



WEEKLY
TECHNICAL
REPORT

23 SEPTEMBER 2025

**AJMERA REALTY &
INFRA INDIA LTD**

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September 23, 2025

AJMERA REALTY & INFRA INDIA LTD

Buy

CMP: Rs1028

TARGET PRICE: Rs1190 & Rs1352

Time: 6-9 Months

Overview: Ajmera Realty & Infra India Ltd is a real estate developer known for its township projects, primarily in Mumbai (MMR) and Bangalore. It is a flagship company of the Ajmera group worth USD450mn and has core interests in real estate, construction, cement, steel rolls, and construction-related businesses. The company has a long-standing presence in the Indian real estate market, with roots dating back to 1968. It has delivered over 46,000+ homes and is currently developing 1.3 MSF, with 1.7 MSF in the pipeline.

SNAPSHOT

Market Cap (cr)	4,051
52 week H/L	1226 / 606
BSE Code	513349
NSE Code	AJMERA



Investment Rationale:

- The stock has given a breakout from an **Ascending Triangle Formation**
- Oscillator **RSI** has provided a trendline breakout
- **MACD** indicator has already given a **positive crossover**
- The stock is quoting well above all the leading **Moving Averages**

Recommendation:

We recommend a **BUY** on the company at current market price of Rs1028 or decline upto Rs1015 with a closing stop loss of Rs850 for the target of Rs1190-Rs1352 with a horizon of 6-9months.

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