WEEKLY TECHNICAL REPORT

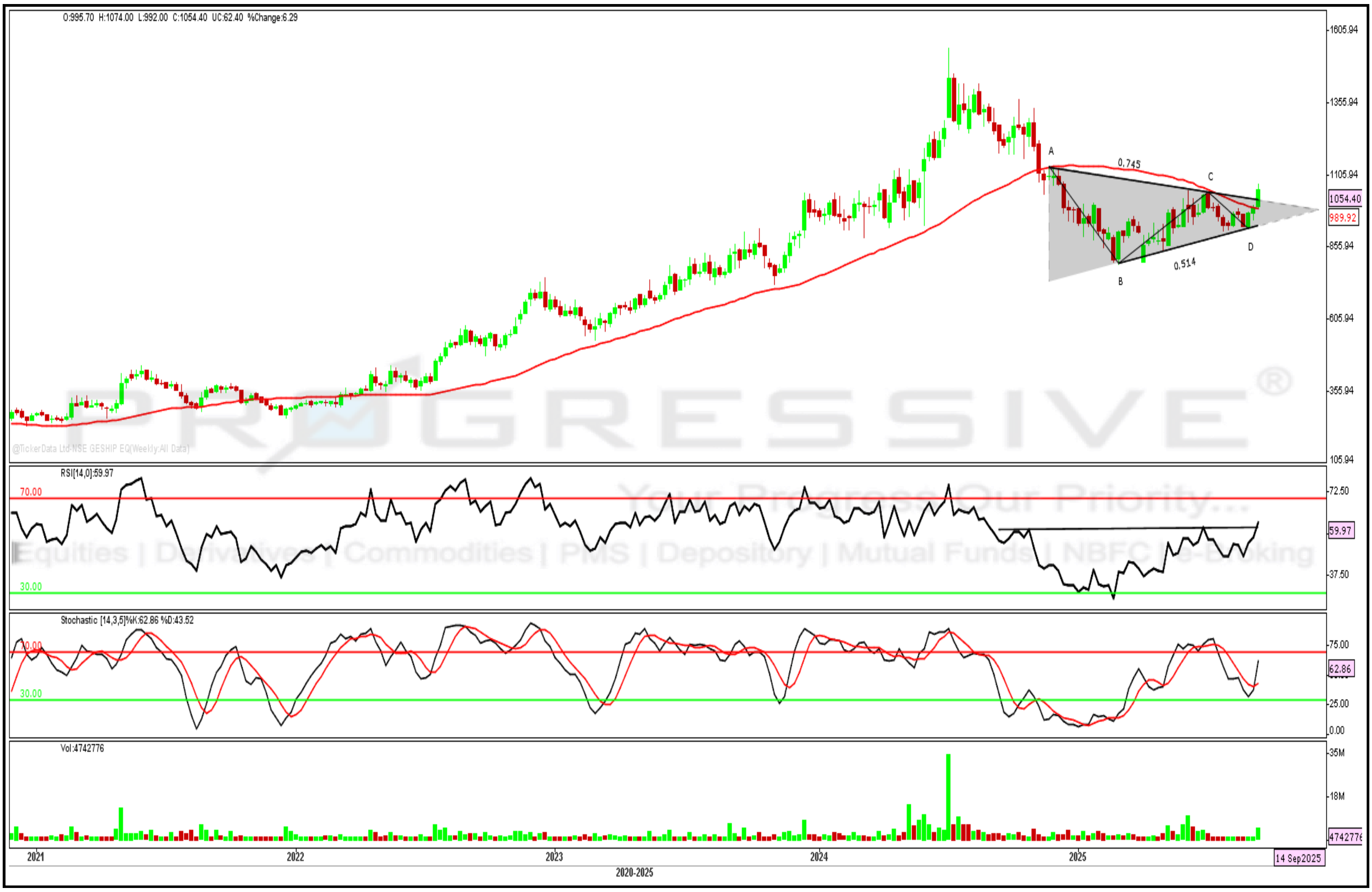
22 SEPTEMBER 2025

GREAT EASTERN SHIPPING COMPANY LTD

September 22, 2025	GREAT EASTERN SHIPPING COMPANY LTD	Buy
CMP: Rs1054	**TARGET PRICE: Rs1197 & Rs1340**	**Time: 3-6 Months**

Overview: The Great Eastern Shipping Company Limited is an Indian shipping company which primarily transports liquid, gas and solid bulk products. It was founded by the Sheth family and the Bhiwandiwalla family, who started GE Shipping to assist in expanding the reach of their trading businesses. The company's business is divided into two main segments, shipping and offshore. The shipping business is involved in the transportation of crude oil, petroleum products, liquified gas and dry bulk commodities. The company's offshore business involves conducting offshore exploration and production services.

SNAPSHOT	
Market Cap (cr)	15,491
52 week H/L	1265 / 797
BSE Code	500620
NSE Code	GESHIP



Investment Rationale:

- **GESHIP** has given a breakout from a **Symmetrical Triangle Pattern**
- A **Cup and Handle pattern** breakout was witnessed in the leading **Oscillator RSI**
- Positive crossover was observed in the **Stochastic Oscillator**
- Price breakout was confirmed with an uptick in **Volumes**
- The stock has breached its **50WMA (Red Line),** which previously acted as stiff resistance

Recommendation:

We recommend a **BUY** on the company at current market price of Rs1054 or decline upto Rs1030 with a closing stop loss of Rs915 for the target of Rs1197-Rs1340 with a horizon of 3-6 months.

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