

# TECHNICAL PICKS

- **Adani Power Limited**
- **Angel One Limited**
- **CG Power & Industrial Solutions Limited**
- **Engineers India Limited**
- **NLC India Limited**
- **Techno Electric & Engineering Company Limited**

*As on 17th April 2026*



- **Adani Power Ltd** broken out from a **Cup and Handle Pattern**
- **MACD** has given a **positive crossover** while a reading of 31 in **ADX** indicates the presence of a strong uptrend
- Price breakout was confirmed with an uptick in **Volume**
- As per the pattern breakout, the target is **Rs272**
- **One can add the stock on declines up to Rs186**

**As on 17 April 2026**

**CMP: Rs199**

**Target 1: Rs235**

**Target 2: Rs272**



- **Angel One Ltd** has given a breakout from a **Symmetrical Triangle Pattern**
- Price breakout was confirmed with a long term trendline breakout in **RSI** and upsurge in **Volume**
- A positive crossover was seen in **MACD**
- As per the pattern breakout, the target is **Rs450**
- **One can add the stock on declines up to Rs305**

**As on 17 April 2026**

**CMP: Rs322**

**Target 1: Rs386**

**Target 2: Rs450**



- **CG Power Ltd** has given a dual pattern breakout i.e. **Symmetrical Triangle and Cup and Handle**
- Price breakout was accompanied by trendline breakout in **RSI**
- A positive crossover was observed in **ADX**, while **MACD** has already given a positive crossover
- As per the pattern breakout, the target is **Rs1109**
- **One can add the stock on declines up to Rs750**

**As on 17 April 2026**

**CMP: Rs775**  
**Target 1: Rs942**  
**Target 2: Rs1109**



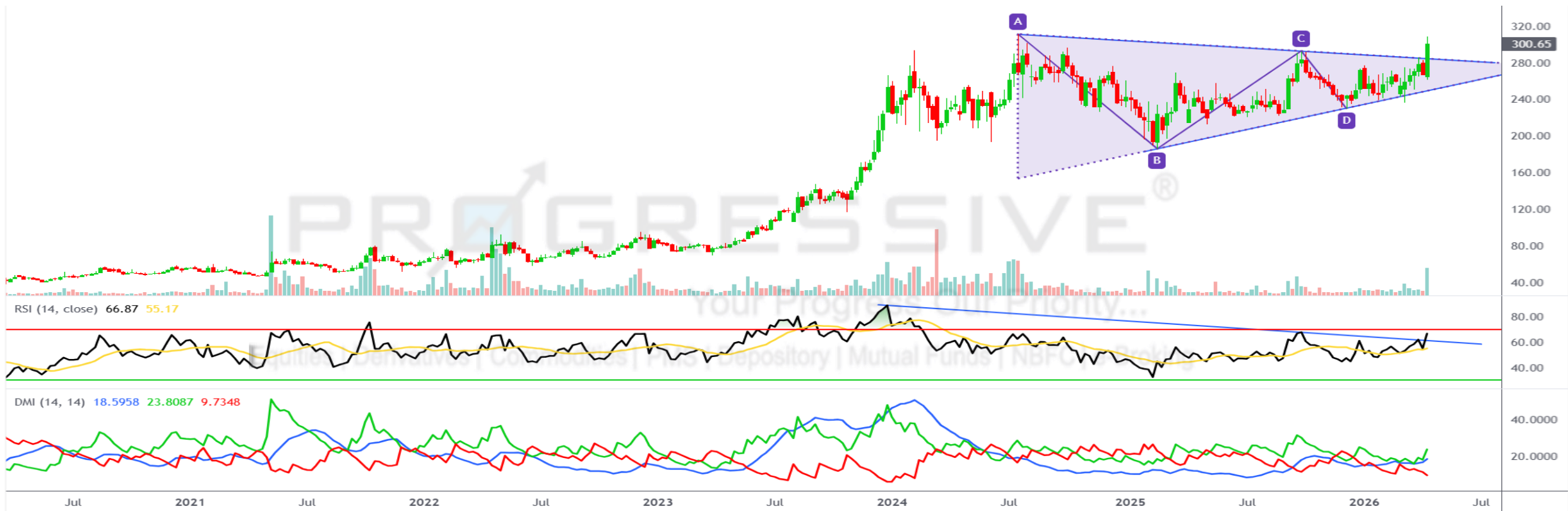
- A **Symmetrical Triangle Formation** breakout was observed in the stock
- Trendline breakout in **RSI** and uptick in **Volume** confirmed price activity
- A **positive crossover** was seen in **MACD**
- As per the pattern breakout, the target is **Rs380**
- **One can add the stock on declines up to Rs230**

**As on 17 April 2026**

**CMP: Rs242**

**Target 1: Rs311**

**Target 2: Rs380**



- The stock has given a breakout from a **Symmetrical Triangle and Cup & Handle Pattern**
- A reading of 18.59 in **ADX** suggests the beginning of a strong trend
- Price breakout was confirmed with a surge in **Volume** and long term trendline breakout in **RSI**
- As per the pattern breakout, the target is **Rs410**
- **One can add the stock on declines up to Rs287**

**As on 17 April 2026**

**CMP: Rs301**

**Target 1: Rs355**

**Target 2: Rs410**



- The stock has given a breakout from a **Cup and Handle pattern**
- **Oscillator RSI** replicates price activity with a Cup and Handle pattern breakout
- A positive crossover was observed in **ADX**
- As per the pattern breakout, the target is **Rs1558**
- **One can add the stock on declines up to Rs1210**

**As on 17 April 2026**

**CMP: Rs1234**

**Target 1: Rs1396**

**Target 2: Rs1558**

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