



WEEKLY WRAP-UP

05TH OCTOBER - 09TH OCTOBER 2026

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HIGHLIGHTS OF THE WEEK

05 Oct 2026-09 Oct 2026

DOMESTIC:

- Amul expands US footprint, plans to make dahi and paneer locally
- New launches, chronic portfolio to maintain growth for Zydus Lifesciences
- Adani Ports cargo volume jumps 11% in September, rises 15% to 280MMT in H1FY27
- Hindalco drops plan to buy US' AluChem over extended delays
- DLF sells out 172 units under ultra-luxury senior living project in Gurugram
- Jio IPO likely by Oct end at enterprise valuation of above Rs12trn
- L&T Realty targets 150mn sq.ft. portfolio by 2031
- NTPC to buy 10mn tonnes of coal from commercial mines in H2FY27
- Delhi HC allows Reliance to sell Campa as 'energy drink', stays FSSAI order
- TVS ASL raises Rs425cr from Crescent Enterprises in Series D round
- Jupiter Wagons bags Rs100cr BESS projects; targets Rs1,000cr order book by FY27
- Bharat Forge wins contract for aerospace engine parts
- IndiGo to hike fuel surcharge for flights from 6th Oct
- Tata Steel develops fire-resistant structural steel for safer buildings
- GAIL India eyes minority stake in US LNG project amid supply security push
- Tata Motors asks suppliers to ramp up capacity for 100,000 passenger vehicles a month from FY28
- Tata Power Renewables adds 88,397 rooftop solar installations in Jul-Sep quarter
- Vedanta Copper plans USD2.3bn capex, Tamil Nadu smelter restart back on agenda
- CCI approves JSW internal restructuring, three more deals
- NTPC plans Rs14,000cr investment in Chhattisgarh gasification project
- Mahindra Lifespace launches Rs3,500cr residential project in Pune
- Reliance drives India's Venezuela oil imports to 7 year high
- Airtel introduces new postpaid plans, hikes prices by 3-11%
- HUL raises detergent prices across entry level and premium products
- Adani Energy Solutions acquires Satara Power Transmission
- Ola Electric fixes Rs27 price for Rs1,000cr rights issue, 26% below market price
- TD Power Systems launches Rs600cr QIP, sets floor price at Rs775.35 per share
- CARE upgrades Adani Enterprises to 'AA', retains 'stable' outlook

ECONOMY:

- India's resilience to global shocks built on broad reforms: Shaktikanta Das
- Amid global uncertainty, resilience a must: FM
- S&P sees 12-14% credit growth in India despite rural stress risks

INDUSTRY:

- Hotels see strong demand for weddings as winter bookings fill up early
- Despite price hike, appliance makers expect double-digit growth in festive sales
- Cabinet approves new authority to enhance R&D across transportation and logistics

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INITIATING TECHNICAL PICK:

Mishra Dhatu Nigam Ltd:

Reco Price-Rs456 | Target Price-Rs583 & Rs710 | Industry-Aerospace & Defence

COVERAGE NEWS:

Aurobindo Pharma Ltd: The company has received a USFDA final approval to manufacture and market Perampanel Tablets, 2/4/6/8/10/12mg. According to IQVIA, the approved product had an estimated market size of USD67mn for twelve months ending Aug'26.

Texmaco Rail & Engineering Ltd: The company has received a letter of acceptance worth Rs36.5mn from the West Central Railway to be executed in 12 months.

Jubilant Ingrevia Ltd: The company has incorporated a WoS, Jubilant Advanced Electronics Ltd and approved the proposed acquisition of 40% strategic equity stake in Zettaone to be undertaken through the WoS instead of directly by the company.

Remsons Industries Ltd: The Board has considered the sale/exit of its investment in Aircom Remsons Automotive Pvt. Ltd (JV, 26% stake) for a cash consideration of Rs5.2lk.

Sangam (India) Ltd: (i) The company has reported a fire incident at its spinning division in Bhilwara on 30th Sept'26. The estimated loss/damage is approx. Rs40mn, (ii) The Board has approved a power consumption and share purchase agreement with M/s CGE II Hybrid Energy Pvt. Ltd and M/s Continuum Green Energy Ltd for an acquisition cost of approx. Rs47mn.

Gland Pharma Ltd: The company has invested USD21mn in Gland Pharma USA Inc; who proposes to utilise the funds to subscribe to 60% of the equity share capital of Novelstar Pharma Inc. The investment would facilitate expansion of the company's business in the US.

Vardhman Textiles Ltd: The Board has approved the share subscription cum shareholders' agreement with Serentica Renewables India Pvt. Ltd (developer) and Serentica Renewables India 32 Pvt. Ltd (power producer). VTL would contribute a minimum of 26% stake in the power producer for an acquisition cost of approx. Rs418.5mn.

TVS Supply Chain Solutions Ltd: The Board of TVS SCS ALA India Pvt. Ltd has approved the allotment of 19,990,000 equity shares to TVS SCS and ALA Mena in the proportion of 51% and 49% respectively.

Container Corporation of India Ltd: The company has received an order worth Rs871.5mn for the supply of 12 rakes of BLSS wagons with brake van type BVCM.

Nelcast Ltd: The Board has approved an investment of Rs750mn to establish an inhouse machining division.

Standard Engineering Technology Ltd: GScale has executed a sub-lease agreement on 16th July, 2026, for approx. 273,000 sq. ft. and the sub-lease agreement for the balance approx. 170,000 sq. ft. is expected to be executed by Feb'27; thereby formalising its possession and leasehold rights.

The Week That Went By:

Trading activity during the week unfolded in two phases. In the first, following a sharp decline in the previous week, the Index opened on a positive note and extended its gains as the session progressed. Follow-through buying on the second trading day allowed the Index to close higher. The second phase began after the MPC announced a 25bps rate hike, triggering profit booking. Panic selling on the fourth trading day dragged the Index to its April low. However, a sharp recovery on the final day helped it recoup most of the previous day's losses, allowing it to close the week at 22,520.45, up 98.50 points. Among the sectors, Capital Markets and FMCG outperformed, while Realty, Metal, and Auto lagged. The broader markets presented a mixed picture, with Midcaps underperforming the Benchmark Index and Smallcaps outperforming it.

Nifty50=22,520.45

Sensex30=72,472.33

Nifty Midcap 100=58,787.30

Nifty Smallcap100=19,153.70

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NIFTY (WEEKLY)



BANK NIFTY (WEEKLY)



MARKET OUTLOOK

On the daily chart, **Nifty50** has formed a Bullish Harami candlestick pattern, accompanied by a double positive divergence in the RSI near the extremely strong support level of 22,200. On the weekly chart, a double bottom pattern has emerged alongside a bullish RSI divergence, while a DOJI candlestick has formed at the support of 200WEMA. Taken together, these signals suggest a higher probability of a trend reversal. The 22,200 level will act as an extremely strong support level. On the upside, a close above the 22,600-22,800 resistance cluster would provide the first indication of a trend reversal, marked by the formation of a higher high and a higher close. The nearest resistance and support for the Index stand at 22,600 and 22,340, respectively. **BankNifty** extended its outperformance, advancing more than 1%. The major barrier zone is 55,330-55,430. A sustained move above this range could trigger a strong uptrend toward 55,900, while 54,400 will act as support. The **Capital Market sector** remains in a strong uptrend, with a series of higher highs and higher lows. After last week's whipsaw signal, the sector rebounded from its 50WMA support and is now forming a Bullish Flag and Pole pattern. A sharp rally could follow if the pattern breaks out successfully. The **PSU Banking segment** bounced from the lower end of its well-defined range, suggesting that further gains may be seen in the coming weeks. As highlighted last week, the bullish trend in the **Metal segment** is weakening. During the week, the segment confirmed this weakness by breaching its previous swing low, indicating that further correction may follow. Similarly, as noted last week, the **Auto segment** experienced a correction of 2% during the week. Selling pressure may persist on rallies in the coming week.

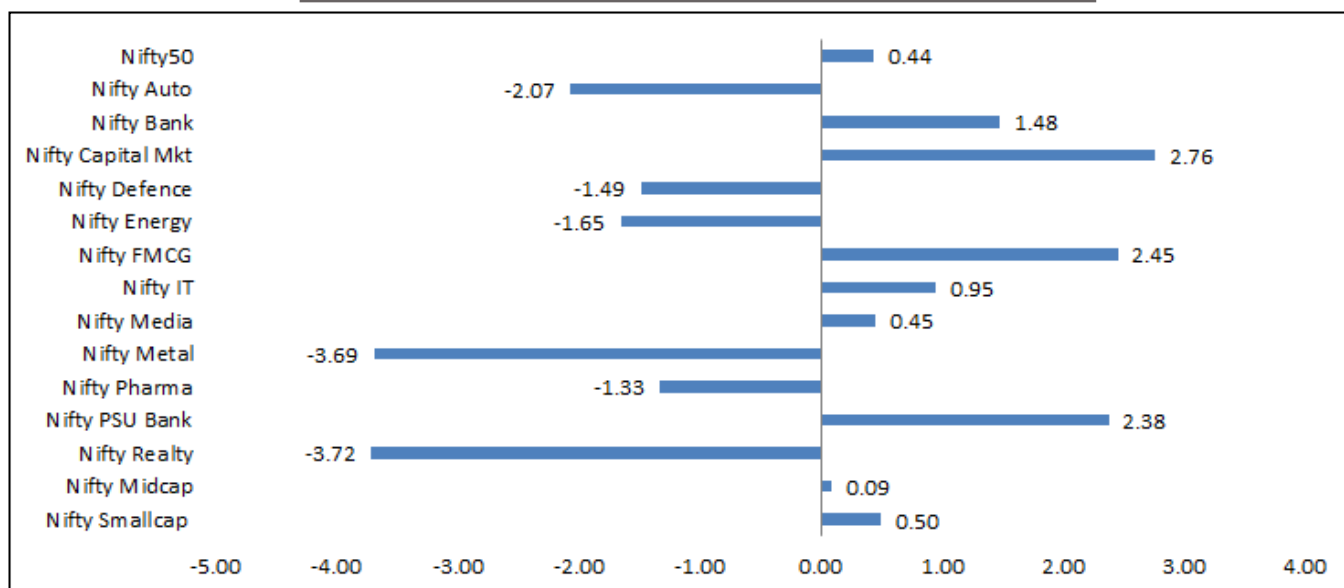
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NIFTY 50 COMPONENTS (WEEKLY PERFORMANCE)

Adani Enterprises	(6.48%)	HDFC Bank	(1.93%)	PowerGrid	(2.12%)
Adani Ports	1.34%	HDFC Life	4.20%	Reliance	0.22%
Apollo Hospital	(1.30%)	Hindalco	(4.41%)	SBI Life	(2.15%)
Asian Paints	(2.82%)	HUL	1.13%	SBIN	0.52%
Axis Bank	3.45%	ICICI Bank	3.39%	ShriRam Finance	(0.48%)
Bajaj Auto	(2.66%)	Indigo	(1.97%)	Sun Pharma	(2.28%)
Bajaj Finserv	0.12%	INFY	(1.12%)	Tata Consumer	(0.21%)
Bajaj Finance	1.23%	ITC	3.95%	Tata Steel	(2.36%)
BEL	(3.90%)	JioFin	1.00%	TCS	3.90%
Bharti Airtel	3.68%	JSW Steel	(5.27%)	Tech Mahindra	(1.23%)
BSE	7.92%	Kotak Bank	5.41%	TITAN	(2.34%)
Cipla	(3.20%)	LT	0.27%	TMPV	0.18%
Coal India	(2.11%)	M&M	(2.23%)	Trent	13.11%
Dr. Reddy's Labs	(0.76%)	Maruti	0.30%	UltraTech	(0.33%)
Eicher Motors	1.88%	Max Healthcare	(6.07%)		
Eternal	3.04%	Nestle India	1.93%		
Grasim	(2.43%)	NTPC	(0.98%)		
HCL Tech	(2.12%)	ONGC	(0.49%)		

SECTORAL PERFORMANCE



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SECTORAL GAINER



The **Capital Market Index** surged 2.76%, outperforming the Benchmark Index. Although market performance was mixed, sentiment favored the bulls, with **BSE (+7.92%)** and **Groww (+6.39%)** emerging as the top performers. On the other hand, **Anand Rathi (-3.72%)** and **HDFC AMC (-1.98%)** were the laggards. As shown in the chart above, the sector remains in a strong uptrend, marked by a series of higher highs and higher lows. Following last week's whipsaw signal, the sector rebounded from its 50WMA support and is now forming a **Bullish Flag and Pole Pattern**. A sharp rally may follow if the pattern breaks out successfully.

SECTORAL LOSER



The **Realty segment** lagged, declining 3.72%. All its components ended in the red, with **ABREL (7.55%)** and **Phoenix (6.06%)** emerging as the major laggards, followed by **Prestige (5.34%)** and **Brigade (4.79%)**. While the daily chart indicates a potential positive divergence, the weekly chart presents a contrasting picture. We will monitor next week's activity for better clarity on the trend.

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