
# WEEKLY TECHNICAL REPORT

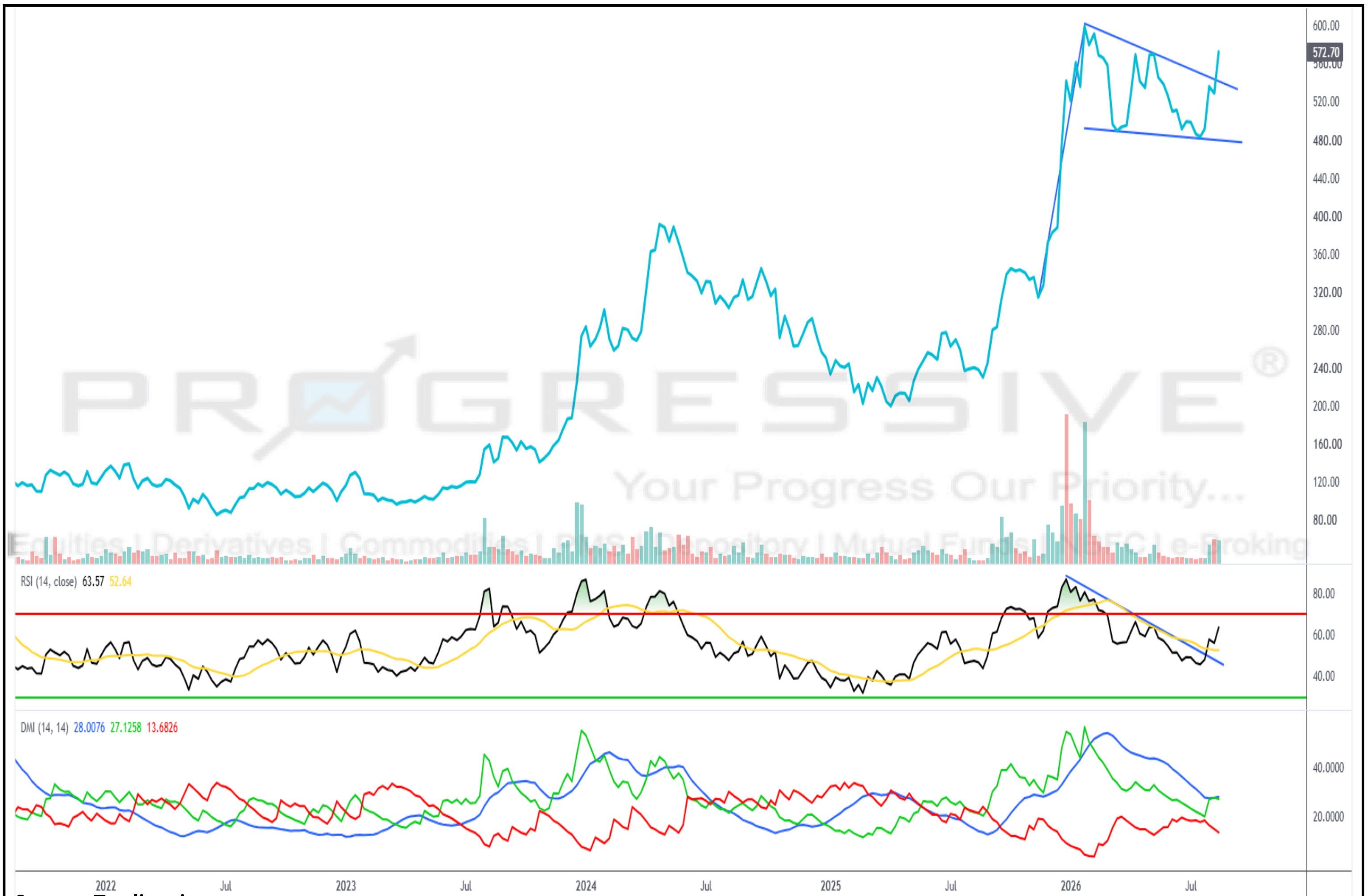
24 AUGUST 2026

## HINDUSTAN COPPER LIMITED

| August 24, 2026 | HINDUSTAN COPPER LIMITED | Buy |
|---|---|---|
| CMP: Rs573 | TARGET PRICE: Rs670 & Rs767 | Time: 6-9 Months |

**Overview:** Hindustan Copper Limited is a state-owned enterprise in India that was incorporated on November 9, 1967. Control over the company is exercised by the Ministry of Mines. Complete vertical integration is achieved by the organization, making it the sole public producer of refined copper from raw ore extraction. Ore is extracted and beneficiated at multiple mining units across the country, which are supplemented by company plants where the metal is smelted and refined into high-purity end products. Production activities are spread across key facilities located in Rajasthan, Madhya Pradesh, Jharkhand, and Gujarat.

| SNAPSHOT | |
|---|---|
| Market Cap (cr) | 55,420 |
| 52 week H/L | 760 / 227 |
| BSE Code | 513599 |
| NSE Code | HINDCOPPER |
| Industry | Copper |




**Source: Tradingview**

## Investment Rationale:

- **Hindustan Copper Ltd** has given a breakout from a **Bullish Flag and Pole Pattern**
- A falling trendline breakout was witnessed in **RSI**
- The price breakout was confirmed with a surge in **Volume**

## Recommendation:

We recommend a **BUY** on the company at current market price of Rs573 or decline upto Rs548 with a closing stop loss of Rs470 for a target of Rs670-Rs767 with a horizon of 6-9 months.

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**Registered Office Address:**

Progressive Share Brokers Pvt. Ltd,

122-124, Laxmi Plaza, Laxmi Indl Estate,

New Link Rd, Andheri West,

Mumbai—400053, Maharashtra

www.progressiveshares.com | Contact No.:022-40777500.

**Compliance Officer:**

Ms. Mamatha Poojari,

Email: compliance@progressiveshares.com,

Contact No.:022-40777500.

**Grievance Officer:**
Email: grievancecell@progressiveshares.com