



WEEKLY WRAP-UP

05TH JANUARY - 09TH JANUARY 2026

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HIGHLIGHTS OF THE WEEK

05 Jan 2026-09 Jan 2026

DOMESTIC:

- Bharat Forge partners with Germany's Agile Robots to revolutionize industrial automation
- BHEL receives Rs5,400cr order from JV with Coal India in Odisha
- L&T bags order from Indian Army to upgrade Pinaka rocket launchers
- Granules India gets USFDA tentative nod for generic ADHD treatment tablets
- Tata Steel trials Canadian iron ore to hedge against future shortages
- Bajaj Group completes 23% stake acquisition in insurance firms from Allianz
- Reliance Industries will consider buying Venezuelan oil
- HUDCO signs Rs1lk-cr MoU with Chhattisgarh for housing & infrastructure
- Infosys partners with Amazon Web Services to scale GenAI adoption
- Lemon Tree Hotels denies talks on Warburg Pincus stake acquisition
- Tata Power Renewable Energy to invest Rs66.75bn in 10GW ingot & wafer plant in Nellore
- IRB Infra arm bags Rs30.87bn NHAI toll project in Odisha
- IEX on hopes of relief in market coupling case: APTEL hearing underway
- Eternal gets two GST demand orders worth Rs27.56cr, plans to appeal
- Motherson Electronic (subsidiary of Samvardhana Motherson) secures PLI incentives for electronics components manufacturing
- IndusInd Bank plans bigger Board for better governance
- Nestle recalls infant formula batches globally over toxin risk; company says Indian products unaffected
- Power Mech gains after securing Rs3126cr WBSEDCL BESS order
- Hindustan Unilever gets Rs1,560cr income tax order for FY22
- Power Grid wins project to boost renewable energy transmission in Karnataka
- Sagar Cements to sell over 8% stake in Andhra Cements via offer for sale
- Waaree Renewable gets revised LoA for solar project; order value shrinks by Rs212.8cr
- Astra Microwave JV wins Rs275cr Indian Air Force avionics upgrade order
- SBI to promote India-Israel trade in rupee
- Hariom Pipe Industries Board approves Metal Mart subsidiary formation
- Titan Company looks to lead the lab-grown diamond space with beYon
- Dr. Reddy's Laboratories launches hepatitis E vaccine Hevaxin in India
- Mahindra bets on SUVs, new launches to sustain sales growth in 2026

ECONOMY:

- UN raises India's 2026 GDP forecast to 6.6%, pegs next yr's growth at 6.7%
- Finance Ministry plans to scrap curbs on Chinese firms bidding for government contracts
- Rupee rises 12 paisa to close at 90.18 against USD

INDUSTRY:

- Trump demands defence companies stop buybacks and dividends
- Textile Ministry inks pacts with 15 states to strengthen data systems
- PIB clears Rs26,070cr investment for 1,720MW hydro project in Arunachal

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INITIATING TECHNICAL PICK:

Graphite India Ltd:

CMP-Rs660 | Target Price-Rs934 & Rs1208 | Industry-Electrodes & Refractories

COVERAGE NEWS:

Torrent Pharmaceuticals Ltd: The Board has approved the issuance of secured, rated, listed, redeemable non-convertible debentures (NCDs) aggregating upto Rs125bn in one or more tranches on private placement basis.

Texmaco Rail & Engineering Ltd: (i) The company has successfully completed the erection and commissioning of Hydro-Mechanical (HM) systems for the prestigious 2000MW (8 x 250MW) Subansiri Lower Hydroelectric Project, located at the Arunachal Pradesh-Assam border, (ii) The company has received orders worth Rs29.6mn, Rs640.6mn and Rs622.1mn from the East Coast Railways, M/s APL Logistics Vascor Automotive Pvt. Ltd and M/s IVC Logistics Ltd respectively.

John Cockerill India Ltd: The company has announced that the parent company (JC SA) has granted a waiver for the payment of EUR5mn (purchase price advance), extending the payment timeline upto 31st March, 2026.

Royal Orchid Hotels Ltd: (i) The company has signed a new leisure property in Jodhpur, Rajasthan (200 keys) and is to be operated under a management agreement, (ii) The company has signed a new property Regenta Suites & Residences, Jaipur (60 keys) to be operated under a management agreement.

Thirumalai Chemicals Ltd: TCLS USA (WoS) has commenced the first phase of commercial operations at its US facility with the first sale of MAN.

Gland Pharma Ltd: The company has received USFDA approval for Olopatadine Hydrochloride Ophthalmic Solution, 0.7% (OTC).

Alkem Laboratories Ltd: The company has launched Renocia cyclical therapy kit (a prescription product), a scientifically-designed weekly nutritional supplementation regimen to support hair growth.

FDC Ltd: The company has received USFDA approval for Fluconazole Tablets, 50/100/150/200mg.

Thermax Ltd: First Energy Pvt. Ltd (FEPL, WoS of Thermax) has reversed its acquisition of Onix-Two Enersol Pvt. Ltd (OTEPL) by selling back the 100% shareholding to the original seller for a consideration of Rs1lk due to non-fulfillment of closing conditions.

Aurobindo Pharma Ltd: CuraTeQ Biologics Pvt. Ltd (WoS of Aurobindo) has obtained a Notice of Compliance (NOC) from Biologics and Radiopharmaceutical Drugs Directorate (BRDD) for Dyrupeg its pegylated filgrastim biosimilar version.

The Week That Went By:

The week was largely bearish, as after registering a new high of 26,373, a one-way corrective move was seen throughout the week, and the Index ultimately settled at 25,683.30, down 645.25 points. The Defence segment was the only gainer, while the Energy sector declined the most, followed by the Metal sector. From the Broader markets, Midcaps more or less performed in tandem with the Frontline Index, whereas Smallcaps underperformed.

Nifty50=25,683.30

Sensex30=83,576.24

Nifty Midcap 100=59,748.15

Nifty Smallcap100=17,282.65

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NIFTY (WEEKLY)



BANK NIFTY (WEEKLY)



MARKET OUTLOOK

A strong bearish candle in **Nifty50**'s weekly chart highlights the clear dominance of bears. However, on lower timeframe, Index has entered an extremely oversold zone. Based on these readings, a technical bounce is likely, though its sustainability at higher levels will be a key factor to monitor. If bearish momentum persists, the Index may test the immediate support at 25,450. On the upside, a decisive move above the 25,880-25,950 resistance cluster is required to confirm a trend reversal. For **Bank Nifty**, immediate resistance and support are placed at 59,820 and 58,800, respectively. Barring the **Defence sector** (which appears poised for a breakout from a Bullish Pennant and Pole formation), most sectors have developed bearish candlestick patterns accompanied by bearish divergence, indicating continued bearish control. The recent correction has largely been driven by external factors; should these pressures ease, a sharp market rally cannot be ruled out. Additionally, the onset of the upcoming earnings season is expected to add further volatility to the markets.

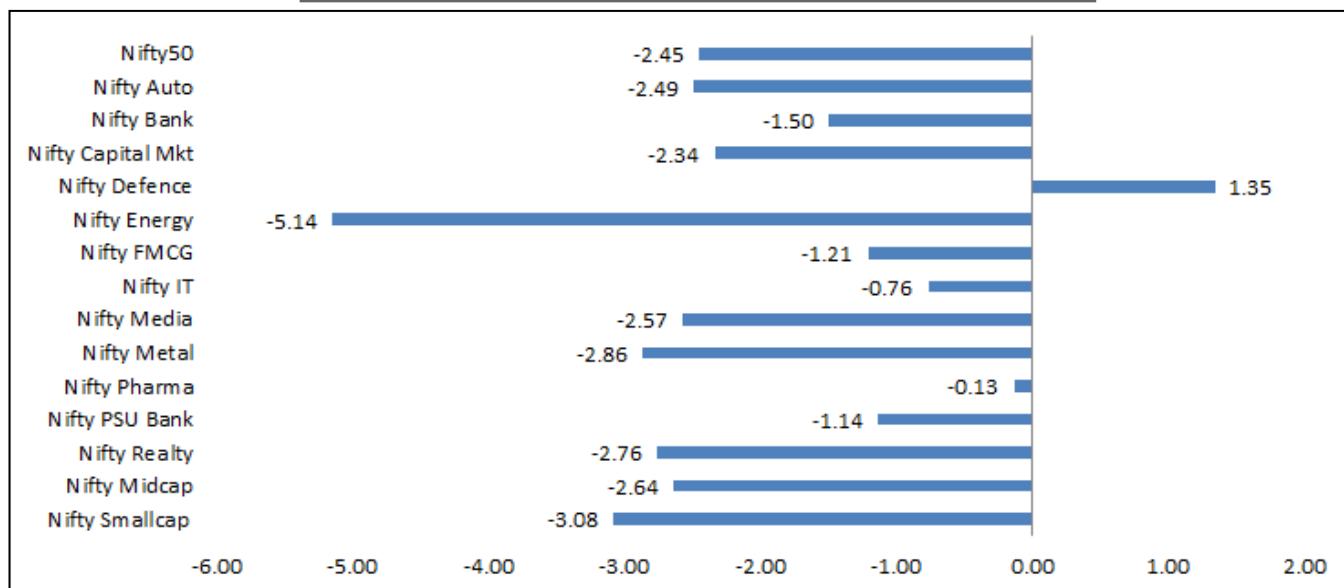
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NIFTY 50 COMPONENTS (WEEKLY PERFORMANCE)

Adani Enterprises	(5.33%)	HDFC Life	(0.42%)	Reliance	(7.34%)
Adani Ports	(3.73%)	Hindalco	(2.43%)	SBI Life	0.62%
Apollo Hospital	1.85%	HUL	0.88%	SBIN	(0.56%)
Asian Paints	2.43%	ICICI Bank	3.68%	ShriRam Finance	(3.25%)
Axis Bank	0.43%	Indigo	(5.15%)	Sun Pharma	0.41%
Bajaj Auto	0.84%	INFY	(1.53%)	Tata Consumer	0.61%
Bajaj Finserv	(2.47%)	ITC	(3.38%)	Tata Steel	(2.35%)
Bajaj Finance	(2.93%)	JioFin	(4.74%)	TCS	(1.02%)
BEL	3.63%	JSW Steel	(1.52%)	Tech Mahindra	(1.80%)
Bharti Airtel	(3.67%)	Kotak Bank	(2.83%)	TITAN	3.82%
Cipla	(2.91%)	LT	(3.48%)	TMPV	(4.10%)
Coal India	(2.14%)	M&M	(3.21%)	Trent	(9.48%)
Dr. Reddy's Labs	(3.55%)	Maruti	(2.77%)	UltraTech	(0.05%)
Eicher Motors	2.26%	Max Healthcare	(4.15%)	Wipro	(2.42%)
Eternal	0.21%	Nestle India	1.45%		
Grasim	(3.21%)	NTPC	(4.31%)		
HCL Tech	1.35%	ONGC	(3.26%)		
HDFC Bank	(6.12%)	PowerGrid	(4.44%)		

SECTORAL PERFORMANCE



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SECTORAL GAINER



The **Defence segment** ended the week with gains of 1.35% and outperformed Nifty50. A mixed trend was observed among the components, where **MTAR Tech (+12.39%)** and **Solar Ind (+7.03%)** were the outperformers, followed by **BEL (+3.63%)** and **Astra Micro (+2.19%)**. On the flip side, **Dynamatic Tech (7.89%)** and **Zen Tech (5.40%)** corrected the most. As shown in the chart, the sector is heading towards providing a breakout from a **Bullish Pennant and Pole** pattern. A strong rally can be expected once the breakout occurs.

SECTORAL LOSER



With a massive cut 5.17%, the **Energy sector** underperformed. Except for **Aegis Log (+1.85%)**, all the counters ended in red, with **Inox Wind (10.96%)** and **Adani Ensol (9.21%)** being the major laggards. As depicted in the chart, the sector currently stands at the lower end of its Symmetrical Triangle Pattern. The activity of the upcoming week will provide a directional move.

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