wire harness assemblies.

Sandhar Technologies Ltd: The company has executed share purchase agreements' with Kwangsung Corporation Ltd. (JV partner) for its stake sale in Kwangsung Sandhar Technologies Pvt. Ltd (50% stake of Sandhar in the JV for consideration of approx. Rs100mn) and Kwangsung Sandhar Automotive Systems Pvt. Ltd (4.5% of stake of Sandhar in JV for consideration of approx. Rs9.8mn).

Sun Pharmaceutical Industries Ltd: The USFDA had conducted a GMP inspection of the Halol facility (Gujarat, India) from 02nd-13th June 2025. At the conclusion of the inspection, the USFDA has issued a Form-483, with 8 observations.

Sterlite Technologies Ltd: The company has launched new generation data centre solutions, ranging from cabling to end-to-end connectivity offerings to meet the AI-driven demand for data centre infrastructure.

Alembic Pharmaceuticals Ltd: The USFDA has issued an EIR status for the company's API-III facility at Karakhadi for an inspection conducted from 17th-21st March, 2025.

GMM Pfaudler Ltd: The company has announced that its German WoS, Pfaudler Normag Systems GmbH, has secured an international order worth approx. Rs3300mn from an European defence and civilian sector manufacturer for design, engineering, and supply of complete acid recovery systems.

Thirumalai Chemicals Ltd: The Board has approved the issue of upto 16,268,040 equity shares at a price of Rs277 per equity share for an amount not exceeding Rs4506.3mn.

The Week That Went By:

The market started the week on a strong note, but then, due to a lack of follow-through momentum, it got stuck in a narrow range. However, on the last day of the week, strong buying across the board pushed the Index higher to settle the week at 25,112.40 with gains of 393.80 points. Among the sectors, Auto was the top performer, followed by IT and BankNifty, while on the flip side, Media and Pharma were the laggards. Mid and Smallcaps ended the week with a loss of 0.40% and 0.98%, respectively and underperformed the Benchmark Index.

Nifty50=25,112.40

Sensex30=82,408.17

Nifty Midcap 100=57,995.50

Nifty Smallcap100=18,194.20

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NIFTY (WEEKLY)



BANK NIFTY (WEEKLY)



MARKET OUTLOOK

Despite the strong end to the week, **Nifty50** continues to hover near the higher end of its congestion zone of 24,500-25,100, suggesting that a breakout is imminent and potentially to the north. In that scenario, the positive momentum could push the Index higher to 25,330. The critical resistance level is placed at 25,200, whereas the support level is shifted higher to 24,900. **BankNifty** is developing an advanced harmonic pattern known as the **Bat Pattern BAMB (Bat Action Magnet Move)**, where the existing momentum is likely to extend to 56,800. The immediate resistance and support levels stand at 56,570 and 56,000, respectively. The **Auto segment** is forming a massive **Cup and Handle pattern**, which warrants close monitoring for a potential strong rally following a breakout. The **Energy segment** remains indecisive, with consecutive Doji and Spinning Top candlestick patterns signaling the need for a decisive move in either direction. From the **IT sector**, our focus will remain on **Persistent Systems**. It appears that the **Metal segment** is making the right shoulder of an **Inverted Head and Shoulder formation**. If it fructifies well, then a significant upmove can be anticipated. The same reading applies to the **PSU Banking space** also. In the **Realty segment**, **Lodha** seems to be well-positioned as it has completed its pullback move from a bullish pattern breakout by forming a Spinning Top candlestick pattern. Any escalation in the geopolitical matter will have a negative effect and will create immense volatility in the markets.

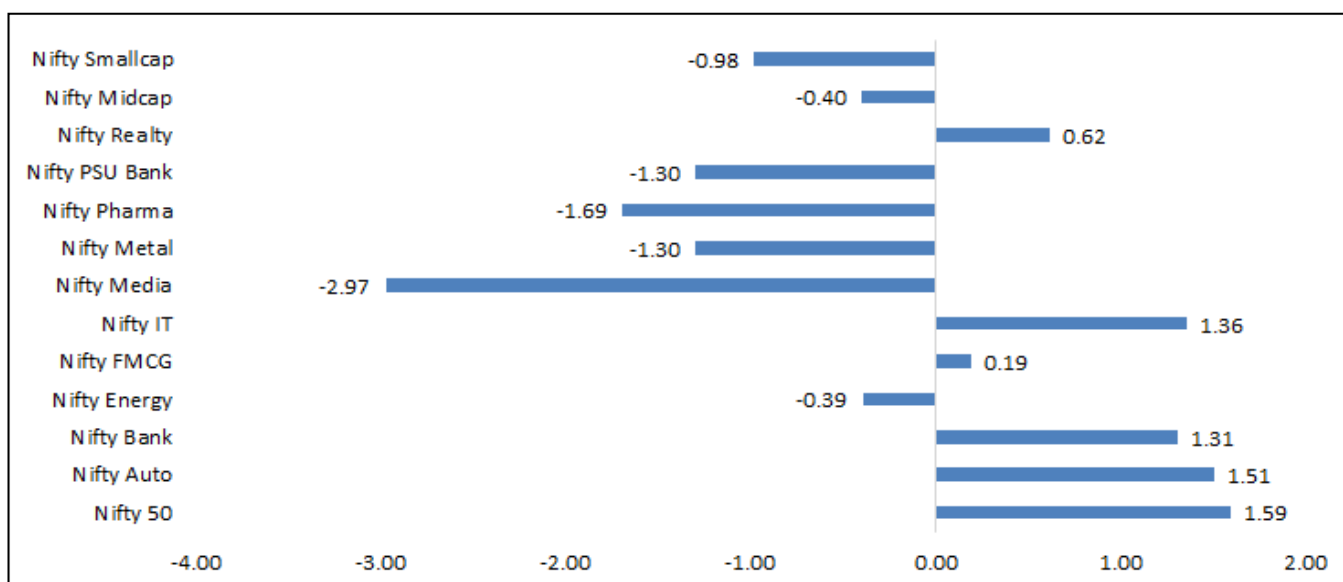
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NIFTY 50 COMPONENTS (WEEKLY PERFORMANCE)

Adani Enterprises	(2.25%)	HDFC Life	3.46%	Reliance	2.56%
Adani Ports	(3.71%)	Hero Motocorp	(0.18%)	SBI Life	3.09%
Apollo Hospital	0.79%	Hindalco	0.46%	SBIN	0.25%
Asian Paints	2.84%	HUL	(0.78%)	ShriRam Finance	(0.61%)
Axis Bank	0.75%	ICICI Bank	0.61%	Sun Pharma	(1.47%)
Bajaj Auto	(1.62%)	IndusInd Bank	3.12%	Tata Consumer	0.95%
Bajaj Finserv	(1.90%)	INFY	0.81%	Tata Motors	(5.36%)
Bajaj Finance	(3.33%)	ITC	0.80%	Tata Steel	(0.42%)
BEL	3.01%	JioFin	(0.54%)	TCS	(0.53%)
Bharti Airtel	5.10%	JSW Steel	2.07%	Tech Mahindra	2.29%
Cipla	(0.98%)	Kotak Bank	3.08%	TITAN	2.64%
Coal India	(0.84%)	LT	2.00%	Trent	5.92%
Dr. Reddy's Labs	(2.95%)	M&M	6.12%	Ultratech	2.32%
Eicher Motors	3.55%	Maruti	3.08%	Wipro	2.00%
Eternal	1.40%	Nestle India	0.18%		
Grasim	1.41%	NTPC	0.60%		
HCL Tech	2.33%	ONGC	0.06%		
HDFC Bank	2.27%	PowerGrid	2.34%		

SECTORAL PERFORMANCE



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SECTORAL GAINER



The **Auto segment** advanced by 1.51% and broadly performed in line with the Frontline Index. A mixed trend was witnessed among the components, with **M&M (+6.12%)** and **Eicher Motors (+3.55%)** being the best performers, whereas **Tata Motors (5.36%)** and **Motherson Sumi (3.11%)** lagged. The sector is forming a massive **Cup and Handle pattern**, which warrants close monitoring for a potential strong rally following a breakout.

SECTORAL LOSER



With a loss of 2.97%, the **Media sector** lagged. All the constituents settled the week in negative territory, where **Saregama (7.49%)** and **Hathway (4.17%)** were the major underperformers, followed by **Nazara (4.15%)**.

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