

WEEKLY TECHNICAL REPORT

25 NOVEMBER 2026

BLUE STAR LIMITED

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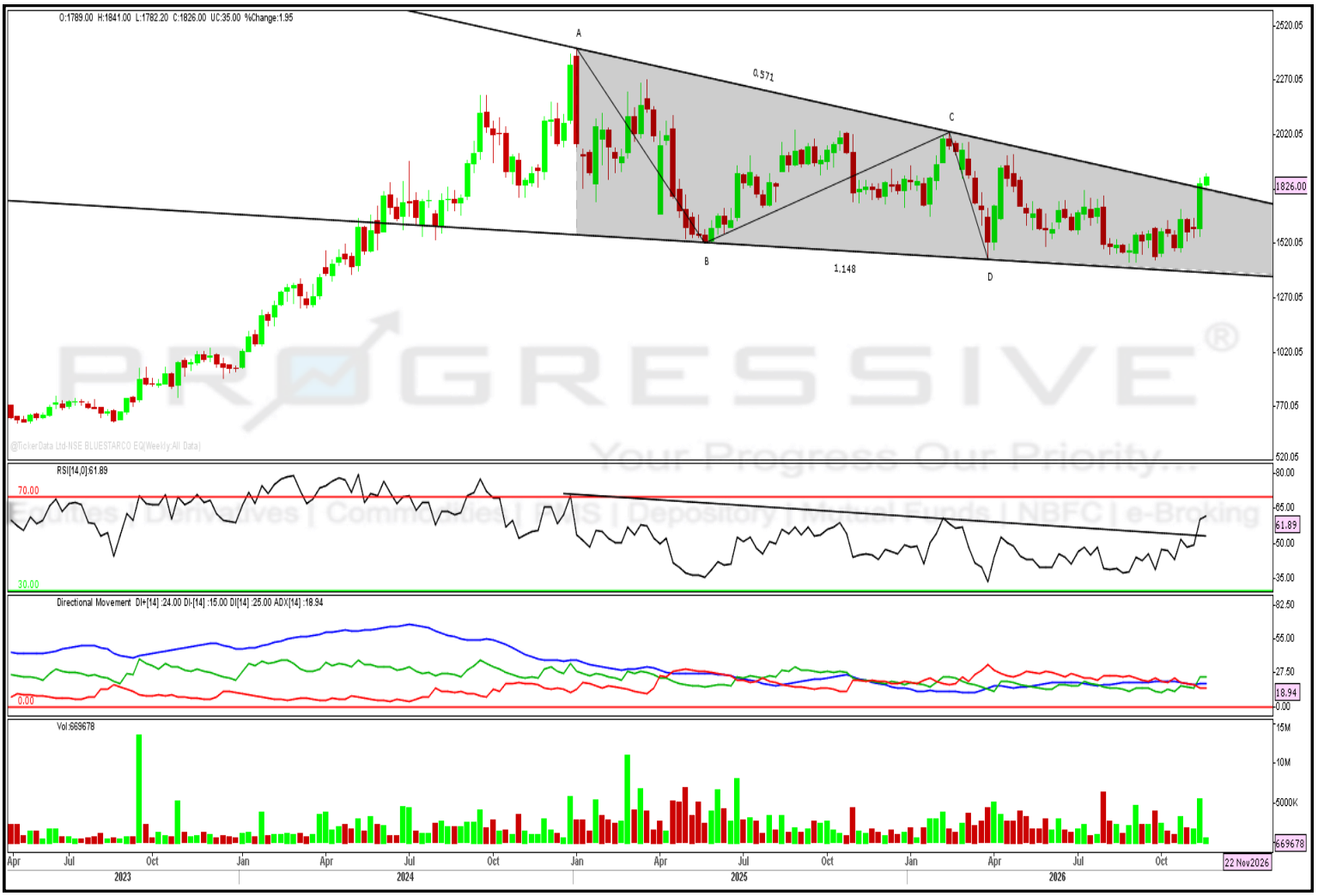
November 25, 2026	BLUE STAR LIMITED	Buy
CMP: Rs1826	TARGET PRICE: Rs2248 & Rs2670	Time: 6-9 Months

Overview: Blue Star Limited was founded in 1943 in Mumbai by Mohan T. Advani and has been established as one of India's leading heating, ventilation, air conditioning, and commercial refrigeration companies. Over more than eight decades, its operations have been expanded to encompass electro-mechanical projects, unitary cooling products, and professional electronics and industrial systems. A wide range of solutions-including central air conditioning, room air conditioners, air and water purifiers, commercial refrigeration equipment, and turnkey mechanical, electrical, and plumbing. Furthermore, a strong domestic retail and service network is maintained alongside an international footprint spanning the Middle East, Africa, SAARC, and ASEAN regions.

SNAPSHOT	
Market Cap (cr)	37,553
52 week H/L	2030 / 1432
BSE Code	500067
NSE Code	BLUESTARCO
Industry	Household Appli



Investment Rationale:

- **BlueStar Limited** has given a breakout from a **Falling Wedge Pattern**
- As shown in the above chart, the **RSI Oscillator** has given a long-term trendline breakout
- A positive crossover was witnessed in **ADX,** and a reading of 18.94, suggesting the beginning of a new trend
- The breakout is supported by a surge in **Volumes**

Recommendation:

We recommend a **BUY** on the company at current market price of Rs1826 or decline upto Rs1770 with a closing stop loss of Rs1550 for a target of Rs2248-Rs2670 with a horizon of 6-9 months.

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