



WEEKLY WRAP-UP

01ST SEPTEMBER - 05TH SEPTEMBER 2025

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DOMESTIC:

- Hitachi Energy invests Rs300cr to expand Mysuru facility
- JSW taps 4 China firms, others for EV battery tech
- Ashok Leyland forays into battery manufacturing with Rs5,000cr investment
- Premier Energies bags Rs2,703cr worth orders for solar modules and cells
- Tata Steel cuts delivery time from a week to 3 days
- NCC secures water project orders worth Rs788cr in August
- L&T Semiconductor Technologies plans China entry, eyes USD1bn revenue
- Fortis signs 15-year sub-lease to run Greater Noida hospital facility
- Syrma SGS and Elemaster form JV to open 20,000 sq. ft. Bengaluru facility
- Novo Nordisk ties up with Apollo Clinics for obesity management initiative
- Bharti Airtel arm Indus Towers announces Africa foray, starting with Nigeria, Uganda, Zambia
- Waaree Energies to acquire 64% stake in Kotson's for Rs192cr
- TCS wins USD640mn order to modernise Danish insurer Tryg's IT infrastructure
- SBI raises USD500mn at tightest-ever spreads after India's rating upgrade
- E2E Networks bags Rs1770mn order from MeitY's IndiaAI mission
- Lemon Tree Hotels signs three new properties, one in Pushkar and two in Ajmer
- PNC Infratech emerged as L1 bidder for development of Lal Bahadur Shastri International Airport
- DCM Shriram, Aarti Industries announce long-term strategic agreement for chlorine supply
- Zomato, Swiggy test higher platform fees in select cities
- Arkade Developers to buy 3.54-acre Bhandup West land for Rs148cr
- Poly Medicure to buy 90% stake in Pendracare Group for Rs188.5cr
- Netweb Tech wins' order worth Rs17.34bn
- Coal India issues tenders to build 5GW of renewable power capacity
- NTPC shuts down 440MW Tanda thermal plant with focus shift to renewable energy
- Biocon Biologics' Bengaluru facility gets five observations from USFDA inspection
- Kaynes Semicon to deliver first chip in October
- TVS Motor launches Ntorq 150, India's first 'hyper sport scooter'
- SoftBank cuts stake in Ola Electric by 2.15%, now owns 15.7%

ECONOMY:

- GST rate cuts to cause Rs10,664cr IGST shortfall on imports, says GTRI
- Rupee trades near record lows against USD, exporters see boon but with caution
- Euro zone yields drop after US data, Fed officials remarks

INDUSTRY:

- Cabinet clears Rs1,500cr scheme for critical mineral recycling
- India to add record 43GW renewable energy capacity in 2025: Pralhad Joshi
- Govt. allows production of ethanol from sugarcane juice syrup, molasses

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CMP-Rs430 | Target Price-Rs520 | Industry-Computers-Software & Consulting

Indegene Ltd: The company has expanded its presence in India with the inaugural of a new center in Pune.

Nifty Smallcap100=17,655.25

HIGHLIGHTS OF THE WEEK

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NIFTY (WEEKLY)



BANK NIFTY (WEEKLY)



MARKET OUTLOOK

Nifty50 is oscillating within a **Symmetrical Triangle Formation** (shown in the Nifty Chart), with immediate resistance at 24,870 and support at 24,630. A decisive breakout on either sides of the triangle pattern will provide a meaningful direction. **BankNifty** defended the level of 53,600, which makes it a strong support, while 54,400 remains the key hurdle to cross (**RBL Bank-Flag & Pole and Symmetrical Triangle Pattern Breakout**). We have candidly recommended almost all the **Auto counters** in the past couple of weeks, and it has performed in that manner, boosting our confidence to retain a positive outlook (**Apollo Tyres, Bajaj Auto and Exide Industries-Symmetrical Triangle Breakout**). In contrast, the **IT sector** is trading near its recent low and 200WMA, and any breach below this zone could extend the decline towards April lows. Meanwhile, the top performer of the week, the **Metal sector**, has delivered dual breakouts, i.e. **Cup and Handle & Consolidation**, indicating a clear shift of trend to positive (**Jindal Steel-Range Breakout, NMDC-Symmetrical Triangle Breakout, Tata Steel-Near Cup and Handle Breakout**). From the **Pharma space**, we are bullish on several stocks such as **Glenmark (Flag and Pole Breakout), Laurus Labs and Zydus LifeSciences (Inching towards Symmetrical Triangle and Cup and Handle Pattern Breakout)**. During the week, some green shoots were seen in the **Railway counters**, but to confirm a trend reversal, we have to wait for the activity of the upcoming week.

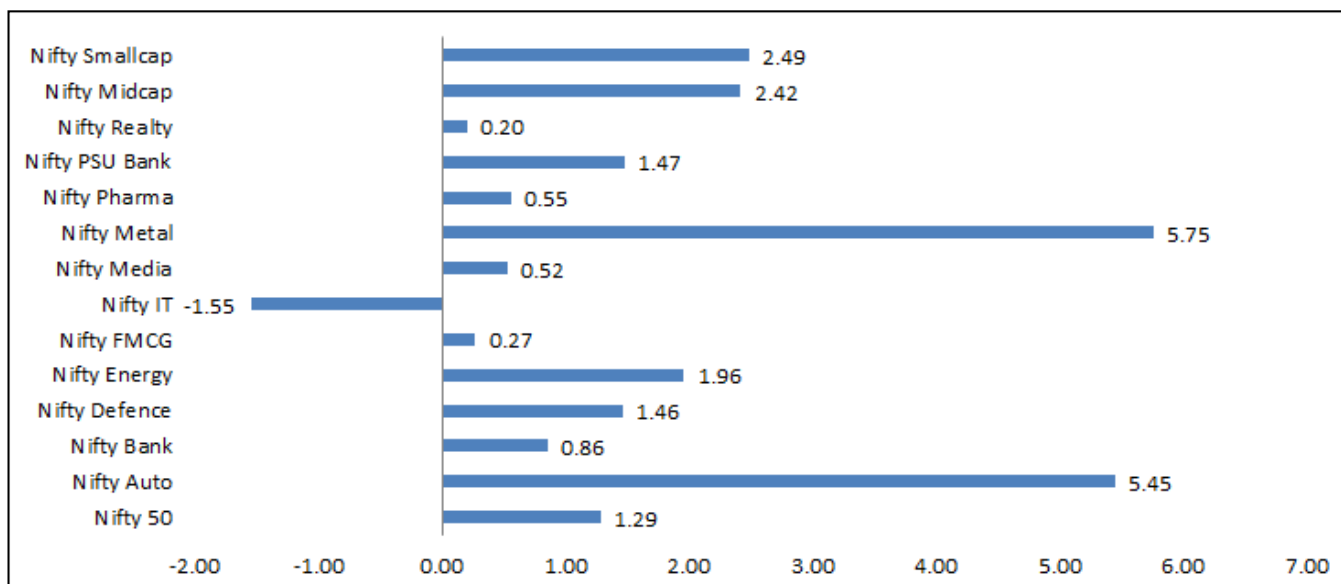
HIGHLIGHTS OF THE WEEK

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NIFTY 50 COMPONENTS (WEEKLY PERFORMANCE)

Adani Enterprises	1.54%	HDFC Life	(1.85%)	Reliance	1.45%
Adani Ports	0.62%	Hero Motocorp	5.10%	SBI Life	(0.04%)
Apollo Hospital	2.88%	Hindalco	5.82%	SBIN	0.57%
Asian Paints	2.46%	HUL	(1.20%)	ShriRam Finance	2.36%
Axis Bank	0.68%	ICICI Bank	0.44%	Sun Pharma	(0.18%)
Bajaj Auto	5.13%	IndusInd Bank	2.34%	Tata Consumer	1.22%
Bajaj Finserv	5.17%	INFY	(1.57%)	Tata Motors	3.58%
Bajaj Finance	6.59%	ITC	(0.39%)	Tata Steel	8.61%
BEL	0.62%	JioFin	(0.42%)	TCS	(1.16%)
Bharti Airtel	0.31%	JSW Steel	4.66%	Tech Mahindra	(0.54%)
Cipla	(2.26%)	Kotak Bank	(1.01%)	TITAN	1.10%
Coal India	4.88%	LT	(1.42%)	Trent	4.22%
Dr. Reddy's Labs	1.12%	M&M	11.34%	Ultratech	(0.34%)
Eicher Motors	7.82%	Maruti	0.76%	Wipro	(1.98%)
Eternal	4.40%	Nestle India	4.57%		
Grasim	1.07%	NTPC	0.23%		
HCL Tech	(2.31%)	ONGC	0.53%		
HDFC Bank	0.96%	PowerGrid	3.46%		

SECTORAL PERFORMANCE



HIGHLIGHTS OF THE WEEK

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SECTORAL GAINER



The **Metal sector** ended the week on a strong note, advancing 5.75% and outperforming the Frontline Index. Except for JSL (0.69%), all other constituents recorded significant gains. **Nalco** emerged as the top performer with a stellar **13.96%** rise, followed by **SAIL (+8.93%)**, **Jindal Steel (+8.79%)**, and **Tata Steel (+8.61%)**. From a technical perspective, the sector has delivered a dual pattern breakout, i.e. **Cup and Handle and Range**, indicating a clear shift of trend to positive.

SECTORAL LOSER



The **IT sector** declined by 1.55% and lagged Nifty50. Except for **LTIM (+1.83%)** and **Mphasis (+0.66%)**, all other constituents ended in negative territory. **Coforge (-3.77%)** and **Persistent (-3.55%)** emerged as the major laggards. As shown in the chart, the sector is trading close to its **recent low** and **200WMA**, and any breach of this support level could open the way for further downside, potentially towards the April lows.

HIGHLIGHTS OF THE WEEK

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