WEEKLY
WRAP-UP

06TH JULY - 10TH JULY 2026

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Your Progress Our Priority...

HIGHLIGHTS OF THE WEEK 06 July 2026-10 July 2026

DOMESTIC:

- Torrent Pharma recalls select batches of Semalix injection after Dr. Reddy's notice
- India clears Dixon-Vivo JV for domestic smartphone manufacturing
- Power Grid wins transmission project under competitive bidding process
- Insolation Energy spurts on securing Rs558cr order from NTPC Renewable Energy
- Premier Energies inaugurates 5.6GW module facility
- Maruti Suzuki to add around 500 service points this fiscal: MD & CEO
- Marico's acquired brands generate Rs2,375cr in FY26
- JK Tyre plans 11-13% price hikes by Sep-end to offset rising input costs
- TVS Motor, Indian Oil partner to deploy TVS King Kargo HD for last-mile LPG distribution
- JSW Energy hits 14,535MW capacity with 1,081MW renewable boost since April
- SBI Funds Management files RHP for IPO; issue opens on 14th July
- Nalco, NLC India enter JV to develop 1,080MW captive power plant
- Punjab & Sind Bank gets approval to set up IFSC banking unit at GIFT City
- Natco Pharma to invest Rs2500cr in South Africa expansion
- Uno Minda to invest Rs320cr in greenfield passenger vehicle seating systems plant
- Orchid Pharma secures USD178mn 10-year exclusive supply pact with Pharmasyntez for Exblifep
- 3i Infotech bags Rs45.85cr UAE IT consulting order for AI and RPA services
- Dilip Buildcon secures Rs160cr EPC order in Odisha
- Tata Power plans to enter nuclear sector: Chairman
- L&T gets Baa1 ratings from Moody's; two notches above India's sovereign ratings
- Finolex communication cables set to ride data centre, AI wave
- Govt to sell up to 5.04% stake in Cochin Shipyard through OFS
- Blue Jet Healthcare sets QIP floor price at Rs531.70 per equity share
- RITES bags USD36mn locomotive supply order from South Africa's Volantis Asset Finance
- Embassy Developments expands NCD cap to Rs1,570cr to fuel future growth projects
- HFCL bags Rs495cr OFC export order from international data centre company
- SmartRent partners with Hexaware for AI transformation
- RailTel secures order worth Rs18.53cr

ECONOMY:

- Rupee posts biggest single-day gain in 3 weeks
- FDI inflows to India increased by 44% to USD39bn in 2025: UN
- NBFC credit driven by retail loans: RBI Data

INDUSTRY:

- Auto sector to grow at 22-24% in Q1FY27, among top drivers of corporate growth: Crisil
- Residential realty grew at 14% CAGR in tier II cities: Crisil
- Proposals invited for coal gasification projects

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INITIATING FUNDAMENTAL PICK:

High Energy Batteries (India) Ltd:

Reco Price-Rs565 | Target Price-Rs735 | Industry-Defence Batteries

Rishabh Instruments Ltd:

Reco Price-Rs653 | Target Price-Rs 800 | Industry-Other Electrical Equipment

INITIATING TECHNICAL PICK:

Aurobindo Pharma Ltd:

Reco Price-Rs1621 | Target Price-Rs1886 & 2151 | Industry-Pharmaceuticals

Delhivery Ltd:

Reco Price-Rs507 | Target Price-Rs623 & 740 | Industry-Logistics Solution Provider

The Phoenix Mills Ltd:

Reco Price-Rs2048 | Target Price-Rs2369 & 2690 | Industry-Residential, Commercial Projects

COVERAGE NEWS:

RSWM Ltd: The company has entered into an intercorporate loan agreement worth Rs443.3mn with its WoS, LNJ Greenpet Private Ltd for funding the Bottle-to-Bottle Project.

Zen Technologies Ltd: The subsidiary, Vector Technics, has become India's largest and fully integrated drone propulsion manufacturer. It has expanded its annual production capacity to 300,000 propulsion units.

Standard Engineering Technology Ltd: The Board has approved a strategic investment in M/s GL Hakko Co. Ltd for 19.1% equity stake under phase 1 (approx. Rs693mn) and additional 31.8% equity stake in 2028 under phase 2 (approx. Rs1167mn).

Texmaco Rail & Engineering Ltd: The company has received a letter of award worth Rs707.2mn from Central Warehousing Corporation to manufacture and supply BLSS rakes alongwith brake van.

EMS Ltd: The company has emerged as the lowest bidder for a sewerage project from the Delhi Jal Board with the estimated order value of Rs1582.8mn. The project is expected to be completed in 15 months.

Container Corporation of India Ltd: The company has entered into an agreement with Gail (India) Ltd., to establish a state-of-the-art LNG dispensing station at Concor's Inland Container Depot (ICD) in Khodiyar, Ahmedabad.

Manorama Industries Ltd: The Board has approved incorporation of WoS in CHAD (Central Africa) for buying, processing and selling of shea nuts/butter and other materials.

Pondy Oxides and Chemical Ltd: The Board has approved stock split, under which every 2 equity shares with a FV of Rs5 each will be subdivided into 5 equity shares having FV of Rs2 each. The company has fixed 21st July 2026 as the record date for the stock split.

The Week That Went By:

Despite a positive start to the week, the Indian equity markets witnessed heightened volatility as escalating geopolitical tensions and rising crude oil prices weighed on investor sentiment, triggering broad-based profit booking. However, the market staged a strong recovery towards the end of the week and ultimately settled at 24,206.90, with a marginal loss of 63.95 points. Among the sectors, the Realty extended its outperformance, while IT advanced by 2.08%. On the other hand, Media and FMCG were the major laggards. The broader markets outperformed the Benchmark, with Mid and Smallcaps gaining 1.36% and 1.26%, respectively.

Nifty50=24,206.90 **Sensex30=77,569.39** **Nifty Midcap 100=63,036.80** **Nifty Smallcap100=19,416.50**

Please Turn Over

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NIFTY (WEEKLY)

BANK NIFTY (WEEKLY)

MARKET OUTLOOK

Over the past four weeks, **Nifty50** has formed a consecutive Spinning Top candlestick pattern, indicating indecisiveness between bulls and bears. The 23,800 level continues to act as an extremely strong support, while the immediate support is placed at 24,060. On the upside, the 24,300–24,350 zone remains the key resistance. Similarly, **Bank Nifty** has also formed consecutive Spinning Top candlesticks, reflecting a lack of clear direction. The levels of 58,540 and 57,420 will serve as the closest resistance and support, respectively. On the sectoral front, we continue to maintain a positive outlook on the **Pharma and Realty sectors**, both of which are performing in line with our expectations. The **Capital Market Index** is on the verge of breaking out from a Symmetrical Triangle pattern, and a decisive breakout could trigger a strong uptick (**CDSL-Symmetrical Triangle Breakout, KFINTECH- Near Falling Channel Breakout).** Meanwhile, the **Defence Index** is forming a Bullish Flag and Pole pattern on the daily chart. We prefer to wait for a confirmed breakout before initiating fresh positions. In the broader market, the **Midcap100 Index** has successfully broken out from a **Cup and Handle pattern**, while the **Smallcap100 Index** has already given a significant breakout from a **Symmetrical Triangle pattern**, indicating that market participants continue to show stronger interest in the broader market.

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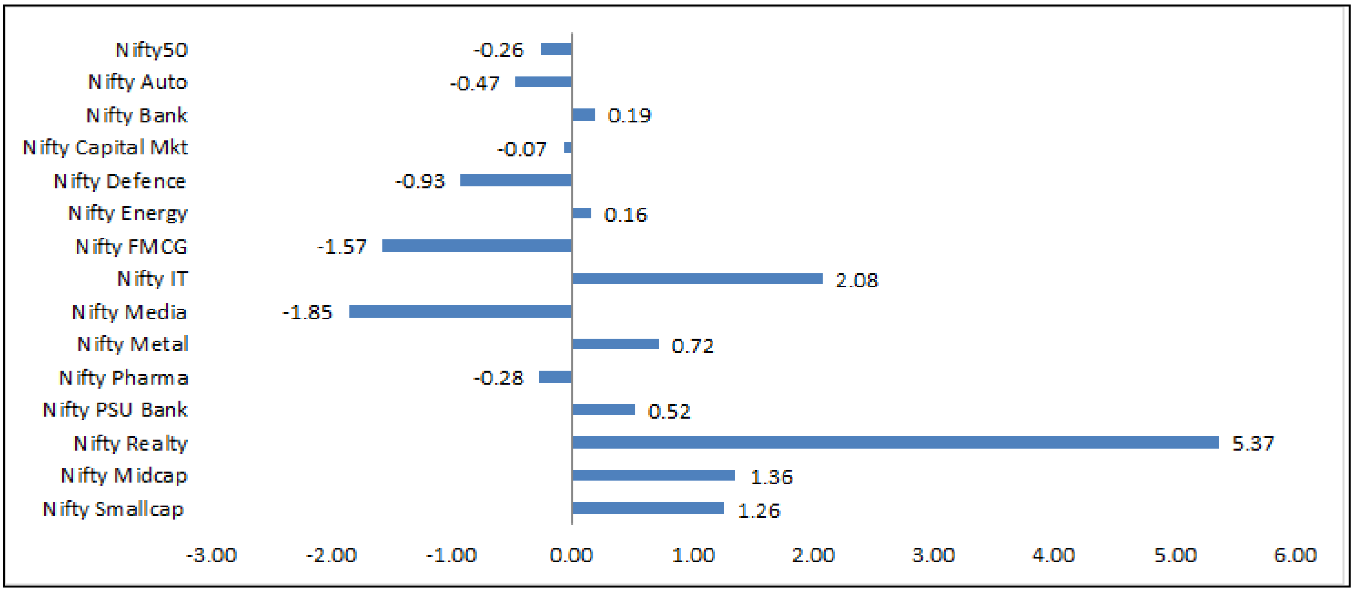
NIFTY 50 COMPONENTS (WEEKLY PERFORMANCE)

Adani Enterprises	(1.62%)
Adani Ports	(2.11%)
Apollo Hospital	(0.05%)
Asian Paints	(2.25%)
Axis Bank	(1.42%)
Bajaj Auto	3.79%
Bajaj Finserv	1.43%
Bajaj Finance	(0.81%)
BEL	(0.84%)
Bharti Airtel	0.52%
Cipla	(1.09%)
Coal India	(2.00%)
Dr. Reddy's Labs	(9.07%)
Eicher Motors	0.57%
Eternal	3.02%
Grasim	0.72%
HCL Tech	2.41%
HDFC Bank	2.87%

HDFC Life	(0.09%)
Hindalco	1.57%
HUL	(2.45%)
ICICI Bank	(0.81%)
Indigo	(2.26%)
INFY	2.06%
ITC	(2.86%)
JioFin	1.37%
JSW Steel	1.30%
Kotak Bank	(4.74%)
LT	(1.98%)
M&M	(0.27%)
Maruti	(3.30%)
Max Healthcare	(3.67%)
Nestle India	(0.34%)
NTPC	(3.13%)
ONGC	2.96%
PowerGrid	(1.53%)

Reliance	0.38%
SBI Life	4.11%
SBIN	(0.44%)
ShriRam Finance	(2.01%)
Sun Pharma	1.36%
Tata Consumer	0.03%
Tata Steel	0.53%
TCS	(0.96%)
Tech Mahindra	3.40%
TITAN	2.27%
TMPV	(2.03%)
Trent	(12.90%)
UltraTech	(0.09%)
Wipro	(0.15%)

SECTORAL PERFORMANCE



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SECTORAL GAINER

The **Realty sector** extended its outperformance with gains of 5.37%. Except for **Oberoi (1.30%),** all of them ended the week with significant gains, with **Lodha (+14.68%)** and **Brigade (+11.69%)** being the top performers, followed by **Godrej Properties (+7.37%)** and **AnantRaj (+5.56%).** The sector continued to perform as expected, boosting our confidence to **retain a positive stance.**

SECTORAL LOSER

With a loss of 1.85%, the **Media segment** lagged. A mixed trend was seen among the components, where **Prime Focus, DB Corp and TPS Music** ended the week with gains of 8.69%, 4.18% and 3.73%, respectively. On the flip side, **ZEE (7.58%)** was the major underperformer, followed by **Network18 (5.58%) and SunTV (3.00%).**

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