



WEEKLY WRAP-UP

13TH APRIL - 17TH APRIL 2026

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HIGHLIGHTS OF THE WEEK
13 Apr 2026-17 Apr 2026
DOMESTIC:

- BPCL arm to invest USD2.8bn in Brazil's oil and gas exploration project
- Brigade Group signs joint development residential township project in Bengaluru
- Rubicon Research acquires 85% stake in Arinna Lifesciences
- Board of Adani Enterprises allots 90.11 lakh equity shares under scheme of amalgamation
- Nuvoco Vistas turns to price hikes as cost headwinds intensify
- Bajaj Auto trains focus on cost cuts and tighter governance for KTM
- Signature Global, Tonino Lamborghini to build luxury homes in Gurugram
- HDFC Bank to invest Rs1,000cr in HDFC Life to boost solvency
- Wipro Hydraulics to acquire 100% stake in Italy's Indeco Ind Spa
- JM Financial Private Equity, family offices invest Rs150cr in NG Electro Products
- Govt. notifies India's first chip fab plant: Rs91,000cr Tata Semicon plant
- Gautam Adani & cos get CCI clean chit in US bribery allegations in SECI tender case
- Indian Overseas Bank revises MCLR rates effective 15th April
- Dr. Reddy's gets nod to roll out generic oral semaglutide drug
- CG Power arm Axiro, MPower invest in Japanese AI chipmaker EdgeCortix
- Lodha Developers expects Rs2trn revenue from monetisation of land bank
- Bajaj Auto expands WEGO electric 3W portfolio
- ACME Solar commissions 32.366MW/145.435MWh capacity of BESS project in Rajasthan
- RailTel Corp bags Rs44cr order from Uttar Pradesh Police Recruitment Board
- Hindustan Zinc emerges as top bidder for Rajasthan mineral block
- Minda Corporation incorporates new JV-Spark Minda Turntide
- Tata invests Rs1,500cr more to charge up iPhone biz
- GAIL to invest Rs3,800cr in solar projects across UP, Maharashtra; plans 700MW capacity addition
- L&T Realty completes Rs1,123cr acquisition of IGSL
- Poonawalla Fincorp raises Rs2,500cr via QIP to boost lending and growth
- 3i Infotech secures order from leading US-based credit union
- Enviro Infra Engineers bagged order worth Rs972cr
- Rishabh Instruments secures additional order of Rs30cr from Germany-based energy sector company

ECONOMY:

- Wholesale inflation rises to 38-month high of 3.88% in March
- Unemployment rate climbs to 5.1% in March, highest in five months
- India's trade deficit shrinks to USD20.98bn in March amid Iran war risks

INDUSTRY:

- Textiles Ministry plans duty cuts to shield industry amid West Asia crisis
- EU examines expansion of CBAM to 180 more items
- Fuel shift: auto LPG sales up 62% on PSU pricing edge

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INITIATING FUNDAMENTAL PICK:

Manorama Industries Ltd:

Reco Price-Rs1356 | Target Price-Rs1695 | Industry-Other Food Products

COVERAGE NEWS:

Torrent Pharmaceuticals Ltd: The company has successfully completed USFDA inspection at its Bileshwarpura oncology manufacturing facility with zero observations, indicating full compliance with regulatory standards during the inspection conducted from April 6 to April 10, 2026.

Texmaco Rail & Engineering Ltd: (i) The company has received an order worth Rs235.7mn from Hindalco Industries Ltd for supply of one BTAP rake and one break van. The order is expected to be executed within 5 months, (ii) The company has received an order worth Rs271.8mn from UltraTech Cement for supply of 1 rake of BCFC M1 wagons with 1 break van BVCM, (iii) The company has received an order worth Rs3.9mn from South Eastern Railway for supply of bogie frame assembly for non-AC air spring type LHB FIAT bogie.

Supreme Petrochem Ltd: The EPS phase II expansion at Amdoshi plant was commissioned on 14th Apr'26; enhancing the total production capacity from 85,000TPA to 115,000TPA.

RSWM Ltd: Rajasthan High Court has disposed of the company's appeal in the matter of electricity duty on captive solar power consumption involving Rs110.7mn, including late payment surcharge. The amount has already been disclosed as a contingent liability in the financial statements.

John Cockerill India Ltd: The company has received an order worth Rs3bn from JSW Steel Coated Products Limited for design, engineering, supply of continuous galvanizing line and associated equipments for continuous galvanizing line, with an execution timeline till May 2028.

Aurobindo Pharma Ltd: TheraNym Biologics Pvt. Ltd. (subsidiary of Aurobindo Pharma) has announced addition to the existing CMO agreement with Merck Sharp & Dohme Singapore Trading Pte Ltd (MSD). Under this newly signed product schedule, TheraNym Biologics will construct a greenfield project for commissioning a large-scale mammalian drug substance manufacturing facility (Unit 2) housing a total of 60KL bioreactor capacities for an approx. investment of USD150-175mn.

Container Corporation of India Ltd: The company has received an order worth Rs1753.6mn from M/s Braithwaite & Co Ltd to manufacture and supply 9 BLSS (spine car) rakes on turnkey basis.

Alembic Pharmaceuticals Ltd: The company has received USFDA final approval for Methotrexate Injection, 50mg/2mL (25mg/mL) multi-dose vials & 1g/40mL (25mg/mL) single-dose vials.

Mankind Pharma Ltd: Mankind Pharma Lanka (Pvt.) Ltd; WoS is approved for closure/winding-up due to changed regulatory requirements, the anticipated business objectives are no longer viable.

TVS Supply Chain Solutions Ltd: The company has withdrawn the appeal placed before NCLAT for the operational dues claimed by TVS SCS from ZTE Telecom and accordingly the matter is settled for an amount of Rs16.2mn.

Sangam India Ltd: The company has partnered with Clean Max Enviro Energy Solutions Ltd wherein as per the terms of the agreement Clean Max will supply 30MWp of solar and 20MW of wind power, augmented with a 2MWh Battery Energy Storage System (BESS) for 5 facilities of Sangam across Rajasthan.

The Week That Went By:

Following a strong rally in the previous week, Nifty50 started the week on a subdued note, but with strong momentum, the Index recovered half of its losses. In midweek, initially, the Index failed to stay above 24,300, but on the last day, collective effort pushed it higher to surpass that level, ending the week at 24,353.55 with a gain of 302.95 points. Among sectors, the Capital Market and Defence sectors emerged as top performers, while Auto lagged. In terms of broader market performance, Midcaps and Smallcaps advanced by 3.55% and 4.31%, respectively, and outperformed the Benchmark Index.

Nifty50=24,353.55

Sensex30=78,493.54

Nifty Midcap 100=59,898.20

Nifty Smallcap100=17,565.70

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NIFTY (WEEKLY)



BANK NIFTY (WEEKLY)



MARKET OUTLOOK

Consecutive bullish weekly candles in **Nifty50** indicate improved market sentiment, with the zone of 24,600-24,800 now considered a nearby hurdle, while the support level has shifted higher to 24,100. For **BankNifty**, crossing the level of 57,100 will open the door for 57,750, whereas 59,900 will serve as a nearby resistance. Among sectors, we have consistently recommended **Capital Market stocks**, which have performed as expected, boosting our confidence to remain positive; however, considering the sharp rally in the past two weeks, some profit booking and correction can be anticipated, but the overall tone remains bullish. Therefore, a buy on dips strategy is advisable. Besides the previously recommended stocks, we are bullish on **Angelone** and **Nippon Life India AMC**, as they have recently broken out from a **Symmetrical Triangle and Consolidation pattern**, respectively. Last week, we indicated a potential breakout in the **Defence segment**, which has now occurred, suggesting a continuation of the bullish trend (**Apollo Micro Systems, BEML, Cochin Shipyard, and GRSE- Falling Wedge Breakout, AXISCADES- Rounding Bottom Breakout, BDL and HAL- On the verge of Falling Wedge and Symmetrical Triangle Breakouts**). Following the pattern breakouts, a follow-up buying in the **Energy segment** was observed, with some components showing strong bullish breakouts, indicating a continued upward trend. We had previously mentioned **Adani Power** and **CG Power**, which, during the week, gave breakouts from **Cup & Handle and Symmetrical Triangle patterns**, respectively. Additionally, **JSW Energy (Inverted Head and Shoulders Breakout), NLC India, and Tata Power (Symmetrical Triangle Breakout)** further support this momentum. We continue to prefer **Metal stocks** that were recommended in the last weekly edition, including **Hindalco, Jindal Stainless, Jindal Steel, Nalco, Vedanta, along with SAIL (Rounding Bottom Breakout)**.

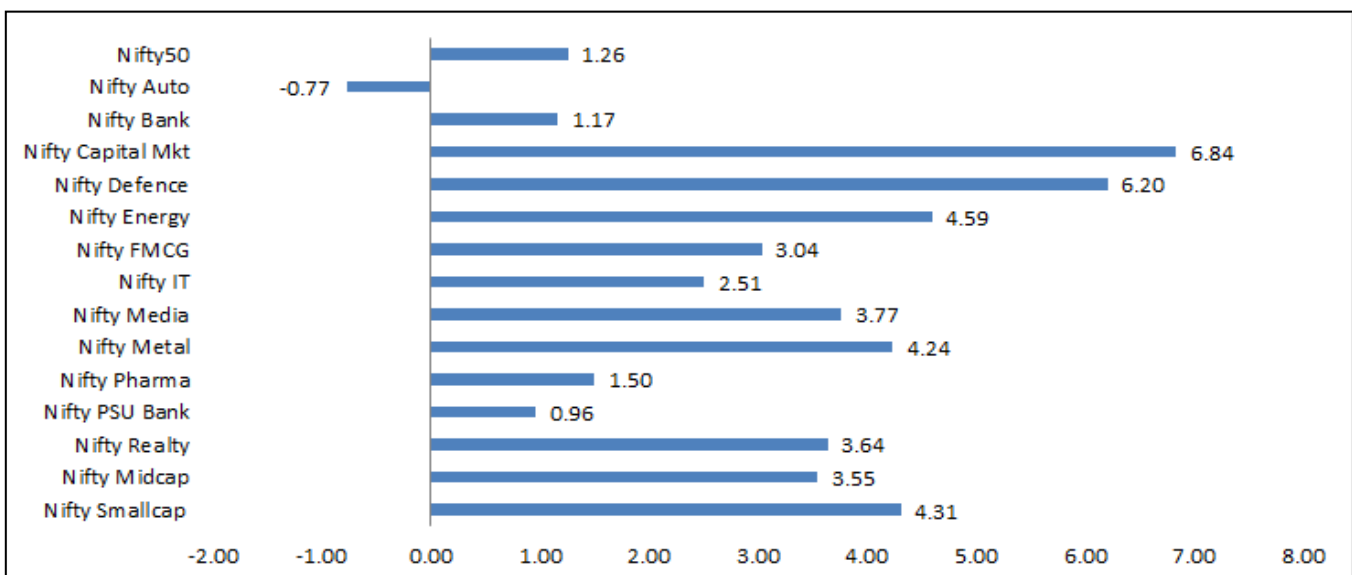
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NIFTY 50 COMPONENTS (WEEKLY PERFORMANCE)

Adani Enterprises	6.55%	HDFC Life	1.94%	Reliance	1.10%
Adani Ports	6.67%	Hindalco	4.95%	SBI Life	2.50%
Apollo Hospital	2.53%	HUL	3.41%	SBIN	1.34%
Asian Paints	4.91%	ICICI Bank	2.27%	ShriRam Finance	1.02%
Axis Bank	0.95%	Indigo	1.42%	Sun Pharma	1.24%
Bajaj Auto	(0.82%)	INFY	2.21%	Tata Consumer	1.67%
Bajaj Finserv	1.58%	ITC	0.94%	Tata Steel	2.40%
Bajaj Finance	(1.41%)	JioFin	0.54%	TCS	2.40%
BEL	4.41%	JSW Steel	2.44%	Tech Mahindra	5.10%
Bharti Airtel	(1.06%)	Kotak Bank	2.23%	TITAN	0.61%
Cipla	1.11%	LT	3.64%	TMPV	5.25%
Coal India	0.76%	M&M	(1.96%)	Trent	4.35%
Dr. Reddy's Labs	0.67%	Maruti	(1.57%)	UltraTech	2.23%
Eicher Motors	(3.28%)	Max Healthcare	5.33%	Wipro	(0.15%)
Eternal	4.87%	Nestle India	2.81%		
Grasim	(1.24%)	NTPC	3.56%		
HCL Tech	(0.55%)	ONGC	(0.94%)		
HDFC Bank	(1.25%)	PowerGrid	5.49%		

SECTORAL PERFORMANCE



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SECTORAL GAINER



The **Capital Market Index** rose by 6.84% and surpassed the Frontline Index. Except for **ICICI AMC (2.06%)**, all components ended the week with notable gains, with **Angel One (+14.72%)** and **360One (+9.67%)** leading, followed by **BSE (+7.88%)** and **Nuvama (+7.87%)**. Given the strong rally over the past two weeks, some profit booking corrections can be expected, but the underlying tone will remain bullish.

SECTORAL LOSER



With a loss of 0.77%, the **Auto segment** lagged. A mixed activity was seen among the constituents, with **Sona Coms (+6.94%)** and **Tata Motors PV (+5.25%)** being the top performers. On the other hand, **Hero Motorcorp (4.11%)** and **Eicher Motors (3.28%)**.

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