



WEEKLY
TECHNICAL
REPORT

30 JUNE 2025

MAHARASHTRA
SEAMLESS LTD

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June 30, 2025

MAHARASHTRA SEAMLESS LTD

Buy

CMP: Rs762

TARGET PRICE: Rs854 & Rs946

Time: 6-9 Months

Overview: Maharashtra Seamless Ltd was incorporated on May 10, 1988. The import substitute project was set up in 1991 at Nagothane (near Mumbai), Distt. Raigad (Maharashtra), to manufacture seamless pipes & tubes with the finest quality and wide product range using the world renowned CPE technology acquired through technical collaboration with Mannesmann Demag Huttentechnik GmbH (MDH), Germany at a capital cost of Rs69cr. Today Maharashtra Seamless Limited can meet customer's requirements both for Seamless and ERW pipes. This has contributed in overall improved performance of the company.

SNAPSHOT

Market Cap (cr)	10,203
52 week H/L	814 / 563
BSE Code	500265
NSE Code	MAHSEAMLES



Investment Rationale:

- Maharashtra Seamless Ltd has given a breakout from a **Symmetrical Triangle Formation**
- Oscillator **RSI** has provided a **trendline breakout**
- **MACD** indicator has already given a **positive crossover**, while a reading of 19 in **ADX** suggests the beginning of a new trend
- The stock price is quoted well above all the leading **Moving Averages**
- **Price breakout** was confirmed with a surge in **Volume**

Recommendation:

We recommend a **BUY** on the company at current market price of Rs762 or decline upto Rs720 with a closing stop loss of Rs650 for the target of Rs854-Rs946 with a horizon of 6-9months.

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