



**MONTHLY**  
**TECHNICAL**  
**REPORT**

25 MAY 2026

**TRENT**  
**LTD**

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**Overview:** The Company was originally incorporated as Lakme Limited (“Lakme”) on December 5, 1952. Lakme was in the business of manufacturing, sale and export of cosmetics, toiletries, and perfumery products. In 1998, Lakme decided to divest from its cosmetics business and decided to pursue the field of apparel retailing, given the absence of established brands in most categories. It was decided that Lakme would establish a strong presence in the apparel and soft goods retailing market by opening a chain of departmental stores across the country. It owns and operates fashion and lifestyle retail formats such as Westside, Zudio and Utsa. The company also runs retail chains like Star Bazaar and Zara through joint ventures.

**SNAPSHOT**

Market Cap (cr)	1,52,709
52 week H/L	6259 / 3276
BSE Code	500251
NSE Code	TRENT
Industry	Speciality Retail

Weekly Chart



Daily Chart



**Investment Rationale:**

- **Trent Ltd** broke out from a **Falling Wedge Pattern** on the weekly chart (**Upper Panel**)
- On the daily chart, it has given a breakout from a **Bullish Flag and Pole pattern** (**Lower Panel**)
- Trend following indicator **MACD** has already given a **positive crossover**
- A **positive crossover** was observed in **ADX**, and a reading of 23 suggests the presence of a strong trend

**Recommendation:**

We recommend a **BUY** on the company at current market price of Rs4297 or decline upto Rs4200 with a closing stop loss of Rs3220 for a target of Rs5958-Rs7619 with a horizon of 9-12 months.

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#### Registered Office Address:

Progressive Share Brokers Pvt. Ltd,  
122-124, Laxmi Plaza, Laxmi Indl Estate,  
New Link Rd, Andheri West,  
Mumbai—400053, Maharashtra  
www.progressiveshares.com | Contact No.:022-40777500.

#### Compliance Officer:

Ms. Mamatha Poojari,  
Email: compliance@progressiveshares.com,  
Contact No.:022-40777500.

#### Grievance Officer:

Email: grievancecell@progressiveshares.com