



WEEKLY
TECHNICAL
REPORT

27 APRIL 2026

CESC LTD

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Overview: CESC is India's first fully integrated electrical utility company ever since 1899, generating and distributing power in Kolkata and Howrah. They have private participation in generation, transmission, and distribution of electrical power. We are the sole distributor of electricity within an area of 567sq km of Kolkata, Howrah and adjoining areas and serve 3.4mn consumers which include domestic, industrial, and commercial users. They own & operate two thermal power plants in their licensed area generating 885 MW of power. These are Budge Generating Station (750 MW) and Southern Generating Station (135 MW) within their licensed area.

SNAPSHOT

Market Cap (cr)	23,920
52 week H/L	185 / 138
BSE Code	500084
NSE Code	CESC
Industry	Inte Power Utilities



Investment Rationale:

- With a **Symmetrical Triangle Pattern** breakout, **CESC Ltd** has ended its phase of consolidation
- Leading oscillator **RSI** replicates price activity with a Triangle pattern breakout
- Trend following indicator **MACD** has given a **positive crossover**

Recommendation:

We recommend a **BUY** on the company at current market price of Rs181 or decline upto Rs175 with a closing stop loss of Rs137 for a target of Rs224-Rs267 with a horizon of 6-9 months.

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