



**WEEKLY**  
**TECHNICAL**  
**REPORT**

23 FEBRUARY 2026

**TORRENT POWER**  
**LTD**

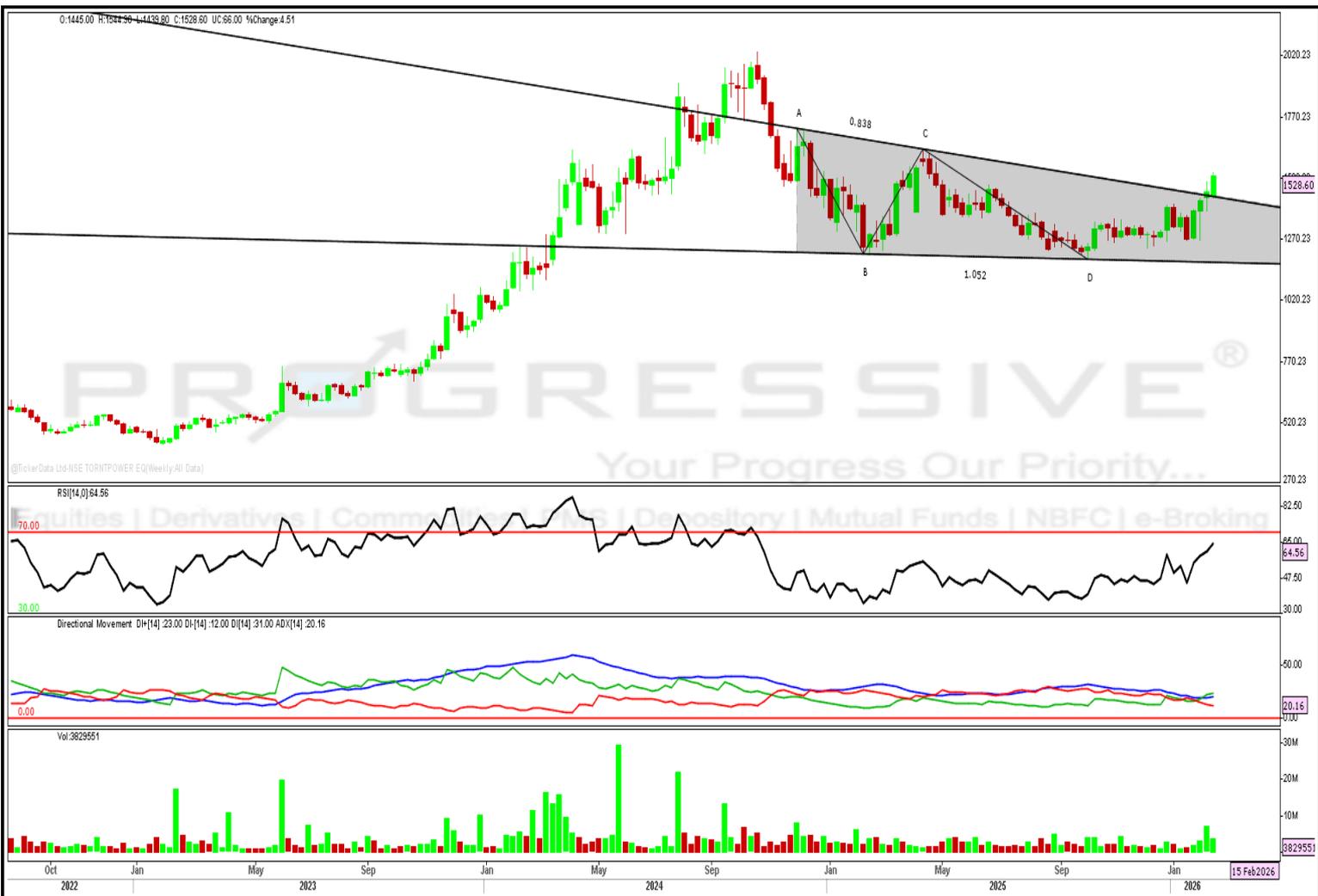
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**Overview:** Torrent Power is one of the leading brands in the Indian power sector, promoted by the Rs45000cr Torrent Group, committed to its mission of transforming life by serving two of the most critical needs - healthcare and power. It is an integrated power utility and is one of the largest private sector players in India having interests in power generation, transmission, distribution and manufacturing and supply of power cables. The Company distributes power to over 4.2mn customers annually in its distribution areas of Ahmedabad, Gandhinagar, Surat and Dahej SEZ and Dholera SIR (Gujarat), in Bhiwandi, Shil, Mumbra and Kalwa (Maharashtra), Agra (Uttar Pradesh) and in Union Territory of Dadra & Nagar Haveli, Daman and Diu. and in Union Territory of Dadra & Nagar Haveli, Daman and Diu.

SNAPSHOT	
Market Cap (cr)	77,042
52 week H/L	1640 / 1188
BSE Code	532779
NSE Code	TORNTPOWER



**Investment Rationale:**

- **Torrent Power Ltd** has given a breakout from a dual pattern, i.e. **Falling Wedge and Rounding Bottom**
- **RSI** has breached its previous swing high, confirming price activity
- **+DMI** is above **-DMI** and **ADX**, with a reading of 20, suggesting the beginning of a strong trend
- The stock is quoting above all the leading **Moving Averages**

**Recommendation:**

We recommend a **BUY** on the company at current market price of Rs1529 or decline upto Rs1480 with a closing stop loss of Rs1330 for a target of Rs1752-Rs1975 with a horizon of 6-9 months.

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