



WEEKLY WRAP-UP

12TH JANUARY - 16TH JANUARY 2026

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DOMESTIC:

- Dr. Reddy's launches first-to-market generic Olopatadine eye drops in US market
- Zydus Lifesciences gets USFDA nod for generic blood disorder drug
- Cochin Shipyard delivers first multi-purpose vessel to Germany's HS Schiffahrts
- Biocon raises Rs4,150cr via QIP issue on strong investor demand
- Transrail Lighting secures orders worth Rs5.27bn
- BHEL commences supply of semi-high-speed underslung traction transformers for Vande Bharat sleeper train project
- Andhra Cements promoter reduces stake by 7.76% to meet minimum public shareholding requirements
- Endurance Technologies gets enhanced incentive eligibility
- NLC India signs Rs25,000cr renewable energy MoU with Gujarat Government
- IHCL announces its 28th hotel in Tamil Nadu
- VA Tech Wabag wins order worth upto Rs600cr from BPCL for Madhya Pradesh project
- Larsen and Toubro clarifies Kuwait oil project tenders not in order book
- Firstsource Solutions acquires TeleMedik for USD3mn to expand US healthcare presence
- Maruti Suzuki Board approves land acquisition for second plant in Gujarat
- Sical Logistics secures Rs40.38bn contract from South Eastern Coalfields
- HCL Technologies partners with Magnum Ice Cream for digital infrastructure modernization
- NBCC arm HSCC signs MoU with Bharat Electronics for healthcare manufacturing, services
- Shakti Pumps wins first solar pump order from KREDL worth Rs654cr
- KP Energy signs Rs4,000cr MoU with Gujarat government for 855MW renewable energy projects
- Reliance says battery manufacturing plans on track, 2026 target unchanged
- PFC plans to raise up to Rs5,000cr through public issue of NCDs
- Bajaj Auto plans to take Chetak EV scooters to over 100 countries
- Tata Motors ramps up capacity amid strong demand for Sierra, Punch
- RedTape founders look to sell majority stake, approach Blackstone, KKR
- Taj Hotels parent IHCL buys majority stake in Brij Hotels for Rs193cr
- Godrej Properties reports bookings worth Rs8,421cr in October-December
- NTPC Green Energy to form 50:50 JV with GAIL for setting up RE projects
- Maruti signs MoU with IOCL to set up service stations at fuel outlets

ECONOMY:

- India likely to sign trade deal with EU by January end, negotiations to conclude by 26th Jan
- India Inc flags Budget levers to unlock private capex
- India sees strong 3rd quarter growth, IMF likely to hike GDP forecast

INDUSTRY:

- Budget may fund new drug testing labs, regulatory manpower
- India's exports to China surges 67.35% in December: Commerce Ministry data
- India overhauls customs duty rules to help exporters and smaller businesses

HIGHLIGHTS OF THE WEEK

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COVERAGE NEWS:

Lloyds Engineering Works Ltd: The company has entered into a licensing and purchase agreement with The Materials Works Ltd (TMW), USA to enable LEWL to design, manufacture and sell EPS Gen 4 cells across the globe excluding China, Macao, Hong Kong and Taiwan.

Royal Orchid Hotels Ltd: (i) The company has signed a new property Regenta Place Udaipur (43 keys) to be operated under a management agreement, (ii) The company has signed a new resort under its brand Regenta Place at Jim Corbett (50 keys).

Alembic Pharmaceuticals Ltd: The company has received USFDA tentative approval for Bosutinib Tablets, 400mg. According to IQVIA, the tablets had an estimated market size of USD251mn for twelve months ending Sept'25.

Metropolis Healthcare Ltd: The company has launched centre of genomics where MHL will deploy Illumina's NovaSeq X Series to strengthen genomic research and broaden access to advanced insights.

Shilpa Medicare Ltd: Koanna Healthcare Canada Inc., (WoS of Shilpa Medicare) has allotted 28,421,020 equity shares for a total consideration of CAD2000 pursuant to share sale-purchase agreement. Consequent to the investment already done, Koanna Healthcare Canada Inc. ceases to be a WoS of Shilpa Medicare.

Cipla Ltd: With regard to the USFDA inspection conducted at Pharmathen (manufacturer and exclusive supplier of Lanreotide injection to Cipla USA Inc.), the production has been temporarily paused to support ongoing remediation efforts and the re-supply of Lanreotide is expected to resume in H1FY27.

Sun Pharmaceutical Industries Ltd: The company has announced the availability of Unloxcyt for the treatment of adults in the US with metastatic cutaneous squamous cell carcinoma.

Ajanta Pharma Ltd: The company has incorporated its WoS named as Ajanta Pharma Ireland Ltd.

Zen Technologies Ltd: The company has received orders (from the MoD) worth Rs3320mn for the supply of anti-drone systems/counter unmanned aerial systems and Rs720mn for training simulators and equipment.

The Week That Went By:

Extending its pessimistic trend, Nifty50 began the truncated week on a weak note and extended its losses to test the strong support level of 25,450. As oversold conditions emerged, the Index witnessed a sharp rebound from lower levels and managed to recoup all its losses. On the 2nd trading day, the market opened steadily but failed to sustain higher levels, eventually giving up all its gains. The 3rd trading day remained highly volatile, with sharp swings on both sides. Supported by strength in the IT counters and select heavyweight stocks, the Index started the final trading day on a firm note and added to its gains; however, it once again pared most of the gains and finally settled the week at 25,694.35, up marginally by 11.05 points. On the sectoral front, the Capital Market Index emerged as the top performer, advancing over 5%, followed by PSU Banks and Metals. Realty and Pharma were the major laggards. Mid & Smallcaps rose by 0.20% and 0.46%, respectively, outperforming Nifty50.

Nifty50=25,694.35

Sensex30=83,570.35

Nifty Midcap 100=59,867.80

Nifty Smallcap100=17,362.30

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NIFTY (WEEKLY)



A classic DOJI candlestick pattern on **Nifty50's** weekly chart reflects clear indecisiveness between bulls and bears. During the week, the Index reversed twice from 25,870 level, showing it as a strong resistance. On the downside, 25,600 is expected to act as an immediate support. A decisive breakout on either sides of this range will offer clearer direction. **Bank Nifty** is much stronger compared to Nifty50 and contains sufficient momentum to surpass its recent highs. The level of 60,400 stands as immediate resistance, while 59,730 is expected to provide nearby support. The **Capital Market Index** has witnessed a breakout from a Symmetrical Triangle pattern, indicating trend continuation. However, formation of a Shooting Star candlestick on the daily chart raises short-term caution. Hence, confirmation from next week's price action will be crucial. Several stocks within the sector are on the verge of key breakouts (**Angel One and 360ONE- Near Symmetrical Triangle breakouts; BSE- On the verge of a Cup-and-Handle breakout**). The IT sector also warrants close attention, as it appears to be nearing the end of its consolidation phase through a Cup & Handle formation. A strong rally can be anticipated post a confirmed breakout (**Infosys-Ascending Triangle breakout; Tech Mahindra-Symmetrical Triangle breakout**). Meanwhile, the Metal and PSU Banking sectors remain in strong uptrends with a series of higher-top, higher-bottom structures. Select stocks from both segments have already confirmed breakouts from their respective patterns (**SAIL- Cup-and-Handle breakout; Tata Steel- Rounding Bottom breakout; Bank of India-Rounding Bottom breakout; Bank of Maharashtra- Ascending Triangle breakout**).

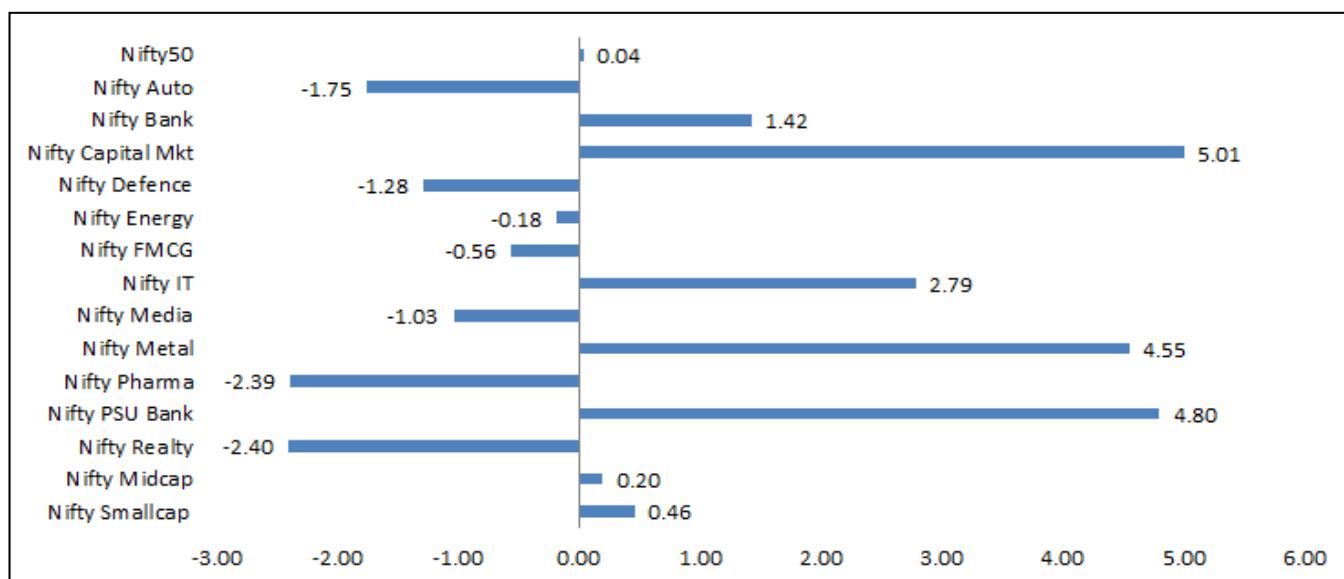
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NIFTY 50 COMPONENTS (WEEKLY PERFORMANCE)

Adani Enterprises	0.11%	HDFC Life	(2.20%)	Reliance	(1.02%)
Adani Ports	(0.70%)	Hindalco	3.10%	SBI Life	0.27%
Apollo Hospital	(0.34%)	HUL	(0.31%)	SBIN	4.05%
Asian Paints	(2.90%)	ICICI Bank	0.57%	ShriRam Finance	2.01%
Axis Bank	1.69%	Indigo	(2.22%)	Sun Pharma	(3.79%)
Bajaj Auto	(0.96%)	INFY	4.47%	Tata Consumer	0.77%
Bajaj Finserv	0.65%	ITC	(2.73%)	Tata Steel	5.32%
Bajaj Finance	(1.09%)	JioFin	(3.34%)	TCS	(0.11%)
BEL	(1.76%)	JSW Steel	2.40%	Tech Mahindra	5.61%
Bharti Airtel	(0.64%)	Kotak Bank	(1.56%)	TITAN	(0.25%)
Cipla	(4.64%)	LT	(4.05%)	TMPV	(0.32%)
Coal India	2.76%	M&M	(0.52%)	Trent	(2.08%)
Dr. Reddy's Labs	(2.90%)	Maruti	(3.78%)	UltraTech	3.89%
Eicher Motors	(2.80%)	Max Healthcare	1.61%	Wipro	1.64%
Eternal	1.16%	Nestle India	1.24%		
Grasim	1.37%	NTPC	2.88%		
HCL Tech	2.07%	ONGC	5.61%		
HDFC Bank	(0.90%)	PowerGrid	(0.75%)		

SECTORAL PERFORMANCE



HIGHLIGHTS OF THE WEEK

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SECTORAL GAINER



The **Capital Market Index** surged by 5.01% and outperformed Nifty50. **Angelone (+17.06%)** and **MCX (+11.95%)** emerged as the top performers among the components, followed by **Motilal Oswal (+5.21%)** and **BSE (+4.66%)**, while **Anand Rathi (1.75%)** and **NAM-India (1.34%)** were the laggards. The sector has given a breakout from a **Symmetrical Triangle pattern**, which indicates a trend continuation, but on the daily chart, it has formed a **shooting star** candlestick pattern, which is not so encouraging; thus, we will wait for next week's activity for confirmation.

SECTORAL LOSER



With a loss of 2.40%, the **Realty sector** underperformed the Benchmark Index. Barring **Lodha (+0.57%)**, all the components ended the week in red with **Signature (8.59%)** and **Godrej Properties (5.37%)** being the major laggards. As shown in the chart, the sector has given a breakdown from a **Descending Triangle Formation**, pointing towards a bearish trend continuation, and the activity of the upcoming week will provide confirmation.

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