



WEEKLY
TECHNICAL
REPORT

24 JUNE 2025

**MACROTECH
DEVELOPERS LTD**

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June 24, 2025

MACROTECH DEVELOPERS LTD

Buy

CMP: Rs1494

TARGET PRICE: Rs1757 & Rs2020

Time: 6-9 Months

Overview: Lodha Developers Limited (formerly known as Macrotech Developers Limited) is an Indian multinational real estate company and construction company headquartered in Mumbai, India. The company was founded in 1980 by Mangal Prabhat Lodha and it has developed residential and commercial properties in Mumbai, Thane, Hyderabad, Pune and London. Some of its notable projects include Lodha Altamount, Lodha World Towers, Lodha Bellissimo, Trump Tower Mumbai and Lodha Park. The company is also credited for developing Palava, an integrated smart city in Dombivli near Mumbai.

SNAPSHOT

Market Cap (cr)	1,48,994
52 week H/L	1613 / 1036
BSE Code	543287
NSE Code	LODHA



Investment Rationale:

- The stock has given a breakout from a **Falling Wedge Formation** and completed its pullback move as well
- Oscillator **RSI** has already given a trendline breakout
- **MACD** indicator has already given a **positive crossover**
- **+DMI** stands well above **-DMI**, and a reading of 17 in ADX indicates the beginning of a new trend
- **The Realty sector** has given a breakout from a **Rounding Bottom pattern** and appears to have completed its pullback move

Recommendation:

We recommend a **BUY** on the company at current market price of Rs1494 or decline upto Rs1460 with a closing stop loss of Rs1230 for the target of Rs1757-Rs2020 with a horizon of 6-9months.

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