WEEKLY

TECHNICAL REPORT

22 SEPTEMBER 2025

WELSPUN ENTERPRISES LTD

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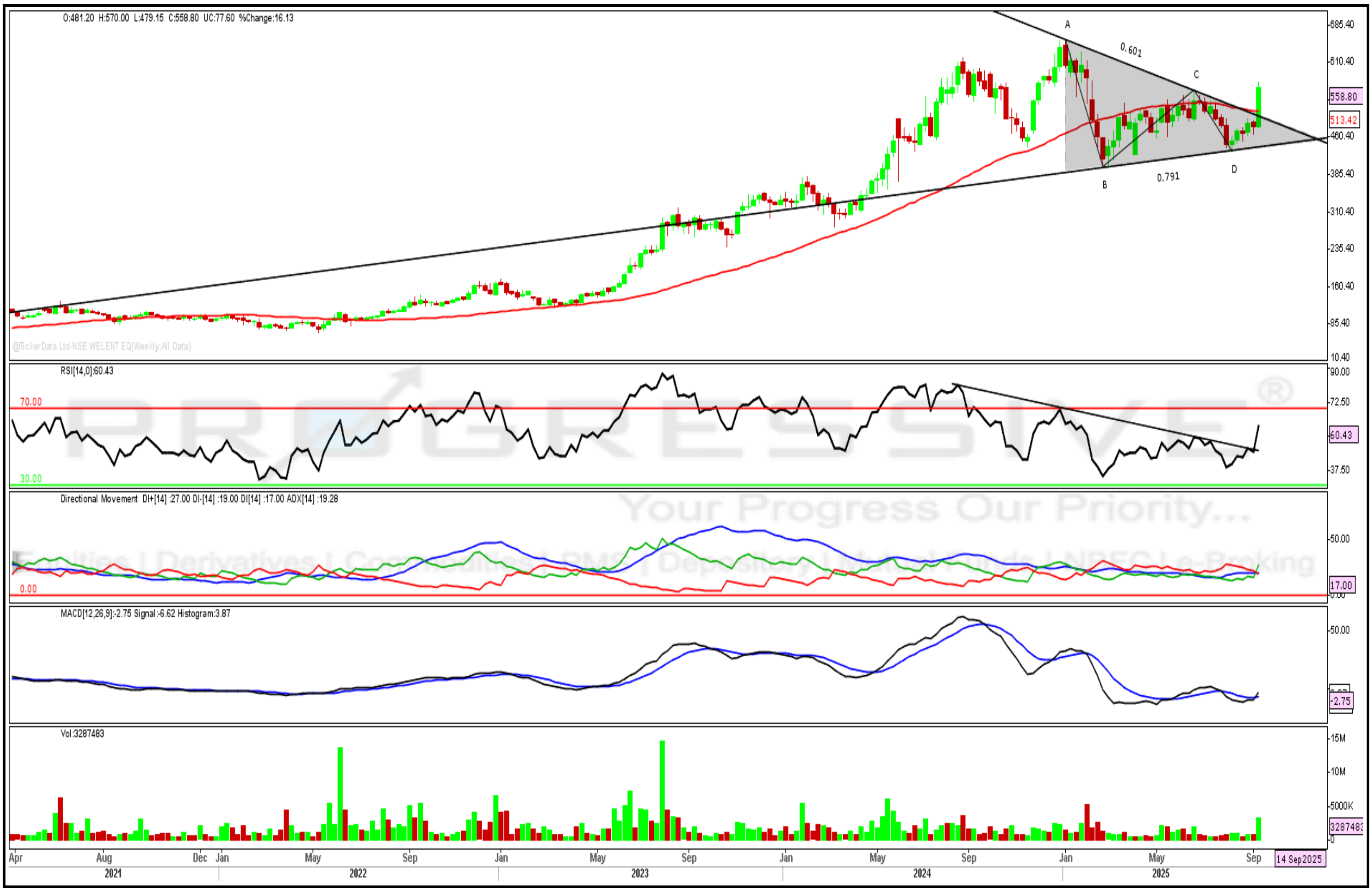
September 22, 2025	**WELSPUN ENTERPRISES LTD**	**Buy**
CMP: Rs559	**TARGET PRICE: Rs657 & Rs756**	**Time: 6-9 Months**

Overview: Welspun Group is one of India's fastest growing global conglomerates, with a dominant presence in home and advanced textiles, infrastructure, oil & gas, warehousing, steel, retail, line pipes and flooring solutions across the globe. The company focussed growth strategies, penchant for technological & operational excellence and responsible ESG practices makes us a partner of choice in some of the most challenging projects for marquee players globally.

SNAPSHOT	
Market Cap (cr)	7,734
52 week H/L	664 / 400
BSE Code	532553
NSE Code	WELENT



Investment Rationale:

- **Symmetrical Triangle Pattern** breakout was spotted in the stock
- Leading **oscillator RSI** has given a trendline breakout
- Positive crossover was observed in **MACD** and **ADX**
- Price breakout was confirmed with an uptick in **Volumes**
- The stock has breached its **50WMA (Red Line)** which acted as a strong resistance

Recommendation:

We recommend a **BUY** on the company at current market price of Rs559 or decline upto Rs530 with a closing stop loss of Rs430 for the target of Rs657-Rs756 with a horizon of 6-9months.

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