



WEEKLY WRAP-UP

09TH JUNE - 13TH JUNE 2025

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HIGHLIGHTS OF THE WEEK

09 June 2025-13 June 2025

DOMESTIC:

- Tata Steel looks to begin construction of EAF project in UK in July
- GRSE signed MoUs with Berg Propulsion and SunStone
- Hindustan Copper, RITES sign MoU to jointly pursue critical mineral mining projects
- Afcons awarded Rs7000mn contract by RIL for Dahej Vinyl Projects, completion by June 2026
- BEL and Tata Electronics sign MoU to develop indigenous electronics and semiconductor solutions
- Tata Motors aims to race past Hyundai, M&M riding on Rs35,000cr of investments
- Jana Small Finance Bank applies for universal banking licence
- Whirlpool plans to sell USD1.2bn of bonds after cut to junk
- NTPC ties up with SEforALL for energy transition roadmap
- Eternal starts long-distance charge for restaurants on food orders
- Glenmark to launch blood cancer drug, Brukinsa in India; gets DCGI approval
- Wipro block deal: Azim Premji Trust sells 20.23cr shares for Rs5,057cr
- Mahindra & Mahindra Financial Services allots 15.44 crore equity shares under rights issue
- ITD Cementation secures Rs8,930mn contract for jetty construction in Odisha
- TP Solar crosses 4GW solar module production; targets 3.7GW cell output in FY26
- RITES secures contract award for East Bank-East coast road project phase 2
- Zee partners with Bullet to launch India's first Micro-Drama app within ZEE5, investing in startup
- IndiGo is pressing ahead with a new Stretch strategy
- Paras Defence fixes record date for 1:2 stock split
- Titan looks to double bag sales under IRTN, Fastrack brands in FY26
- Kaynes Semicon acquires power module production assets from Fujitsu for JPY1.59bn
- Maruti Suzuki cuts e-Vitara production by two-thirds amid rare earth material shortage
- Hindustan Copper plans Rs2,000cr capex for core expansion by FY31, excludes PPP projects
- Waaree Energies secures 599MW solar module supply order in US
- Lemon Tree Hotels signs 72-room property in Mhow, MP, expanding portfolio and growth pipeline
- Union Bank of India, IOB cut lending rate by 50bps
- NTPC Group installed capacity reaches 81,368MW; completes trial of Unit 3 at Karanpura STPP
- Jubilant Promoters eye Rs2,000cr via stake sales for Hindustan Coca-Cola beverages deal

ECONOMY:

- Rate cut set to drive credit-backed durable sales past 50% this year
- US trade pact set for early finish: Piyush Goyal
- For more accurate data, IIP to use chain-based approach

INDUSTRY:

- Govt. plans additional Rs5,400cr VGF to create 30GWh battery storage
- India's renewable energy capacity rises 17% to 227CW in May: Joshi
- Auto sector faces slowdown due to rare earth magnet shortage: Crisil

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COVERAGE NEWS:

Texmaco Rail & Engineering Ltd: The company has received an order worth Rs440mn from Railway Vikas Corporation Ltd for supply, construction, installation, testing and commissioning of traction transformers & associated works.

ICICI Bank Ltd: ICICI Bank has sold its entire shareholding of 18.8% in equity shares of NIIT Institute of Finance Banking and Insurance Training (NIIT-IFBI), an associate of the bank, to NIIT for Rs61.1mn. Consequently, NIIT-IFBI has ceased to be an associate of the bank.

GMM Pfaudler Ltd: The company's subsidiary, Pfaudler GmbH, has completed 51% acquisition in GMM Inox sp. z o.o. on 10th Jun'25.

Sterlite Technologies Ltd: In Mar'25, STL via its global services business (in consortium with Dilip Buildcon) had received an Advance Work Order (AWO) worth Rs26,311mn from BSNL for design, supply, construction, installation, upgradation, operation and maintenance of middle mile network of BharatNet in J&K and Ladakh telecom circles. Pursuant to the scheme of arrangement approved by the NCLT, the agreement now stands in favour of STL Networks Ltd upon completion of the necessary formalities.

Thirumalai Chemicals Ltd: The company has received notice/demand u/s 73 of the CGST Act for an amount of Rs37.70mn (inclusive of interest and penalty). The Management believes that the financial implication, if any, that may arise out of this is likely to be very insignificant and will not have any material impact.

Bannari Amman Spinning Mills Ltd: The Board has approved setting up a 9.74MW (DC) captive solar power project at Spinning Unit II, Dindigul, Tamil Nadu, at a cost of approx. Rs400mn, targeted for commissioning by October 2025. The new project is anticipated to generate approx.15mn units, taking the company's total captive power coverage from 49% to nearly 65%.

EMS Ltd: The company's subsidiary name has been changed from Brijbihari Pulp and Paper Pvt. Ltd to EMS Industries Pvt. Ltd.

The Week That Went By:

Nifty50 commenced the week on a strong note above its stiff consolidation, but struggled to sustain higher levels and oscillated in a thin trading range for most of the trading days. The momentum shifted sharply on the weekly expiry day as bears struck back and dragged the Index substantially lower. Weak global cues coupled with the new geopolitical tensions caused the Index to start the trade lower, but from the first trade itself, the Index gradually started to trim its losses and eventually settled the week at 24,718.60 with a loss of 284.45 points. Among the sectors, IT was the top performer, followed by Pharma and Media; and on the flip side, Realty, PSU Banks, and FMCG corrected the most.

Nifty50=24,718.60

Sensex30=81,118.60

Nifty Midcap 100=58,227.45

Nifty Smallcap100=18,374.80

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NIFTY (WEEKLY)



BANK NIFTY (WEEKLY)



MARKET OUTLOOK

The new geopolitical tensions and thereby the incapability to hold on to higher levels drove **Nifty50** lower to trade within its stiff range of 24,500-25,100. A decisive and sustainable move on either sides of the range is essential for determining the trend ahead. The level of 24,850 will serve as immediate resistance, whereas 24,500 will act as a strong support. Meanwhile, bearish divergence in the RSI caused **BankNifty** to trade lower. The key resistance and support levels are 55,100 and 56,000, respectively. In the sectoral space, **IT segment** displayed a **bullish Flag and Pole breakout**, potentially signaling the end of a bearish phase; however, a confirmatory move is awaited for validation. **Pharma sector** is all set to provide a breakout from an Inverted Head and Shoulder Formation. One should keep an eye on the sector for a potential rally. As highlighted in the previous weekly edition, **FMCG segment** has finally ended its congestion, unfortunately, on the lower side, pointing towards a bearish trend continuation. Post the strong rally in the preceding week, the **Realty sector** witnessed profit booking correction, but the overall uptrend is still in place. In the lower timeframe, the markets are oversold and warrant a bounce, but geopolitical developments are likely to drive the market in the short term.

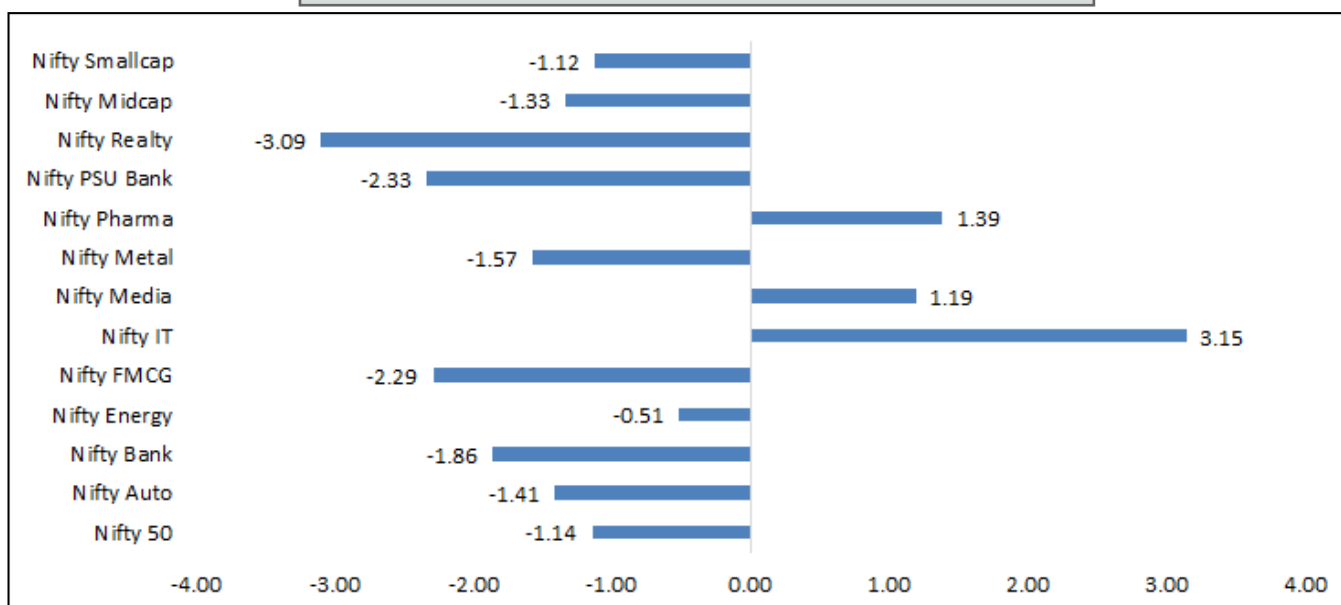
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NIFTY 50 COMPONENTS (WEEKLY PERFORMANCE)

Adani Enterprises	(1.14%)	HDFC Life	(0.40%)	Reliance	(1.07%)
Adani Ports	(4.28%)	Hero Motocorp	1.45%	SBI Life	(1.20%)
Apollo Hospital	0.86%	Hindalco	(1.29%)	SBIN	(2.38%)
Asian Paints	(1.27%)	HUL	(2.89%)	ShriRam Finance	(2.76%)
Axis Bank	0.96%	ICICI Bank	(2.90%)	Sun Pharma	0.42%
Bajaj Auto	(1.99%)	IndusInd Bank	(0.67%)	Tata Consumer	(3.07%)
Bajaj Finserv	1.32%	INFY	2.36%	Tata Motors	0.30%
Bajaj Finance	(0.34%)	ITC	(1.69%)	Tata Steel	(3.31%)
BEL	1.09%	JioFin	0.34%	TCS	1.75%
Bharti Airtel	(1.60%)	JSW Steel	(1.60%)	Tech Mahindra	5.37%
Cipla	0.23%	Kotak Bank	1.64%	TITAN	(3.98%)
Coal India	(1.87%)	LT	(1.83%)	Trent	(2.71%)
Dr. Reddy's Labs	3.28%	M&M	(3.24%)	Ultratech	(0.18%)
Eicher Motors	(1.43%)	Maruti	(0.47%)	Wipro	4.87%
Eternal	(4.73%)	Nestle India	(1.43%)		
Grasim	3.70%	NTPC	(0.09%)		
HCL Tech	3.63%	ONGC	4.57%		
HDFC Bank	(2.96%)	PowerGrid	(3.21%)		

SECTORAL PERFORMANCE



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SECTORAL GAINER



The **IT sector** advanced by 3.15% and outperformed the Frontline Index. All the components ended the week in green with **OFSS (+7.81%)** and **Tech Mahindra (+5.37%)** being the major gainers, followed by **Wipro (+4.87%)** and **LTIM (+4.13%)**. As shown in the chart, the sector has given a breakout from a **Bullish Flag and Pole formation**, potentially signaling the end of a bearish phase. In the ADX, **+DMI** is on the brink of a crossing **-DMI**, which will be considered as a positive crossover.

SECTORAL LOSER



With a drop of 3.09%, the **Realty segment** lagged Nifty50. All the constituents settled the week in negative territory, where **Brigade (7.19%)** and **Sobha (6.39%)** were the major laggards. **Anantraj** and **Raymond** also tumbled by **4.87%** and **4.17%**, respectively. As depicted in the chart, the sector has formed a bearish candle post the breakout, which is assumed as a pullback move, and the overall uptrend is still in place.

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