WEEKLY TECHNICAL REPORT

22 SEPTEMBER 2025

IFB INDUSTRIES LTD

September 22, 2025	IFB INDUSTRIES LTD	Buy
CMP: Rs1606	**TARGET PRICE: Rs2031 & Rs2457**	**Time: 6-9 Months**

Overview: IFB Industries Limited originally known as Indian Fine Blanks Limited started their operations in India during 1974 in collaboration with Hienrich Schmid AG of Switzerland. The product range includes Fine Blanked components, tools and related machine tools like Straighteners, Decoilers, Strip loaders and others. The Engineering divisions are located at Kolkata & Bangalore. The Bangalore unit, apart from Fine Blanked components, manufactures motors for White goods as well as Automotive applications.

SNAPSHOT	
Market Cap (cr)	6,577
52 week H/L	2359 / 1054
BSE Code	505726
NSE Code	IFBIND

Investment Rationale:

- The stock has given a breakout from a **Symmetrical Triangle Formation**
- A long-term trendline breakout was observed in the **Oscillator RSI**
- The stock has breached its **50WMA (Red Line),** which previously acted as stiff resistance

Recommendation:

We recommend a **BUY** on the company at current market price of Rs1606 or decline upto Rs1550 with a closing stop loss of Rs1260 for the target of Rs2031-Rs2457 with a horizon of 6-9 months.

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