



WEEKLY WRAP-UP

15TH DECEMBER - 19TH DECEMBER 2025

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HIGHLIGHTS OF THE WEEK

15 Dec 2025-19 Dec 2025

DOMESTIC:

- Ola Electric founder to fully release Rs260cr promoter pledges, to go debt-free with limited stake monetisation
- Vedanta gets NCLT nod for demerger plan
- TCS wins USD1bn Telefónica UK deal, trades margin for scale
- Pidilite steps up focus on paints biz with expansion into east
- Centre to sell up to 3% stake in Indian Overseas Bank, eyes Rs2,100cr
- Tata Power to finalise Rs6,500cr wafer-ingot project by Jan
- Oberoi to open 25-key luxury resort at Makaibari Tea Estate in Darjeeling
- Biocon launches drugs for diabetes and obesity treatment in Netherlands
- NBCC on an order-winning spree, bags Rs345cr work order from IIT Mandi
- Glenmark unit signs exclusive licensing pact with Hansoh Pharma for NSCLC drug Aumolertinib
- Saregama to invest in Bhansali Productions in strategic content partnership
- NTPC adds 359.585MW solar capacity, total commercial capacity reaches 85.5GW
- Natilus marks India foray with new subsidiary, SpiceJet order for 100 jets
- ACME Solar secures Rs4,725cr financing for renewable projects
- Larsen & Toubro bags multi-crore projects
- Paytm subsidiary gets RBI nod to carry out offline, cross-border payments
- Adani comes for wind turbines, testing Suzlon's hard-won calm
- Maruti Suzuki expects new EV lifting green-car share of India sales to 45%
- Powergrid approves Rs1,227cr capex, commissions transmission project in Odisha-Andhra Pradesh
- Antony Waste subsidiary bags Rs13.3bn municipal solid waste contracts from BMC
- HCLTech to acquire Hewlett Packard Enterprise's telco solutions business for USD160mn
- Thermax has established First Energy 15 Pvt Ltd as a wholly-owned step-down subsidiary
- GPT Infra bags Rs18.04bn flyover contract from MCGM
- Lupin signs exclusive licensing pact with Neopharmed for Plasil in Philippines and Brazil
- JSW Energy to double Salboni thermal power capacity with Rs400bn investment
- Vishal Mega Mart's steady climb leaves little room for missteps
- Cipla has signed an agreement with Pfizer for 5 years for its 4 brands
- Shriram Finance confirms selling 20% stake to Japan's MUFG in Rs39,617cr deal

ECONOMY:

- Indian economy to grow 7.5% in FY26 on capex revival and FDI inflows, says CareEdge
- FDI hike to 100% will not benefit Indian economy
- India's trade deficit with China may reach USD106bn in 2025: GTRI

INDUSTRY:

- Steel demand to grow 8% in FY26 amid price pressures
- India-Oman CEPA: Boost to domestic pharma as Oman gives zero-duty access to pharma products
- Parliament panel urges sharper focus on zero-emission vehicles

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NIFTY (WEEKLY)

**BANK FIFTY (WEEKLY)**

MARKET OUTLOOK

On the daily chart, **Nifty50** has given a breakout from a **falling trendline**, suggesting bullish trend continuation; however, a confirmatory move is a must. The level of 26,050 is an extremely strong resistance, while 50DMA will continue to offer a strong support, i.e. 25,840. A move above 26,050 will push the Index higher to 26,200; on the flip side, it can retest the level of 25,740 if the support level is violated. **BankNifty** is oscillating in a tight range of 58,800-59,500 and is currently on the verge of providing a trendline breakout (**IDFC First Bank-Range Breakout**). Both Nifty50 and BankNifty have formed a DOJI candlestick pattern, indicating indecisiveness amongst bulls and bears. A bullish **Flag and Pole pattern** breakout can be anticipated in the **Auto sector**, while several **ancillary stocks** have already given a breakout (**Ceat- Falling Wedge Breakout, JK Tyre-Range Breakout**). Post the Spinning Top pattern, **Capital Market Index** has formed a Long Legged DOJI, suggesting extreme swings; however, on the daily chart, it has given a Symmetrical Triangle Pattern breakout, but confirmation is pending. The **Defence segment** defended its strong support and 50WMA level by forming a DOJI candle on the weekly chart, while on the daily chart, indicating a reversal with a Morning Star DOJI candlestick pattern. From the **Energy segment**, heavyweight **Reliance** has given a **Symmetrical Triangle Pattern breakout**, which will help the sector and Nifty50 to soar higher. After a strong breakout in the previous week, the **Metal sector** is oscillating in a thin range and considering an uptrend, a breakout towards the north can be anticipated. Both **Mid and Smallcaps** have formed a Hammer kind of candlestick, suggesting strong buying from the lower levels. The upcoming week's activity will provide confirmation. **USDINR** has formed a **bearish engulfing pattern** coupled with a **bearish divergence**, which can provide some support to the equities.

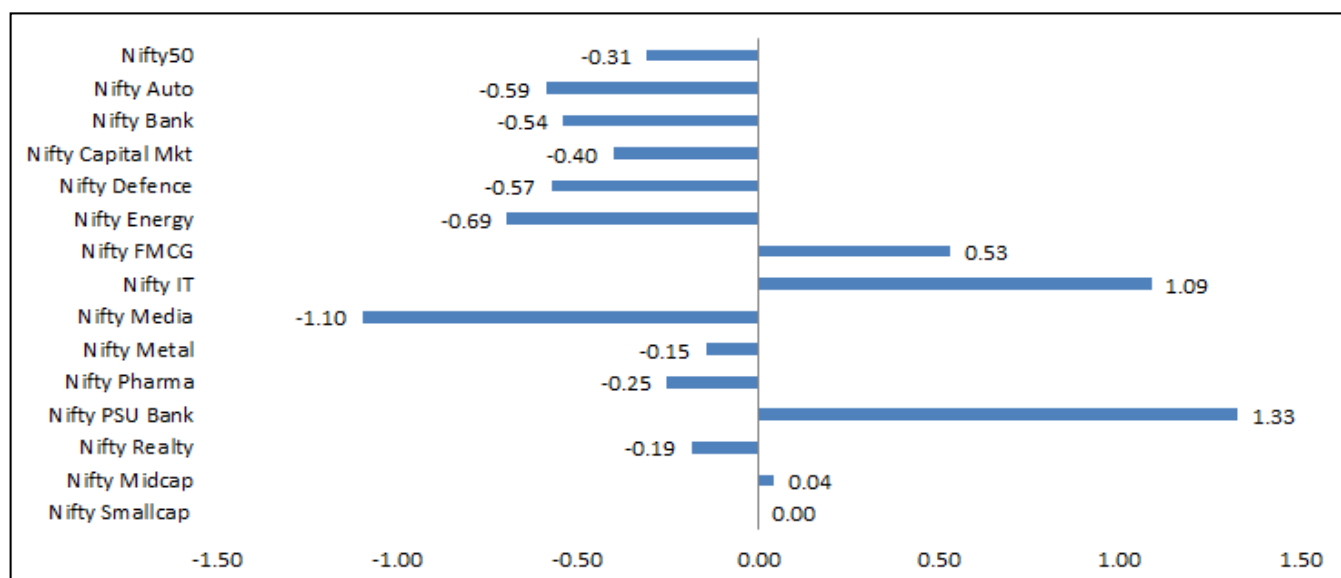
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NIFTY 50 COMPONENTS (WEEKLY PERFORMANCE)

| | | | | | |
|-------------------|---------|----------------|---------|-----------------|---------|
| Adani Enterprises | (1.76%) | HDFC Life | (1.62%) | Reliance | 0.68% |
| Adani Ports | (1.58%) | Hindalco | 0.30% | SBI Life | (0.20%) |
| Apollo Hospital | (0.79%) | HUL | 0.75% | SBIN | 1.81% |
| Asian Paints | 0.84% | ICICI Bank | (0.86%) | ShriRam Finance | 6.61% |
| Axis Bank | (4.17%) | Indigo | 5.16% | Sun Pharma | (2.71%) |
| Bajaj Auto | (0.17%) | INFY | 2.54% | Tata Consumer | 2.87% |
| Bajaj Finserv | (1.93%) | ITC | 0.05% | Tata Motors | (1.86%) |
| Bajaj Finance | (0.95%) | JioFin | (1.18%) | Tata Steel | 2.02% |
| BEL | 0.99% | JSW Steel | (3.87%) | TCS | 1.83% |
| Bharti Airtel | 0.42% | Kotak Bank | (0.81%) | Tech Mahindra | 1.61% |
| Cipla | (0.07%) | LT | 0.05% | TITAN | 2.02% |
| Coal India | 0.52% | M&M | (2.01%) | Trent | (0.08%) |
| Dr. Reddy's Labs | 0.01% | Maruti | (0.67%) | UltraTech | (1.99%) |
| Eicher Motors | (0.01%) | Max Healthcare | (0.37%) | Wipro | 1.41% |
| Eternal | (3.89%) | Nestle India | 0.70% | | |
| Grasim | (0.51%) | NTPC | (1.52%) | | |
| HCL Tech | (1.69%) | ONGC | (2.18%) | | |
| HDFC Bank | (1.76%) | PowerGrid | (0.13%) | | |

SECTORAL PERFORMANCE



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SECTORAL GAINER



The **PSU Banking segment** ended the week with gains of 1.33% and outperformed Nifty50. Among the components, **Bank of Baroda (+2.53%)** and **PNB (+1.83%)** emerged as the top performers, whereas **IOB (8.00%)** and **PSB (4.76%)** were the laggards. The sector is in a strong uptrend with a **higher top, higher bottom formation**, and buy on dips would be an ideal strategy.

SECTORAL LOSER



With a loss of 1.10%, the **Media sector** underperformed the Benchmark Index. **PFocus** and **DB Corp** were the top performers by ending the week with gains of 10.28% & 7.36%, respectively. On the flip side, **Saregama (4.62%)** and **Zee (3.77%)** were the laggards. As shown in the chart, the sector is in the strong grip of bears with a **Falling Channel structure**.

HIGHLIGHTS OF THE WEEK

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