

April 21, 2025 NBCC (INDIA) LTD Buy

CMP: Rs98 TARGET PRICE: Rs121 & Rs144 Time: 9-12 Months

Overview: The company founded in 1960 as a Govt. of India Civil Engineering Enterprise with its Headquarter in Delhi and today, holds the status of Navratna CPSE. It has emerged as the undisputed leader in the Construction Sector on the back of its capabilities, innovative approach, adherence to highest standard of quality, timely delivery and a dedicated workforce. It operates primarily in 3 segments namely: Project Management Consultancy (PMC), Engineering Procurement & Construction (EPC), Real Estate Development.

SNAPSHOT	
Market Cap (cr)	26,568
52 week H/L	140 / 71
BSE Code	534309
NSE Code	NBCC



Investment Rationale:

- The stock has given a breakout from a Falling Wedge Formation
- Long term trendline breakout was witnessed in the oscillator RSI
- Trend following indicator MACD has given a positive crossover
- 100 WMA (Weekly Moving Average) acting as a strong support (Red Line)

Recommendation:

We recommend a **BUY** on the company at current market price of Rs98 or decline upto Rs93 with a closing stop loss of Rs75 for a target of Rs121-Rs144 with a horizon of 9-12months.

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