



WEEKLY WRAP-UP

08TH SEPTEMBER - 12TH SEPTEMBER 2025

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HIGHLIGHTS OF THE WEEK

08 Sept 2025-12 Sept 2025

DOMESTIC:

- Vedanta puts in more than Rs12,500cr to boost metal manufacturing for EV sector
- Strides Pharma partners with Kenox with eye on US nasal spray market
- HUDCO to provide Rs11,300cr for housing and infra in Nagpur, signs MoU with NMRDA
- Infosys Board to mull share buyback proposal on 11th Sept
- Shyam Metalics forays into crash barrier manufacturing
- Vodafone Idea moves SC, seeks quashing of additional AGR demand
- LNJ Bhilwara buys out Statkraft's 49% stake in hydro power JV
- Godrej furniture arm to invest Rs300cr; aims to double revenues to Rs10,000cr by FY29
- Japan's Sumitomo Mitsui to exit Kotak ahead of Yes Bank stake purchase
- Waaree Renewable bags Rs1,252cr solar power project
- RailTel bags Rs6,597cr order from Bihar Education Project Council
- Glenmark receives USD700mn upfront payment from AbbVie licensing deal
- Blue Jet Healthcare launches Rs4000mn OFS; Promoter Akshay Arora to pare stake
- Kotak Mahindra Bank shares worth Rs62.56bn change hands as SMBC plans an exit
- UCO Bank cuts MCLR by 5bps, hikes 10-year govt. securities benchmark to 6.78%
- Mazagon Dock Shipbuilders begins negotiations on Submarine Project-P75(I) with Indian Navy
- IDBI Bank moves NCLT with fresh insolvency plea against Zee Entertainment
- Raymond open to acquisitions, bets on real estate for next growth phase
- Premiere Explosive bags Rs7.8cr order from Ministry of Defence
- Lodha Developers signs MoU with Fadnavis govt. for Rs30,000cr worth data centre park
- UltraTech sharpens southern focus as it nears 200mtpa target: Analysts
- Hindustan Aeronautics signs SSLV technology transfer deal with ISRO, others
- AI push: RIL incorporates Reliance Intelligence as WoS
- RVNL emerging lowest bidder for West Central Railway project
- BEML, Titagarh, Alstom in focus: Mumbai Railway Vikas floats Rs21,000cr tender for AC coaches
- Biocon opens manufacturing facility in New Jersey
- Infosys announces Rs18,000cr share buyback, its largest ever in history
- JSW Energy adds 317MW renewable energy capacity; JSW Infra too in expansion mode

ECONOMY:

- Trump's conciliatory tone boosts BTA hope
- MFI credit cost to moderate to 4-4.5% in FY26, 3-3.5% in FY27: ICRA
- GST reform: Govt. releases fact sheet on rate cut for bikes & cars, export push, and job creation

INDUSTRY:

- India signs USD126mn loan pact with ADB to boost tourism in Uttarakhand
- CV segment biggest beneficiary of GST rate cut in auto sector: Ashok Leyland
- India's chip mission may swell to USD20bn

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COVERAGE NEWS:

Aurobindo Pharma Ltd: The company's Unit-XII (oral solids and injectables) was inspected by the USFDA from 25th Aug-05th Sept'25. At the end of the inspection, the USFDA issued Form 483 with 8 observations.

Sejal Glass Ltd: The company has executed a technology license and supply agreement (for EUR215,000) with Polymer Technology SRO.

Alembic Pharmaceuticals Ltd: The company has received USFDA final approval for Phytonadione Injectable Emulsion, 1mg/0.5mL single-dose prefilled syringe. According to IQVIA, the injectable had an estimated market size of USD44mn for twelve months ending Jun'25.

Sun Pharmaceutical Industries Ltd: The USFDA has classified the Halol facility (currently under import alert) as Official Action Indicated (OAI); means FDA considers the facility not fully compliant with certain current good manufacturing practices.

Thermax Ltd: The company has invested Rs1150mn in its subsidiary First Energy (FEPL) for further investment in First Energy (FE10), a wholly owned subsidiary of FEPL. Both FEPL and FE10 have completed the allotment of equity shares against the said investment.

Torrent Pharmaceuticals Ltd: The company has entered into a Share Subscription and Shareholders' Agreement (SSSA) to acquire 26% equity in Torrent Urja 27 for setting up a captive hybrid (solar + wind) power project in Gujarat, aiming to increase the share of renewable energy in its operations.

Texmaco Rail & Engineering Ltd: (i) The amalgamation scheme has become effective from 11th Sept'25 and accordingly, Texmaco West Rail Ltd stands amalgamated with Texmaco Rail & Engineering Ltd, (ii) The company has received a LoA (worth Rs1290.9mn) from M/s Rail Vikas Nigam Ltd for design, supply, erection, testing and commissioning of 2*25KV traction over-head equipment and associated activities.

RSWM Ltd: The company has announced the cancellation of its ~Rs7400mn greenfield project in Kathua, Jammu, aimed at manufacturing recycle PET chips and recycled filament yarn. The Board has dropped the project due to current economic and geopolitical conditions, and consequently, they will surrender the land previously allocated for this initiative.

The Week That Went By:

Indian equities started the week sluggish, but as it progressed, the Index gained positive momentum with sector rotation and ended the week at 25,114, up by 373 points. All sectors concluded the week in positive territory, with Defence leading at 7% gains, followed by IT and PSU Banks. In the broader markets, Mid and Small caps rose by 2.02% and 1.90%, respectively, outperforming the Benchmark Index.

Nifty50=25,114.00

Sensex30=81,904.70

Nifty Midcap 100=58,227.20

Nifty Smallcap100=17,989.90

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NIFTY (WEEKLY)



BANK NIFTY (WEEKLY)



MARKET OUTLOOK

Nifty50 marginally closed above the **Symmetrical Triangle pattern**, while a clear trendline breakout was witnessed in the RSI oscillator along with a positive crossover. As the leading indicator, it suggests that the Index will soon follow suit. The immediate resistance and support are placed at 25,250 and 25,000, respectively. **BankNifty** marginally lagged Nifty50. Once it breaches the nearby resistance of 55,000, the next hurdle comes to 55,300, while on the lower side, the level of 54,500 will serve as crucial support. Among the sectors, our stance on the **Auto segment** remains the same, i.e. positive. After correcting over 19% from record levels, the Defence **sector** reversed from a 38.2% retracement and broke out from a minor **Falling Channel pattern**, indicating a trend continuation (Positive) (**BEL-Penant and Pole Breakout, Cochin Shipyard-On the brink of an Inverted Head and Shoulder Formation, Data Patterns and Midhani-Flag and Pole Breakout**). The activity in the upcoming week will confirm an Inverted Head and Shoulder Formation breakout in the **Energy space (JSW Energy-Near Symmetrical Triangle Breakout)**. The **IT sector** strongly rebounded from its 200WMA and previous swing support, but was unable to surpass its previous high, awaiting a breakout from its consolidation for a directional move. Follow-up buying post the pattern breakout in the **Metal sector** shows the strength of the underlying positive momentum. From the **Pharma segment**, apart from **Glenmark and Zydus Lifesciences**, we are bullish on **Gland Pharma** as it has given a breakout from a **Bullish Pennant and Pole Formation**.

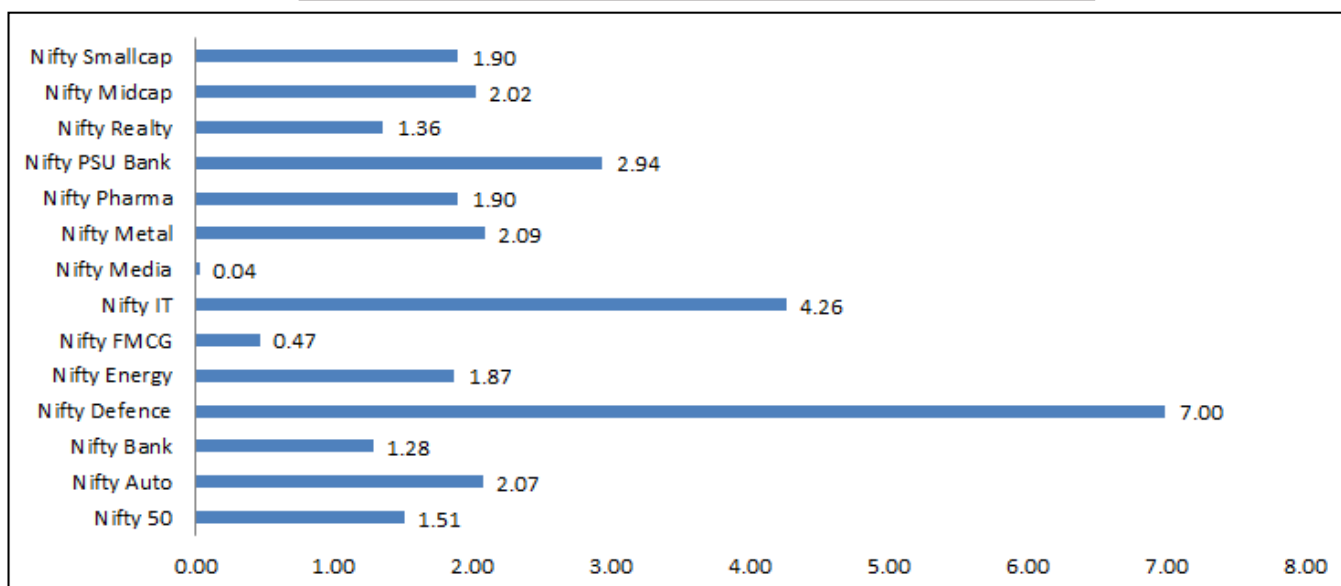
HIGHLIGHTS OF THE WEEK

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NIFTY 50 COMPONENTS (WEEKLY PERFORMANCE)

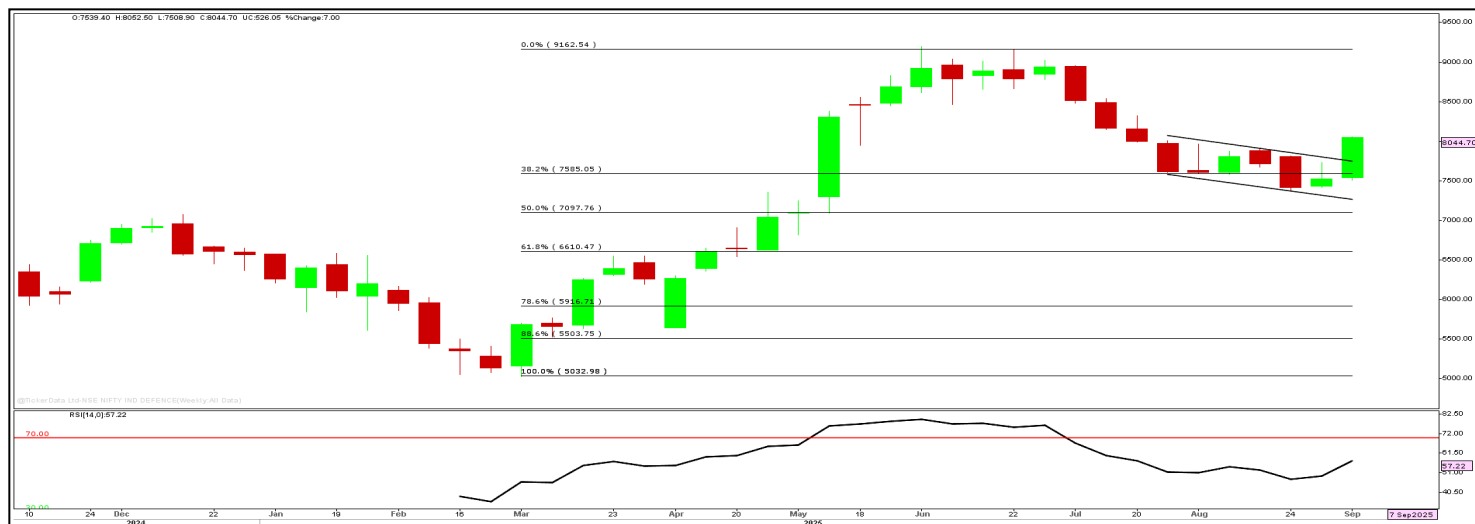
Adani Enterprises	4.67%	HDFC Life	2.34%	Reliance	1.40%
Adani Ports	5.51%	Hero Motocorp	(1.12%)	SBI Life	1.35%
Apollo Hospital	0.44%	Hindalco	1.73%	SBIN	2.01%
Asian Paints	(1.60%)	HUL	(1.75%)	ShriRam Finance	5.77%
Axis Bank	4.69%	ICICI Bank	1.08%	Sun Pharma	1.09%
Bajaj Auto	(0.55%)	IndusInd Bank	(2.27%)	Tata Consumer	2.79%
Bajaj Finserv	3.38%	INFY	5.40%	Tata Motors	2.98%
Bajaj Finance	7.02%	ITC	1.39%	Tata Steel	1.06%
BEL	7.47%	JioFin	0.39%	TCS	2.79%
Bharti Airtel	0.51%	JSW Steel	2.29%	Tech Mahindra	3.21%
Cipla	1.32%	Kotak Bank	1.81%	TITAN	(2.58%)
Coal India	0.28%	LT	0.71%	Trent	(7.01%)
Dr. Reddy's Labs	3.49%	M&M	0.79%	Ultratech	(1.76%)
Eicher Motors	4.48%	Maruti	2.71%	Wipro	3.13%
Eternal	(2.32%)	Nestle India	0.92%		
Grasim	(0.25%)	NTPC	0.90%		
HCL Tech	3.23%	ONGC	(0.60%)		
HDFC Bank	0.45%	PowerGrid	0.98%		

SECTORAL PERFORMANCE



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SECTORAL GAINER



The **Defence segment** advanced by 7% and outperformed the Frontline Index. Except for **Zentec (0.07%)**, all other components ended the week with significant gains, with **MTAR Technologies (+18.89%)** and **Data Patterns (+10.25%)** as the top performers, followed by **Mazagon Dock (+9.09%)** and **Bharat Dynamics (+7.96%)**. As shown in the chart, the sector reversed from a **38.2% retracement** and broke out from a minor **Falling Channel pattern**, indicating a **trend continuation (positive)**.

With the Market sentiment being bullish, all the sectors have ended the week on a positive note.

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