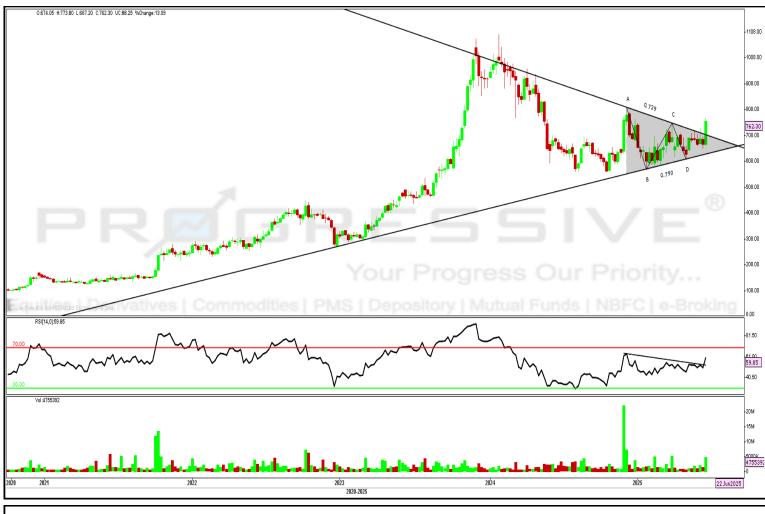


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Equities | Derivatives | Commodities | Currency | PMS | Depository | Mutual Funds | NBFC | e-Broking



| June 30, 2025 | MAHARASHTRA SEAMLESS LTD | | Buy |
|--|--|------------------|------------|
| CMP: Rs762 | TARGET PRICE: Rs854 & Rs946 | Time: 6-9 Months | |
| Overview: Maharashtra Seamless Ltd was incorporated on May 10, 1988. The import substitute project was set up in 1991 at Nagothane (near Mumbai), Distt. Raigad (Maharashtra), to manufacture seamless pipes & tubes with the finest quality and wide product range using the | | SNAPSHOT | |
| | | Market Cap (cr) | 10,203 |
| Demag Huttentechnik Gmbh (MDH | y acquired through technical collaboration with Mannesmann IDH), Germany at a capital cost of Rs69cr. Today Maharashtra omer's requirements both for Seamless and ERW pipes. This has performance of the company. | 52 week H/L | 814 / 563 |
| | | BSE Code | 500265 |
| | | NSE Code | MAHSEAMLES |



Investment Rationale:

- Maharashtra Seamless Ltd has given a breakout from a Symmetrical Triangle Formation
- Oscillator RSI has provided a trendline breakout
- MACD indicator has already given a positive crossover, while a reading of 19 in ADX suggests the beginning of a new trend
- The stock price is quoted well above all the leading Moving Averages
- Price breakout was confirmed with a surge in Volume

Recommendation:

We recommend a **BUY** on the company at current market price of Rs762 or decline upto Rs720 with a closing stop loss of Rs650 for the target of Rs854-Rs946 with a horizon of 6-9months.



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