



# WEEKLY WRAP-UP

30<sup>TH</sup> MARCH - 02<sup>ND</sup> APRIL 2026

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**HIGHLIGHTS OF THE WEEK**
**30 Mar 2026-02 Apr 2026**
**DOMESTIC:**

- Tata Power restarts Mundra plant following nearly nine-month pause
- Inox Clean Energy completes Rs5,000cr acquisition of Vibrant Energy
- Glenmark takes direct control of Ryaltris sales in US from April 2026
- Mindspace, Tata acquire Rs4,841cr properties
- Maruti Suzuki may raise prices as Iran conflict drives up commodity costs
- Vedanta extends demerger deadline to 30th June
- RBL Bank plans to open 200 branches in FY27
- Granules Life Sciences receives VAI classification following USFDA inspection
- G R Infraprojects secures Rs1,453cr work order from NHAI in Gujarat
- NTPC Green Energy inks green ammonia deal with Solar Energy Corporation; crosses 10GW capacity milestone
- Nazara Technologies to raise Rs500cr via preferential warrants
- Samman Capital to diversify, targets top 3 NBFC rank by FY29
- Lupin gets tentative nod from USFDA for generic Sugammadex injection
- Signature Global, RMZ complete Rs1,293cr deal to fund Gurugram project
- Mindspace REIT to acquire 2.6-mn-sq-ft Chennai IT park for Rs2,541cr
- Utkarsh Small Finance Bank sold Rs1491cr of bad loans for just Rs195cr
- Piramal Finance AUM touches Rs1lk-cr
- Tejas Networks completes delivery of 17,000 IP/MPLS routers for BharatNet phase III
- Welspun Corp gets large pipe order from its US facility
- Adani Green Energy operationalized 951MW power projects
- Wockhardt's Zaynich receives favourable recommendation from CDSCO
- BLS International plans to invest Rs2,500cr to expand into new markets
- Defence Ministry signs Rs1,950cr deal with BEL for indigenous mountain radars
- Marksans Pharma gets USFDA nod for generic Benzonatate capsules
- NMDC reaches highest ever 53MT production output in FY26
- Jubilant FoodWorks extends Domino's India franchise pact by 15 years
- Airtel continues to lead peers in subs addition in Feb'26: TRAI
- D-Mart gets aggressive on store addition, reaches 500 mark

**ECONOMY:**

- GST receipts rise 8.8% to Rs2lk-cr in March
- RBI's short forward book rises to USD77.6bn in February
- Real GDP growth may slow on costly crude: Credit rating agencies

**INDUSTRY:**

- India's crude imports fall 15% in March; Gulf share shrinks as Russia surges
- Power consumption grows marginally by 1.8% to 149.56bn units in March
- Gold loans are booming in India; loan originations soar 108% in value in December

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### COVERAGE NEWS:

**Thermax Ltd:** Thermax Babcock & Wilcox Energy Solutions Ltd (TBWES, WoS) has secured a boiler package supply order from M/s Anuppur Powerprojects Pvt. Ltd valued at approx. Rs16000mn for a 1x800MW ultrasupercritical thermal power plant.

**Texmaco Rail & Engineering Ltd:** (i) The company has received an order worth Rs229.1mn from North Central Railway for reliability improvement of track circuits, (ii) The company has received orders worth Rs413.1mn from South Central Railway for replacement of panel interlocking with electronic interlocking and replacement of outdoor gears and Rs3571.1mn from JSW Group for manufacture and supply of BLSS, BLCS and BFNV rakes alongwith BVCM wagons, (iii) The company has received an order worth Rs414.7mn from M/s Sushila Transport Pvt. Ltd. for auto car taller wagon type ACT 1 and brake van type BVCM, (iv) The company has received a developmental order worth Rs9.3mn from West Central Railway for 38 nos. bogie frame for ICF design coaches.

**Arkade Developers Ltd:** The company has received Occupation Certificate (OC) for its residential project located at Malad (W) on 30th Mar'26.

**Alkem Laboratories Ltd:** (i) The company has incorporated a WoS named as Alkem Pharmaceuticals Scientific Office FZ LLC for a cash subscription of 3670 equity shares of AED1000 each, (ii) With regard to the earlier investment of approx. Rs5330mn in order to set up a greenfield manufacturing formulation facility at Madhya Pradesh; the Board has increased the investment to approx. Rs10360mn.

**Aurobindo Pharma Ltd:** The company has informed of the Board meeting to be held on 06th April, 2026 to consider, inter alia, a proposal for buyback of the fully paid-up equity shares of the company.

**Welspun Living Ltd:** The company has partially commenced commercial production at the pillow manufacturing unit at Nevada, USA w.e.f. 31st March 2026.

**Latent View Analytics Ltd:** Latent View Analytics Corporation (WoS) has executed a Simple Agreement for Future Equity Notes (SAFE Notes) for a strategic investment of USD3mn in M/s Healthon AI Inc.

### The Week That Went By:

Despite the truncated week, full action was observed throughout the week. The Index started the first trading day lower and made a new low of 22,280; however, the positive development in the Middle East boosted market sentiment, and Nifty50 began the second trading day on a strong note and continued to rise. On the week's last day, the Index started the trade around its recent low of 22,280 and breached the same in the opening trade itself. However, as the day went on, the Index recovered its losses and closed the week at 22,713.10, down 106.50 points. Among sectors, IT and Metal were the top performers, while Pharma lagged, followed by BankNifty and PSU Bank. Broader markets showed mixed performance, with Midcaps ending in red, while Smallcaps rose by 0.20% and outperformed the Frontline Index.

**Nifty50=22,713.10**

**Sensex30=73,319.55**

**Nifty Midcap 100=53,677.05**

**Nifty Smallcap100=15,650.50**

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**NIFTY (WEEKLY)**



**BANK NIFTY (WEEKLY)**



**MARKET OUTLOOK**

Post the consecutive DOJI candlestick pattern, **Nifty50** has formed a Spinning Top Candlestick pattern on the weekly chart, and the RSI indicator is also in the oversold territory, indicating a potential trend reversal. On the daily chart, it has made a strong bullish candle with successive bullish divergence in the RSI, further pointing towards a possible trend reversal. The immediate resistance is 23,000, and a strong close above that level will end the series of lower highs and lower lows, serving as the first sign of a trend reversal. Conversely, the level of 22,400 is considered the nearby support. After correcting ~19% from the record levels, **BankNifty** has formed an advanced harmonic pattern known as **Bullish Cypher** with a DOJI candlestick pattern at PRZ (Potential Reversal Zone), suggesting a high likelihood of a trend reversal. The immediate resistance and support are positioned at 52,200 and 50,650, respectively. Among the sectors, we will wait for any indication of bottoming out before taking concrete action.

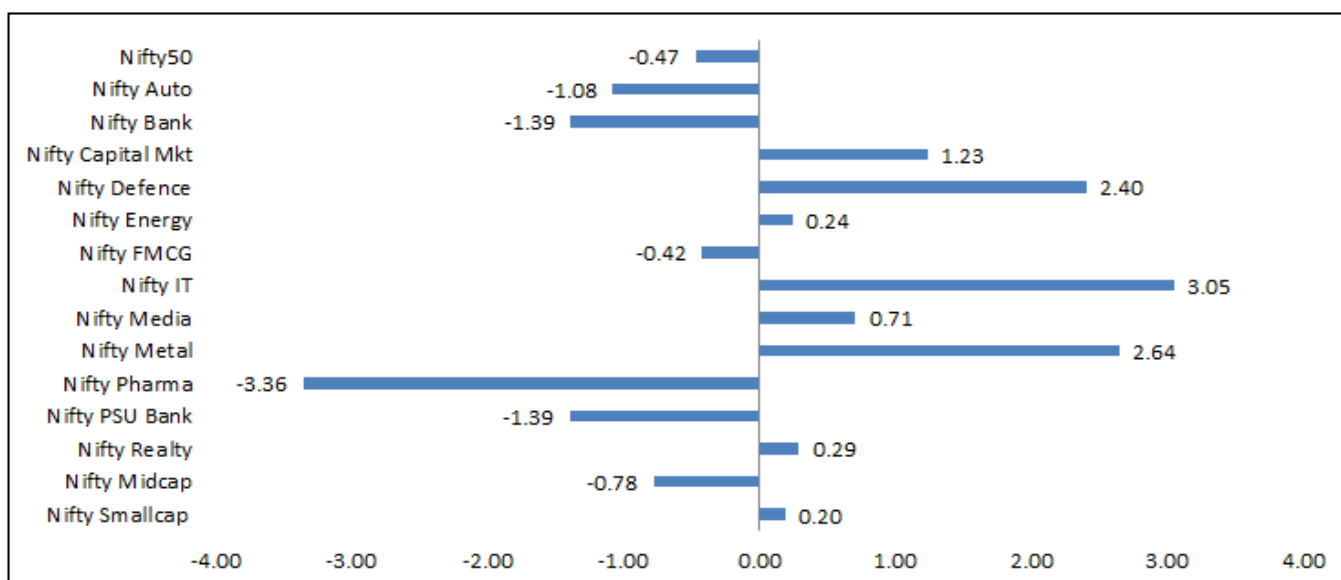
## HIGHLIGHTS OF THE WEEK

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### NIFTY 50 COMPONENTS (WEEKLY PERFORMANCE)

Adani Enterprises	0.49%	HDFC Life	(7.51%)	Reliance	0.22%
Adani Ports	2.99%	Hindalco	6.35%	SBI Life	(3.30%)
Apollo Hospital	(3.29%)	HUL	(0.48%)	SBIN	(0.12%)
Asian Paints	(1.76%)	ICICI Bank	(1.73%)	ShriRam Finance	(1.24%)
Axis Bank	(0.47%)	Indigo	1.66%	Sun Pharma	(5.69%)
Bajaj Auto	(1.77%)	INFY	2.37%	Tata Consumer	0.11%
Bajaj Finserv	(3.23%)	ITC	(0.76%)	Tata Steel	0.16%
Bajaj Finance	(2.08%)	JioFin	(0.88%)	TCS	2.44%
BEL	3.86%	JSW Steel	0.45%	Tech Mahindra	3.77%
Bharti Airtel	(3.14%)	Kotak Bank	(2.55%)	TITAN	2.41%
Cipla	(3.78%)	LT	1.12%	TMPV	0.40%
Coal India	0.94%	M&M	(1.22%)	Trent	3.76%
Dr. Reddy's Labs	(5.24%)	Maruti	1.44%	UltraTech	(4.50%)
Eicher Motors	(2.04%)	Max Healthcare	(3.12%)	Wipro	1.80%
Eternal	(0.31%)	Nestle India	(0.34%)		
Grasim	(3.38%)	NTPC	(4.67%)		
HCL Tech	2.57%	ONGC	1.78%		
HDFC Bank	(0.92%)	PowerGrid	(1.61%)		

### SECTORAL PERFORMANCE



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### SECTORAL GAINER



The IT sector rose by 3.05% and surpassed the Benchmark Index. All components ended the week with gains, with **Persistent (+6.89%)** and **Coforge (+5.73%)** as the top performers, followed by **Mphasis (+4.24%)** and **Tech Mahindra (+3.77%)**. The sector recovered from oversold levels and is approaching the neckline of a Head and Shoulders pattern, where it may face a significant resistance.

### SECTORAL LOSER



With a weekly loss of 3.36%, the Pharma segment lagged. Barring **WockPharma (+6.85%)**, **Laurus Labs (+3.87%)** and **Aurobindo Pharma (+1.62%)**, all the constituents settled the week in red, with **IPCA Labs (7.09%)** and **Torrent Pharma (6.47%)** being the major laggards, followed by **Sun Pharma (5.69%)** and **Dr Reddy's (5.24%)**. As shown in the above chart, the sector is still oscillating within the Symmetrical Triangle pattern and for a meaningful direction, a breakout on either sides is a must.

## HIGHLIGHTS OF THE WEEK

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